



IDFC MUTUAL FUND

FACTSHEET
March 2019

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Head - Equity

WHAT WENT BY

“Where were you?” - is a question usually reserved for days when events which took place have a bearing for a long period of time, 22nd November 1963, 25th June 1975, 25th June 1983, 9th November 1989, 11th September 2001. For Financial investors, March 9th 2009 was THE day that has been etched in investors’ memory, when the S&P posted a low of 666, down almost 45% from the highs set in Dec-07. So how has Indian markets fared since March 2009? How many would have predicted US markets – S&P 500 moving up 4x from those lows? How have the Indian markets fared during this time?

The table below depicts the performance of key markets during this decade of low cost money. Clearly, US market has been the market which has generated the highest returns, especially when compared in US\$ terms. US emerged as the best performing market four out of the last 10 years, a track record which would make a Nadal or Federer proud. The strength of its track record during the last decade was so strong, it did not report the worst annual return even once. Clearly, QE and Operation Twist made US markets the rocking star of the decade since March’09.

	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Start Value	End Value	Absolute Ret	CAGR
USD INR	11.5%	0.7%	-14.1%	-6.7%	-10.3%	-4.4%	-6.0%	2.1%	-0.5%	-6.1%	50.7	69.2	-30.8%	-3.6%
Market Cap Wise in INR														
Nifty 50	74%	11%	-9%	7%	18%	27%	-9%	19%	10%	15%	3,021	11,624	285%	14.4%
NIFTY Midcap 100	126%	4%	-4%	-4%	15%	53%	-2%	35%	9%	-3%	3,407	18,259	436%	18.3%
NIFTY Smallcap 100	129%	-1%	-6%	-7%	16%	55%	-13%	43%	12%	-14%	1,578	6,673	323%	15.5%
Global Mkt in USD														
India	103.8%	11.8%	-21.7%	1.2%	7.9%	20.3%	-14.6%	19.2%	10.8%	10.2%	9,709	38,673	192%	11.3%
Developed Markets	49.1%	11.2%	-1.7%	9.3%	15.8%	4.8%	-5.3%	12.5%	10.5%	2.9%	805	2,108	162%	10.1%
Emerging Markets	77.3%	15.9%	-11.1%	-0.8%	-4.6%	-1.0%	-14.1%	14.5%	21.3%	-9.0%	570	1,058	86%	6.4%
US	46.6%	13.4%	6.2%	11.4%	18.4%	11.3%	-0.4%	14.7%	10.3%	8.8%	798	2,834	255%	13.5%
UK	53.7%	10.0%	-2.8%	5.6%	13.1%	-8.7%	-11.6%	3.3%	8.2%	-4.8%	3,926	7,279	68%	5.4%
Germany	54.1%	20.0%	-7.3%	7.9%	31.9%	-2.6%	-11.7%	16.1%	11.9%	-12.3%	4,085	11,526	139%	9.1%
Japan	45.4%	-0.8%	3.6%	7.5%	9.0%	12.1%	-7.0%	14.0%	16.3%	-3.1%	8,110	21,206	135%	8.9%
Russia	116.7%	29.5%	-18.9%	-10.9%	-18.6%	-25.6%	-0.4%	27.4%	9.6%	-2.3%	773		67%	5.3%
Brazil	123.4%	6.5%	-16.0%	-21.0%	-21.3%	-27.4%	-12.0%	47.9%	20.9%	-2.5%	40,926	95,415	38%	3.3%
South Africa	84.9%	20.2%	-7.7%	-1.5%	4.8%	-5.1%	-17.2%	9.2%	19.9%	-15.9%	20,364	56,463	83%	6.2%
China	31.1%	-1.8%	-19.7%	0.2%	-8.7%	83.9%	-23.0%	0.6%	5.9%	-7.2%	2,373	3,091	33%	2.9%

India, too, has not done too badly. India (as represented by Nifty 50) registered a CAGR of 11.3%, second highest after the US (S&P 500) at 13.5% over the last decade (all returns in US\$). India’s 10 year returns clearly outshone that of the Emerging Market Index (up 6.4%) and especially the other BRICS countries. China, during this period, registered a CAGR of 2.9%. Interestingly, India’s performance during the decade reflected the stoicism of Mr David’s batting; with worst annual returns only once whereas best annual returns only twice and yet recording the second highest returns across all major markets. Brazil which reported best annual returns thrice, lagged India returns over the entire period as it was also the worst performing country thrice, and generated negative returns six times out of ten. India’s ten-year track record was boosted as it registered negative returns only twice during the decade, all other comparable emerging markets Brazil, South Africa and China reported negative returns at least four times during the last decade.

While US market has been the best performing market over the decade, has it been supported by a similar strength in earnings growth? Bloomberg data shows that from CY 08 to CY 18, S&P 500 has registered an earnings growth of 11% as compared to Nifty’s earnings growth of 6%. However, a significant portion was on account of the starting point Cy 08, which registered a sharp decline in earnings as compared to CY 07, a drop of 44%, this was just 9.5% for Nifty. For CY 07-18 period S&P 500 and Nifty reported an earnings growth of 6% and 5% respectively. Thus, growth in earnings has been at a premium across the world.

Contrary to misconceived notion, Small Caps haven’t galloped away (Attention Mr. Dangi) in India. Over the decade, Small Caps actually lagged Mid Cap returns. Of the market cap indices, one trend which needs to be highlighted (also reported in our CY 19 Market outlook) is the inverse relationship between the movement of INR and Small Cap index returns. Except for 12m ending Mar-14 (pre-election rally?), when the INR was negative and Small cap was positive, in all other periods when INR has fallen by over 5% - 12m ending March (March 14, March 16 and March 19), Small cap registered double digit negative returns. Interestingly, Mid cap Index despite generating the best annual returns only twice during the last decade had the highest CAGR amongst the three indices. On the Large Cap front, Nifty has been an outstanding performer, registering negative returns just twice, while Mid and Small cap indices registered negative returns four times. Another matter of national pride is how quickly Nifty went past its 2008 highs, earlier than China, Emerging Markets and Europe.

	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Start Value	End Value	Absolute Ret	CAGR
Sector Wise														
Stable Segment Sectors														
SPBSEPrivBISR	168%	24%	-3%	20%	15%	53%	-10%	34%	15%	27%	1,031	12,297	1093%	28.1%
S&P BSE Finance	130%	23%	-11%	10%	9%	44%	-12%	38%	14%	15%	923	6,433	597%	21.4%
S&P BSE FastMovConsGoods	44%	24%	19%	30%	17%	14%	-1%	21%	11%	14%	2,116	11,742	455%	18.7%
S&P BSE AUTO	151%	21%	9%	-1%	32%	47%	-7%	22%	9%	-22%	3,062	18,825	515%	19.9%
S&P BSE ConsDisGoods&Svc	118%	1%	1%	6%	17%	45%	1%	30%	20%	-9%	648	3,716	473%	19.1%
S&P BSE CONSUMER DURAB	160%	48%	3%	11%	-10%	64%	10%	33%	46%	7%	1,625	23,857	1368%	30.8%
S&P BSE Healthcare	101%	11%	8%	18%	26%	72%	-12%	1%	-14%	10%	2,776	14,408	419%	17.9%
S&P BSE Information Tech	130%	20%	-8%	13%	27%	30%	0%	-9%	17%	26%	2,413	15,280	533%	20.3%
Cyclical Segment Sectors														
S&P BSE PSU	73%	-1%	-18%	-11%	-2%	20%	-20%	41%	-9%	-3%	5,230	7,640	46%	3.9%
S&P BSE Telecom	3%	0%	-8%	-14%	23%	24%	-14%	-4%	7%	-22%	1,221	1,027	-16%	-1.7%
S&P BSE Utilities	59%	-11%	-16%	-18%	2%	19%	-8%	31%	3%	-3%	1,390	1,958	41%	3.5%
S&P BSE CAPITAL GOODS	118%	-6%	-24%	-10%	34%	43%	-26%	28%	12%	0%	6,466	18,472	186%	11.1%
S&P BSE India Infrastr								-18%	41%	6%	#N/A	N/	208	
S&P BSE Industrials	143%	-3%	-18%	-12%	29%	51%	-21%	26%	9%	-11%	985	3,146	219%	12.3%
S&P BSE India Manufac	86%	7%	-4%	9%	25%	27%	-8%	19%	8%	5%	108	447	313%	15.2%
S&P BSE Basic Materials	155%	-5%	-18%	-15%	12%	22%	-8%	53%	15%	-8%	853	2,898	240%	13.0%
S&P BSE OIL & GAS	44%	1%	-21%	3%	14%	-2%	-2%	48%	8%	4%	7,053	15,270	116%	8.0%
S&P BSE METAL	210%	-10%	-30%	-23%	11%	-2%	-20%	57%	13%	-15%	5,795	11,355	96%	7.0%

On a sectoral front, there are several takeaways. Foremost, overweight in financials would have paid off. The relentless march of Private sector banks, best performing sector in 5 out of last ten years and reporting just one instance of negative annual returns, highlights this trend. To reflect the same, HDFC Bank as of March 9th 2019 had a weight of 12%. Guess its weight in the Nifty on March 9th 2009? The other takeaway is the stability of the Stable segment, only Pharmaceutical sector had two successive years of registering the negative returns amongst all sectors. All other stable sectors reported the lowest returns on annual basis only once during the last decade. On an absolute return basis, Auto index reported negative returns thrice on an annual basis, Pharmaceutical & IT services twice, while other stable sectors only once. On a CAGR basis, Consumer discretionary registered the highest return of 30.8% beating Private sector Banks. Consumer Discretionary was the only segment to report four consecutive double-digit annual returns, while Private sector banks, NBFC and Consumer Staples registered three consecutive years of annual double-digit returns. Rather than the bottom of the pyramid, gold was at the middle and the top of the pyramid.

For cyclicals, the story, as expected, was a mixed bag. PSU banks reported positive annual returns only thrice during the last decade. Similarly, metals reported positive annual returns only thrice. However, twice these were the best performing returns amongst all sectors! Interestingly, only telecom and Utilities were the only cyclical sectors not to register the best performing annual returns during this decade, while generating the worst return four out of the last ten years.

Final Word

US has been the best performing market since March'09 benefitting from Quantitative Easing (QE). India, surprisingly, has done well too. Both markets have registered tepid earnings growth. Valuations have been boosted by loose monetary policies followed by Central Bankers across. Earnings, it appears, will be disproportionately rewarded wherever it occurs. Within India, the euphoria of small caps has not been matched by a consistent performance throughout the decade. Among sectors, the search for consistent growth has made sectors like Private Banks, NBFC, Consumer Staples, Consumer Discretionary and IT Services outperform cyclical sectors more often than not. Cyclicals, as the name goes, have registered short bursts of outperformance during this period, making them difficult to ignore.

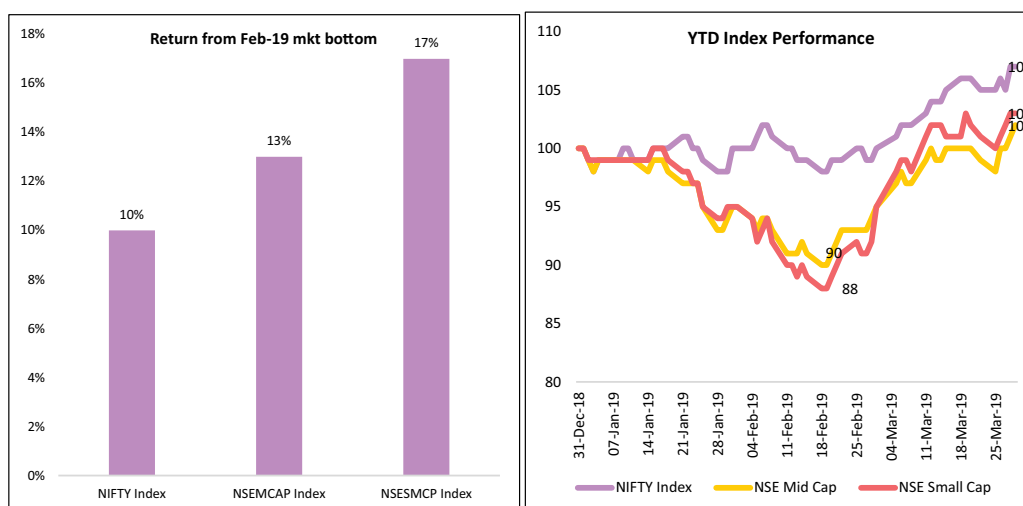
How will returns pan out for the next 10 years? At a global level – flows will be impacted by the continuation or reversal of the current monetary policies. Hike in interest rates and/or tightening of Central bank balance sheets, as was evident in CY 18, should boost US\$ versus global currencies, hitting emerging countries with weaker macros – in 2013 it was India, in 2018 - Argentina and Turkey. The other critical question is on China. The size of Chinese economy at \$12-14 trillion “dwarfs” the next biggest economies in the world, Germany and Japan, whose economies range between \$4.5-5.5 trillion (UK, France, India and South Korea follow with \$2.0-2.8 trillion).

At a country level, micro factors will play an important role – pace at which Tax/GDP ratio continues to increase and Government's fiscal position as derived from this will be a critical component of how the macro plays out. During the last 10 years, growth has been driven mainly by domestic consumption. If tax collection and compliance improves, this would make fiscal more comfortable. Would these gains be used to invest to create long term assets across sectors – Infrastructure, education, health or will they be used to increase subsidy through direct benefit transfer to the poor and needy, in a way, again stimulating consumption? While the former, would make the India story more balanced and winners will be placed more evenly within stable and cyclical segments, the latter could continue to reward the winners of the past decade. India, as usual, is at crossroads.

Market Commentary

A year, they say, is a long time in politics. A month, it seems could redefine a Fund Manager's career! If this quarter was viewed in totality, then it would be unremarkable by the end results, a continuation of the trend of the previous three quarters of FY 19. However, this may be far from the view for most market participants. For the quarter, Nifty continued its dominance, registering a move of 7.0%, while Nifty Midcap was up 2.1% and Nifty Smallcap was up 3.5%. For the year, the gap between Nifty and Nifty Smallcap narrowed from 33% to 29.3%, with Nifty being + 14.9% and Nifty Small cap registering -14.4% decline. However, from the low of Feb'19 till the end of March'19, Nifty Small cap recovered smartly

by +17% while Nifty rose by +10%. While to most this would appear to be driven by geopolitical standoff with Pakistan and the strong action of the Modi Government, it could also be attributed to a rally in small cap stocks across major Asian markets led by China. Either way, no one is trying to pinpoint the reason. With the end of fiscal year looming, help from any quarter for the beleaguered fund Manager was welcome. Increasingly, the sentiment of a return of Modi government and hope for a more “reformist” approach in the second term is increasingly finding favour – political uncertainty in the minds of investors appears to have reduced significantly. The consensus view, barring some unlikely event, would be betting on a return of NDA Government.



If politics looks a lot clearer today than it was at the start of the last quarter, economic growth outlooks appears to be most impacted. In a perverse fashion, weaker economic outlook should embolden RBI to take strong action in the forthcoming policy meet on April 4th. The durability of economic data, whether GDP or CPI or job creation, continues to colour economic outlook. Currently, a slowdown in Auto sales appears to be the most followed economic data point shaping view on the economic outlook. How correct this may be the case remains unclear, but as one of the few data points available without any “massaging” it may be warranting too much attention. El Nino warning of a sub-par monsoon in 2019 has already been made by one forecaster. Unless economic activity nosedives dramatically, earnings growth forecast for FY 20 should hover around 18-20%, driven by Corporate banks and Metal sectors. This takes into account a more subdued earnings growth across several of the Stable segment sectors. Hence, slowdown in economic growth should not result in earnings growth slowdown for FY 20.

Data Source: Bloomberg

Equity Markets	Index	% Change YTD	% Change MTD	P/E
Nifty	11,623.90	7.01%	7.70%	18.24
Sensex	38,672.91	7.22%	7.82%	18.72
Dow Jones	25,928.68	11.15%	0.05%	16.03
Shanghai	3,090.76	23.93%	5.09%	12.15
Nikkei	21,205.81	5.95%	-0.84%	14.96
Hang Sang	29,051.36	12.40%	1.46%	11.63
FTSE	7,279.19	8.19%	2.89%	12.98
MSCI E.M. (USD)	1,058.13	9.56%	0.68%	12.76
MSCI D.M.(USD)	2,107.74	11.88%	1.05%	15.95
MSCI India (INR)	1,338.65	6.01%	6.27%	18.29

Currency & Commodities	Last Price	% Change YTD	% Change MTD
USD / INR	69.161	-0.87%	-2.24%
Dollar Index	97.28	1.16%	1.17%
Gold	1,292.30	0.77%	-1.60%
WTI (Nymex)	60.14	32.44%	5.10%
Brent Crude	68.39	27.12%	3.57%

India Macro Analysis	Latest	Equity Flows	USD Mn
GDP	6.60	FII (USD mln)	
IIP	1.70	YTD	6,845.75
Inflation (WPI Monthly)	2.93	MTD	4,767.84
Inflation (CPI Monthly)	2.57	*DII (USD mln)	
Commodity (CRB Index)	412.83	YTD	217.77
		MTD	-1,097.46

Source: Bloomberg

*DII : Domestic Mutual Funds
Data as on 31st March 2019

WHAT WENT BY

The 10 year benchmark G Sec yield declined by 6bps to end the month at 7.34% in anticipation of a dovish RBI policy on concerns of global growth slowdown. The US yield curve (10 year - 3 month T Bill) inverted for the first time since the 2008-09 global financial crisis, prompting markets to shift into risk-aversion mode. The FOMC was unexpectedly dovish in its March meeting as median “dots” signaled no rate hikes in 2019, and one in 2020 (down from a median three hikes through 2020 at the December meeting). Fed officials also announced the end of balance sheet reduction. German bond yields fell significantly and turned negative for the 1st time since 2016 on erosion of inflation and growth expectations.

The Consumer Price Index (CPI) inflation for the month of January'19 stood at 2.57%, higher than previous month's 1.97% owing to fall in prices of fruits and vegetables primarily. The Consumer Food Price Index (CFPI) inflation rate continued in negative territory at -0.66% in February'19. Wholesale Price index (WPI) inflation stood at 2.93% for February'19 compared to 2.76% in January'19.

The Government has frontloaded its borrowing plans, with the H1 FY20 gross borrowing of the Government at INR 4.42trn, amounting to 62.3% of the total gross borrowings for FY20. Along with this government has also announced the T-bill calendar, where INR 200bn of T-Bills supply will hit the markets every week. In order to infuse durable liquidity in the system, RBI has decided to inject Rupee liquidity for longer duration through long-term foreign exchange Buy/Sell swap. In March RBI successfully conducted a USD 5bn swap for a tenor of three years. The US Dollar amount mobilized through this auction would also reflect in RBI's foreign exchange reserves for the tenor of the swap while also reflecting in RBI's forward liabilities.

The 10-year benchmark G-Sec yield declined by 6bps to end the month at 7.34%, largely tracking the decline in global bond yields and risk-off sentiments globally. Globally the theme of slowdown continues to dominate the markets. In its Federal Open Market Committee (FOMC) meeting the Fed kept its policy rate steady and turned even more dovish on the back of worries over US economy. Further it intends to start slowing the pace of its balance sheet normalization process in May and end it in September.

Outlook:

In the first monetary policy review of the FY20, the Monetary Policy Committee (MPC) decided to cut repo rate by 25 bps (4:2 majority) while keeping stance neutral (5:1 majority). The Reserve Bank of India (RBI) has cut both its growth and inflation forecast as well. GDP growth forecast for FY 20 has been cut to 7.2% with risks evenly balanced. CPI projections have been revised further lower, to 2.4% in Q4 FY19, 2.9 - 3% in H1 FY 20 and 3.5 - 3.8% in H2 FY 20, with risks broadly balanced. Importantly, forecast for Q4 FY 20 at 3.8% is still below the mid-point of RBI's target range. The accompanying monetary policy report (MPR) pegs Q4 FY 21 estimate at 4.1%. For FY 21 structural models indicate inflation will move in a range of 3.8 - 4.1%, assuming a normal monsoon and no major exogenous or policy shocks.

Given the global and local backdrop we expect there is more easing in the pipeline. The introduction of the forex swap tool for liquidity has had a very benign effect on short end rates, given that it has caused hedge costs to fall by around 100 bps. The spread between 4 - 5 year corporate bonds to 10 year has now risen to almost 70 bps. This may be a large reason why the 10 year may also tend to find anchor. Our preference remains for spread assets like SDL and AAA corporate at the 10 year point. Spreads versus underlying government bonds have shrunk versus what they were in early March and we believe there may be more room to go given the underlying environment and policy thrust on transmission.

IDFC Core Equity Fund

(previously known as IDFC Classic Equity Fund)

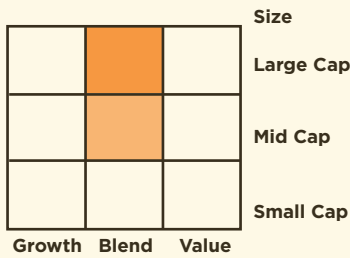
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,928.52 Crores

Month end AUM: ₹ 3,012.42 Crores

Inception Date: 9 August 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

Other Parameter:

Beta 0.98

R Square 0.93

Standard Deviation (Annualized) 13.00%

Sharpe* 0.51

Portfolio Turnover

Equity 0.41

Aggregate^ 0.66

Expense Ratio

Regular 1.98%

Direct 0.57%

Benchmark: S&P BSE 200 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1% if redeemed within 365 days from the date of allotment. (w.e.f. 10th May 2016)

NAV (₹)

Regular Plan	Growth	45.49
Regular Plan	Dividend	14.90



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.74%	Retailing	4.22%
Banks	24.80%	*Future Retail	2.14%
*HDFC Bank	6.50%	Future Lifestyle Fashions	1.32%
*ICICI Bank	5.05%	Aditya Birla Fashion and Retail	0.76%
ICICI Bank - Equity Futures	0.14%	Construction Project	4.11%
*State Bank of India	4.15%	*Larsen & Toubro	2.88%
State Bank of India - Equity Futures	0.21%	KEC International	1.23%
*Axis Bank	3.43%	Cement	4.03%
*RBL Bank	2.01%	Ambuja Cements	1.43%
Kotak Mahindra Bank	1.92%	ACC	1.28%
The Federal Bank	0.98%	The Ramco Cements	0.99%
City Union Bank	0.41%	Deccan Cements	0.33%
Pharmaceuticals	9.24%	Consumer Durables	3.66%
Sun Pharmaceutical Industries	1.74%	Titan Company	1.90%
Sun Pharmaceutical Industries - Equity Futures	0.27%	Volta	0.95%
IPCA Laboratories	1.59%	Crompton Greaves Consumer Electricals	0.81%
Dr. Reddy's Laboratories	1.50%	Industrial Products	3.45%
Cadila Healthcare	1.27%	ALA Engineering	1.37%
Indoco Remedies	1.09%	Supreme Industries	1.07%
Alkem Laboratories	0.77%	Cummins India	0.69%
Natco Pharma	0.62%	Graphite India	0.31%
Biocon	0.38%	Power	2.64%
Software	6.94%	Torrent Power	0.98%
*Infosys	4.65%	Kalpataru Power Transmission	0.97%
Wipro	0.81%	Nava Bharat Ventures	0.69%
Birlasoft	0.66%	Hotels, Resorts And Other Recreational Activities	2.20%
Mastek	0.56%	*The Indian Hotels Company	2.20%
KPIT Engineering	0.26%	Industrial Capital Goods	1.90%
Auto Ancillaries	6.67%	Thermax	1.11%
Apollo Tyres	1.85%	Bharat Electronics	0.78%
MRF	1.84%	Auto	1.89%
Balkrishna Industries	1.08%	Mahindra & Mahindra	1.79%
Exide Industries	1.05%	Maruti Suzuki India	1.01%
Minda Industries	0.46%	Chemicals	1.66%
Asahi India Glass	0.39%	Tata Chemicals	1.04%
Finance	5.78%	Deepak Nitrite	0.63%
M&M Financial Services	1.88%	Ferrous Metals	1.56%
Sundaram Finance	1.24%	Jindal Steel & Power	1.56%
ICICI Securities	0.92%	Gas	0.96%
Max Financial Services	0.77%	GAIL (India)	0.96%
TI Financial Holdings	0.40%	Non - Ferrous Metals	0.92%
Mas Financial Services	0.39%	National Aluminium Company	0.92%
JM Financial	0.17%	Fertilisers	0.69%
Petroleum Products	5.67%	Coromandel International	0.69%
*Reliance Industries	3.98%	Preference Shares	0.01%
Bharat Petroleum Corporation	0.96%	Media & Entertainment	0.01%
Hindustan Petroleum Corporation	0.73%	Zee Entertainment Enterprises	0.01%
Consumer Non Durables	4.75%	Net Cash and Cash Equivalent	2.25%
Colgate Palmolive (India)	1.93%	Grand Total	100.00%
GlaxoSmithKline Consumer Healthcare	1.45%		
Nestle India	1.00%		
Emami	0.37%		

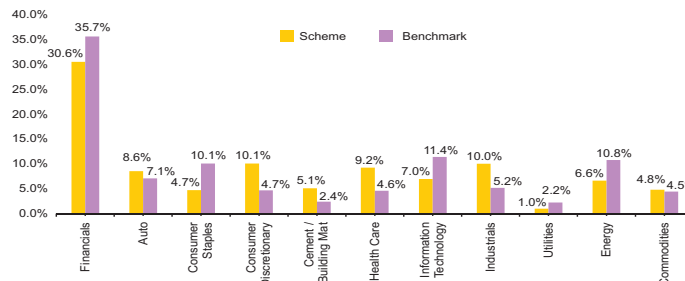
*Top 10 Equity Holdings

SIP PERFORMANCE

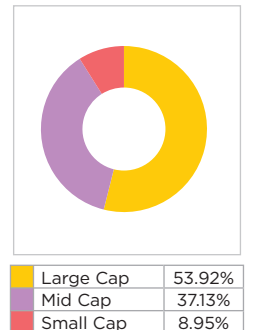
Monthly SIP of ₹ 10,000 in IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total Value as on March 29, 2019 (₹)	123,411	410,380	782,084	1,303,907	2,174,442	3,545,690
Fund Returns (%)	5.40	8.75	10.57	12.37	11.45	10.62
Total Value of S&P BSE 200 TRI [#]	127,329	433,727	810,784	1,366,492	2,325,921	4,031,581
S&P BSE 200 TRI (%)[#]	11.71	12.56	12.03	13.69	12.72	12.30
Total Value of Nifty 50 TRI ^{**}	129,549	443,921	813,604	1,340,055	2,260,101	3,908,345
Nifty 50 TRI (%)^{**}	15.34	14.18	12.17	13.14	12.18	11.90

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	3.70%	15.38%	13.80%	11.74%	10,370	15,349	19,080	45,490
S&P BSE 200 TRI [#]	12.06%	16.11%	14.39%	13.79%	11,206	15,641	19,576	58,262
Nifty 50 TRI ^{**}	16.40%	16.10%	13.07%	13.94%	11,640	15,637	18,474	59,334

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBI OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{**}Alternate Benchmark Returns.

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 200 price return index (Benchmark)

IDFC Sterling Value Fund

(previously known as IDFC Sterling Equity Fund)

An open ended equity scheme following a value investment strategy

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

Size		
		Large Cap
		Mid Cap
		Small Cap

Style Growth Blend Value

About the Fund: IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 3,112.80 Crores

Month end AUM: ₹ 3,226.47 Crores

Inception Date: 7 March 2008

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th

April 2016) & Mr. Daylynn Pinto (w.e.f. 20th

October 2016)

Other Parameter:

Beta	1.10
R Square	0.80
Standard Deviation (Annualized)	16.17%
Sharpe*	0.53
Portfolio Turnover	
Equity	0.31
Aggregate^	0.34
Expense Ratio	
Regular	2.07%
Direct	0.70%

Benchmark: S&P BSE 500 TRI

(w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed on or before 365 days from the date of allotment. (w.e.f. 7th September, 2015)

NAV (₹)

Regular Plan	Growth	52.09
Regular Plan	Dividend	20.38



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.03%	Software	3.93%
Banks	13.07%	Cyient	1.41%
°RBL Bank	3.16%	Persistent Systems	1.07%
°Axis Bank	2.83%	Birlasoft	0.93%
°ICICI Bank	2.48%	KPIT Engineering	0.51%
The Karnataka Bank	1.62%	Hotels, Resorts And Other Recreational Activities	3.41%
Bank of Baroda	1.40%	°The Indian Hotels Company	2.06%
Indian Bank	0.87%	EIH	0.97%
The Federal Bank	0.72%	Wonderla Holidays	0.38%
Auto Ancillaries	9.71%	Power	3.38%
MRF	1.60%	Kalpataru Power Transmission	1.57%
Exide Industries	1.59%	CESC	1.00%
Apollo Tyres	1.57%	Nava Bharat Ventures	0.82%
Minda Industries	1.42%	Ferrous Metals	3.31%
Tube Investments of India	1.07%	°Jindal Steel & Power	1.87%
Asahi India Glass	0.91%	Maharashtra Seamless	1.02%
WABCO India	0.73%	Kirloskar Ferrous Industries	0.43%
Sterling Tools	0.45%	Consumer Non Durables	2.96%
Igarashi Motors India	0.37%	Emami	1.49%
Retailing	8.18%	Procter & Gamble Hygiene and Health Care	1.01%
°Future Retail	4.08%	HBL Power Systems	0.46%
Future Lifestyle Fashions	1.39%	Textile Products	2.79%
V-Mart Retail	1.34%	Raymond	1.26%
Aditya Birla Fashion and Retail	1.26%	K.P.R. Mill	0.91%
Spencer's Retail	0.11%	Dollar Industries	0.62%
Finance	7.76%	Transportation	2.72%
M&M Financial Services	1.66%	°VRL Logistics	1.72%
ICICI Lombard General Insurance Company	1.51%	Future Supply Chain Solutions	0.99%
Magma Fincorp	1.47%	Industrial Capital Goods	2.68%
Mas Financial Services	1.45%	Bharat Electronics	0.92%
ICICI Securities	0.90%	CG Power and Industrial Solutions	0.83%
BSE	0.77%	Lakshmi Machine Works	0.60%
Cement	7.67%	Skipper	0.36%
°The Ramco Cements	2.51%	Textiles - Cotton	2.06%
JK Cement	1.55%	Vardhman Textiles	1.37%
ACC	1.53%	Nitin Spinners	0.69%
Prism Johnson	1.48%	Petroleum Products	1.72%
Sagar Cements	0.52%	Hindustan Petroleum Corporation	1.72%
Pharmaceuticals	4.63%	Chemicals	1.67%
IPCA Laboratories	1.67%	Deepak Nitrite	1.67%
Aurobindo Pharma	1.67%	Industrial Products	1.51%
Dishman Carbogen Amcis	0.84%	Schaeffler India	0.78%
Natco Pharma	0.44%	Graphite India	0.73%
Consumer Durables	4.57%	Gas	1.01%
Volta	1.56%	Gujarat Gas	1.01%
Crompton Greaves Consumer Electricals	1.48%	Non - Ferrous Metals	0.82%
Greenply Industries	1.22%	National Aluminium Company	0.82%
Butterfly Gandhimathi Appliances	0.30%	Media & Entertainment	0.52%
Construction Project	3.96%	Entertainment Network (India)	0.52%
°KEC International	2.14%	Net Cash and Cash Equivalent	5.97%
°NCC	1.82%	Grand Total	100.00%

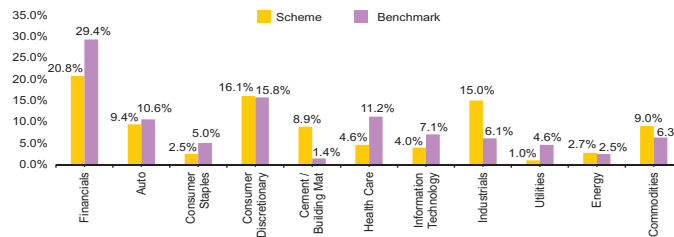
°Top 10 Equity Holdings

SIP PERFORMANCE

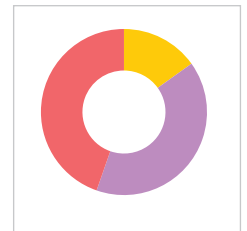
Monthly SIP of ₹ 10,000 in IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,330,000
Total Value as on March 29, 2019 (₹)	120,264	408,415	793,438	1,417,721	2,637,699	3,456,200
Fund Returns (%)	0.42	8.42	11.16	14.72	15.07	16.29
Total Value of S&P BSE 500 TRI [#]	126,368	428,420	804,010	1,360,706	2,311,556	2,815,128
S&P BSE 500 TRI (%)[§]	10.16	11.70	11.69	13.57	12.60	12.89
Total Value of Nifty 50 TRI ^{**}	129,549	443,921	813,604	1,340,055	2,258,518	2,728,323
Nifty 50 TRI (%)^{**}	15.34	14.18	12.17	13.14	12.17	12.36

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	15.11%
Mid Cap	40.23%
Small Cap	44.66%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund [§]	-4.29%	17.37%	17.72%	16.08%	9,571	16,155	22,593	52,090
S&P BSE 500 TRI [#]	6.48%	17.05%	19.44%	12.05%	10,648	16,023	24,296	35,228
Nifty 50 TRI ^{**}	16.40%	16.10%	13.07%	9.68%	11,640	15,637	18,474	27,805

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. **Alternate Benchmark Returns.

§The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.

Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)

IDFC Multi Cap Fund

(previously known as IDFC Premier Equity Fund)

Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap and small cap stocks

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

Size		
Large Cap	Mid Cap	Small Cap
Style		
Growth	Blend	Value

About the Fund: IDFC Multi Cap Fund is a multi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Multicap

Monthly Avg AUM: ₹ 5,417.22 Crores

Month end AUM: ₹ 5,579.94 Crores

Inception Date: 28 September 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Kartik Mehta (w.e.f. 2nd April 2018)

Other Parameter:

Beta	0.97
R Square	0.85
Standard Deviation (Annualized)	13.76%
Sharpe*	0.18

Portfolio Turnover

Equity	0.50
Aggregate*	0.76

Expense Ratio

Regular	2.15%
Direct	1.46%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount: ₹ 10,000/- and any amount thereafter

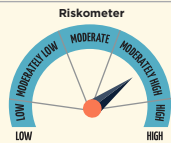
(Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment. (w.e.f. 1st September, 2009)

NAV (₹)

Regular Plan	Growth	93.85
Regular Plan	Dividend	32.60



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.17%	Cadila Healthcare	0.62%
Banks	23.42%	Natco Pharma	0.32%
°HDFC Bank	6.21%	Commercial Services	4.13%
°ICICI Bank	5.71%	°3M India	4.13%
°Axis Bank	3.96%	Software	3.85%
°Kotak Mahindra Bank	3.22%	°Infosys	3.85%
City Union Bank	2.33%	Retailing	3.62%
RBL Bank	1.99%	Future Retail	1.54%
Consumer Durables	10.71%	Avenue Supermarts	1.14%
°Bata India	3.36%	Future Lifestyle Fashions	0.94%
°Voltas	2.92%	Auto Ancillaries	3.39%
Crompton Greaves Consumer Electricals	1.69%	MRF	1.81%
Titan Company	1.43%	Minda Industries	0.85%
Greenlam Industries	0.75%	Apollo Tyres	0.73%
Khadim India	0.55%	Construction Project	2.83%
Consumer Non Durables	8.44%	Larsen & Toubro	2.16%
°Asian Paints	3.30%	Power Mech Projects	0.67%
Britannia Industries	1.83%	IT Consulting & Other Services	2.21%
Procter & Gamble Hygiene and Health Care	1.68%	Cognizant Technology Solutions	1.68%
Nestle India	1.08%	Corp - International Equities	2.21%
S H Kelkar and Company	0.55%	Cement	2.03%
Finance	6.55%	Ambuja Cements	1.51%
Multi Commodity Exchange of India	1.55%	UltraTech Cement	0.52%
JM Financial	1.17%	Industrial Capital Goods	1.47%
HDFC Life Insurance Company	1.12%	Disa India	0.86%
Bajaj Finance	0.84%	ABB India	0.61%
ICICI Securities	0.73%	Construction	1.46%
Mas Financial Services	0.72%	ITD Cementation India	1.09%
TI Financial Holdings	0.43%	Poddar Housing and Development	0.37%
Chemicals	6.04%	Transportation	1.41%
Atul	2.11%	Transport Corporation of India	0.92%
Pidilite Industries	1.56%	Container Corporation of India	0.49%
Tata Chemicals	1.37%	Textiles - Cotton	1.17%
Fine Organic Industries	1.00%	Vardhman Textiles	1.17%
Industrial Products	6.00%	Media & Entertainment	0.97%
°Schaeffler India	2.59%	Entertainment Network (India)	0.97%
Supreme Industries	0.97%	Ferrous Metals	0.88%
AIA Engineering	0.95%	APL Apollo Tubes	0.88%
Cummins India	0.76%	Net Cash and Cash Equivalent	3.83%
Kirloskar Pneumatic Company	0.73%	Grand Total	100.00%
Pharmaceuticals	5.57%		
Aurobindo Pharma	2.32%		
Sun Pharmaceutical Industries	2.31%		

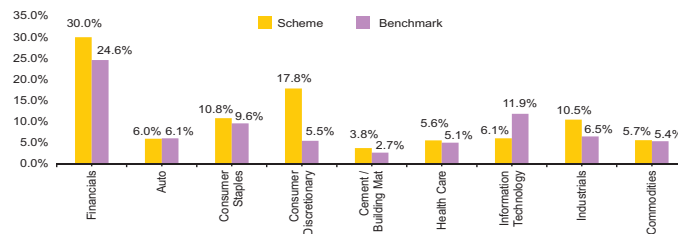
°Top 10 Equity Holdings

SIP PERFORMANCE

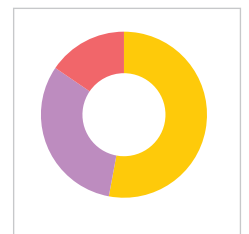
Monthly SIP of ₹ 10,000 in IDFC Multi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on March 29, 2019 (₹)	123,245	398,357	746,933	1,357,548	2,606,762	5,543,769
Fund Returns (%)	5.14	6.73	8.72	13.51	14.85	16.61
Total Value of S&P BSE 500 TRI [†]	126,368	428,420	804,010	1,360,706	2,313,416	3,924,358
S&P BSE 500 TRI (%)[†]	10.16	11.70	11.69	13.57	12.62	12.11
Total Value of Nifty 50 TRI ^{**}	129,549	443,921	813,604	1,340,055	2,260,101	3,844,460
Nifty 50 TRI (%)^{**}	15.34	14.18	12.17	13.14	12.18	11.84

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	52.92%
Mid Cap	31.59%
Small Cap	15.48%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	Since Inception Sep 28, 2005
IDFC Multi Cap Fund	3.97%	11.27%	14.73%	18.03%	10,397	13,769	19,868	93,850
S&P BSE 500 TRI [†]	9.64%	15.97%	14.52%	12.86%	10,964	15,585	19,690	51,238
Nifty 50 TRI ^{**}	16.40%	16.10%	13.07%	13.10%	11,640	15,637	18,474	52,727

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

†Benchmark Returns. **Alternate Benchmark Returns.

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

IDFC Focused Equity Fund

(The Fund was earlier known as IDFC Imperial Equity Fund)⁵⁵

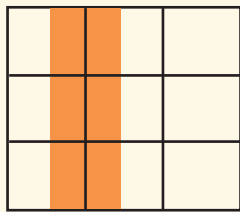
An open ended equity scheme investing in maximum 30 stocks with multi cap focus

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,592.74 Crores

Month end AUM: ₹ 1,620.62 Crores

Inception Date: 16 March 2006

Fund Manager:

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.85
R Square	0.66
Standard Deviation (Annualized)	12.99%
Sharpe*	0.40
Portfolio Turnover	
Equity	1.23
Aggregate^	2.28
Expense Ratio	
Regular	2.07%
Direct	0.72%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount)⁵: ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount⁵: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment. (w.e.f. 1st September 2009)

⁵Subscription in IDFC Focused Equity Fund has been restricted to Rs. 2 lakhs per transaction with effect from 4th December 2017

NAV (₹)

Plan	Style	NAV
Regular Plan	Growth	36.31
Regular Plan	Dividend	12.10



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking⁵:

- To create wealth over long term.
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.06%	Auto	5.85%
Banks	22.35%	*TVS Motor Company	3.63%
*ICICI Bank	8.03%	Maruti Suzuki India	2.22%
*Axis Bank	5.77%	Chemicals	4.47%
*RBL Bank	4.99%	*Fine Organic Industries	4.47%
State Bank of India	3.56%	Commercial Services	3.61%
Consumer Non Durables	16.17%	Security and Intelligence Services (India)	3.61%
*Nestle India	6.01%	Retailing	3.26%
*GlaxoSmithKline Consumer Healthcare	4.87%	Aditya Birla Fashion and Retail	3.26%
Marico	2.66%	Consumer Durables	3.11%
Dabur India	2.62%	Voltas	3.11%
Finance	14.85%	Pharmaceuticals	2.74%
*M&M Financial Services	4.00%	Dishman Carbogen Amcis	2.74%
ICICI Securities	3.11%	Aurobindo Pharma	0.002%
BSE	2.82%	Cadila Healthcare	0.001%
Magma Fincorp	2.78%	Auto Ancillaries	1.38%
Central Depository Services (India)	2.13%	Minda Industries	1.38%
Software	10.36%	MRF	0.001%
*Tech Mahindra	4.06%	Textile Products	1.19%
Majesco	2.93%	Dollar Industries	1.19%
Wipro	2.26%	Net Cash and Cash Equivalent	3.94%
Infosys	1.10%	Grand Total	100.00%
Petroleum Products	6.73%		
*Reliance Industries	6.73%		

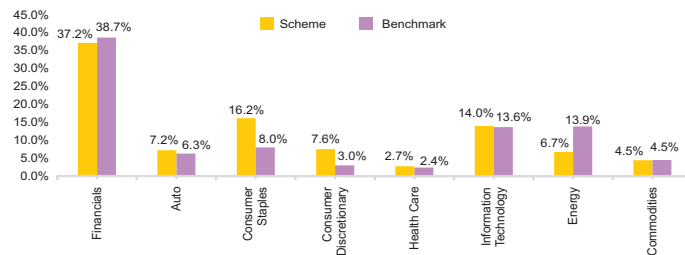
*Top 10 Equity Holdings

SIP PERFORMANCE

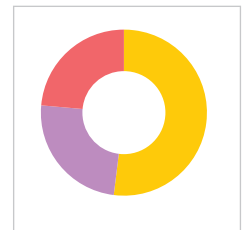
Monthly SIP of ₹ 10,000 in IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,570,000
Total Value as on March 29, 2019 (₹)	116,585	398,612	737,382	1,197,650	1,940,182	3,039,563
Fund Returns (%)	-5.32	6.77	8.21	9.99	9.30	9.58
Total Value of Nifty 50 TRI [#]	129,549	443,921	813,604	1,340,055	2,260,101	3,537,120
Nifty 50 TRI (%)[#]	15.34	14.18	12.17	13.14	12.18	11.68

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	-5.40%	13.99%	11.30%	10.39%	9,460	14,801	17,073	36,310
Nifty 50 TRI [#]	16.40%	16.10%	13.07%	11.69%	11,640	15,637	18,474	42,276

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ⁵⁵The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017

⁵Subscription in IDFC Focused Equity Fund has been restricted to Rs. 2 lakhs per transaction with effect from 4th December 2017.

IDFC Large Cap Fund

(previously known as IDFC Equity Fund)

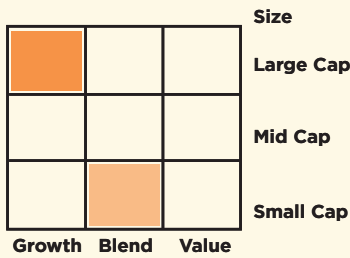
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: IDFC Large Cap Fund focuses on investing predominantly in Large Cap stocks.

Category: Large Cap

Monthly Avg AUM: ₹ 404.48 Crores

Month end AUM: ₹ 414.96 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Arpit Kapoor (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.93
R Square	0.94
Standard Deviation (Annualized)	12.04%
Sharpe*	0.38

Portfolio Turnover

Equity	1.00
Aggregate^	1.41

Expense Ratio

Regular	2.61%
Direct	1.46%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹)

Regular Plan	Growth	32.52
Regular Plan	Dividend	14.36



This product is suitable for investors who are seeking:**

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

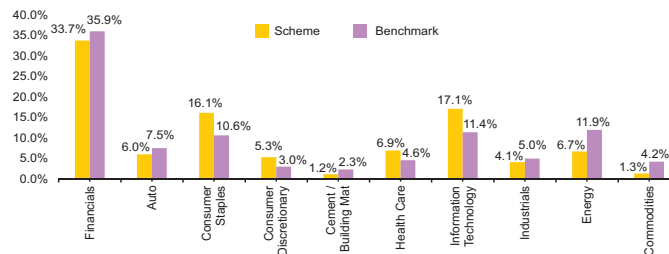
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.40%	Cadila Healthcare	2.12%
Banks	32.35%	IPCA Laboratories	1.51%
*HDFC Bank	8.65%	Petroleum Products	6.70%
*ICICI Bank	8.18%	*Reliance Industries	6.70%
*Axis Bank	7.49%	Auto	4.26%
*State Bank of India	5.32%	Mahindra & Mahindra	1.85%
*Kotak Mahindra Bank	2.70%	Hero MotoCorp	1.50%
Consumer Non Durables	17.84%	Maruti Suzuki India	0.91%
*ITC	4.64%	Construction Project	3.32%
*Hindustan Unilever	2.22%	Larsen & Toubro	2.14%
Colgate Palmolive (India)	2.09%	KEC International	1.19%
Nestle India	1.82%	Consumer Durables	2.60%
Asian Paints	1.73%	Havells India	1.39%
Marico	1.58%	Titan Company	1.21%
Britannia Industries	1.55%	Auto Ancillaries	1.74%
Dabur India	1.23%	MRFL	1.74%
Jyothy Laboratories	0.99%	Finance	1.36%
Software	17.07%	Aavas Financiers	1.36%
*Infosys	7.17%	Chemicals	1.33%
Tata Consultancy Services	1.97%	Fine Organic Industries	1.33%
Wipro	1.70%	Cement	1.16%
Tech Mahindra	1.66%	Heidelberg Cement India	1.16%
NIIT Technologies	1.28%	Retailing	0.99%
HCL Technologies	1.15%	Avenue Supermarts	0.99%
Persistent Systems	1.13%	Construction	0.75%
Majesco	1.00%	PSP Projects	0.75%
Pharmaceuticals	6.93%	Net Cash and Cash Equivalent	1.60%
*Aurobindo Pharma	3.29%	Grand Total	100.00%
		*Top 10 Equity Holdings	

SIP PERFORMANCE

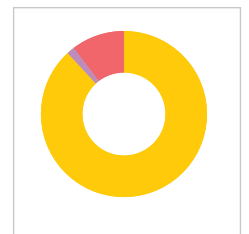
Monthly SIP of ₹ 10,000 in IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,540,000
Total Value as on March 29, 2019 (₹)	124,913	415,912	754,666	1,222,376	2,032,540	2,991,438
Fund Returns (%)	7.81	9.66	9.14	10.56	10.18	9.83
Total Value of S&P BSE 100 TRI#	128,215	435,696	797,327	1,312,791	2,212,743	3,347,984
S&P BSE 100 TRI (%)*	13.16	12.87	11.36	12.57	11.78	11.42
Total Value of Nifty 50 TRI##	129,549	443,829	813,128	1,339,522	2,258,365	3,417,672
Nifty 50 TRI (%)##	15.34	14.17	12.15	13.13	12.17	11.71

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	9.39%	13.32%	10.68%	9.64%	10,939	14,543	16,604	32,520
S&P BSE 100 TRI*	13.86%	15.29%	12.59%	12.74%	11,386	15,312	18,090	46,469
Nifty 50 TRI##	16.40%	16.10%	13.07%	12.92%	11,640	15,637	18,474	47,454

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns. **Alternate Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

IDFC Nifty Fund

An open ended scheme tracking Nifty 50 Index

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

Size		
■	■	■
Large Cap		
■	■	■
Mid Cap		
■	■	■
Small Cap		
Style		
■	■	■
Growth	Blend	Value

About the Fund: IDFC Nifty Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

Category: Index

Monthly Avg AUM: ₹ 151.42 Crores

Month end AUM: ₹ 155.30 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.99
R Square	1.00
Standard Deviation (Annualized)	12.24%
Sharpe*	0.55

Portfolio Turnover

Equity	0.11
Aggregate^	0.24
Tracking Error (Annualized)	0.29%

Expense Ratio

Regular	0.27%
Direct	0.18%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

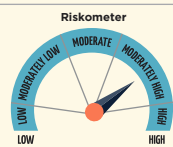
Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹)

Regular Plan	Growth	23.9507
Regular Plan	Dividend	24.1389



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		99.36%	Pharmaceuticals		2.39%
Banks		28.40%	Sun Pharmaceutical Industries		1.11%
°HDFC Bank		10.64%	Dr. Reddy's Laboratories		0.71%
°ICICI Bank		5.51%	Cipla		0.57%
°Kotak Mahindra Bank		3.79%	Power		2.13%
°Axis Bank		2.91%	NTPC		1.16%
State Bank of India		2.55%	Power Grid Corporation of India		0.97%
IndusInd Bank		1.93%	Cement		1.60%
Yes Bank		1.07%	UltraTech Cement		0.89%
Software		13.66%	Grasim Industries		0.72%
°Infosys		6.04%	Ferrous Metals		1.46%
°Tata Consultancy Services		4.49%	Tata Steel		0.83%
HCL Technologies		1.28%	JSW Steel		0.63%
Tech Mahindra		1.04%	Non - Ferrous Metals		1.36%
Wipro		0.82%	Vedanta		0.72%
Petroleum Products		11.47%	Hindalco Industries		0.64%
°Reliance Industries		9.95%	Oil		1.05%
Indian Oil Corporation		0.85%	Oil & Natural Gas Corporation		1.05%
Bharat Petroleum Corporation		0.68%	Consumer Durables		1.02%
Consumer Non Durables		10.26%	Titan Company		1.02%
°ITC		5.45%	Telecom - Services		0.93%
Hindustan Unilever		2.60%	Bharti Airtel		0.93%
Asian Paints		1.44%	Minerals/Mining		0.85%
Britannia Industries		0.77%	Coal India		0.85%
Finance		9.99%	Pesticides		0.75%
°HDFC		6.93%	UPL		0.75%
Bajaj Finance		1.53%	Gas		0.67%
Bajaj Finserv		0.90%	GAIL (India)		0.67%
Indiabulls Housing Finance		0.62%	Transportation		0.64%
Auto		6.00%	Adani Ports and Special Economic Zone		0.64%
Maruti Suzuki India		1.87%	Telecom - Equipment & Accessories		0.57%
Mahindra & Mahindra		1.32%	Bharti Infratel		0.57%
Bajaj Auto		0.84%	Media & Entertainment		0.53%
Hero MotoCorp		0.70%	Zee Entertainment Enterprises		0.53%
Tata Motors		0.67%	Corporate Bond		0.01%
Eicher Motors		0.61%	NTPC	AAA	0.01%
Construction Project		3.63%	Net Cash and Cash Equivalent		0.63%
°Larsen & Toubro		3.63%	Grand Total		100.00%

°Top 10 Equity Holdings

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Nifty - Regular Plan - GrowthT	1 Year	3 Years	5 Years	7 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,080,000
Total Value as on March 29, 2019 (₹)	129,230	440,813	804,024	1,317,197	1,874,745
Fund Returns (%)	14.82	13.69	11.69	12.66	11.89
Total Value of Nifty 50 TRI#	129,549	443,921	813,604	1,340,055	1,909,647
Nifty 50 TRI (%)#	15.34	14.18	12.17	13.14	12.28

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

INDUSTRY ALLOCATION

Banks	28.40%	Non - Ferrous Metals	1.36%
Software	13.66%	Oil	1.05%
Petroleum Products	11.47%	Consumer Durables	1.02%
Consumer Non Durables	10.26%	Telecom - Services	0.93%
Finance	9.99%	Minerals/Mining	0.85%
Auto	6.00%	Pesticides	0.75%
Construction Project	3.63%	Gas	0.67%
Pharmaceuticals	2.39%	Transportation	0.64%
Power	2.13%	Telecom - Equipment & Accessories	0.57%
Cement	1.60%	Media & Entertainment	0.53%
Ferrous Metals	1.46%		

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	Since Inception Apr 30, 2010
IDFC Nifty Fund	15.88%	15.54%	12.60%	10.29%	11,588	15,411	18,091	23,951
Nifty 50 TRI#	16.40%	16.10%	13.07%	10.63%	11,640	15,637	18,474	24,613

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

#Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns.

IDFC Infrastructure Fund

An open ended equity scheme investing in Infrastructure sector

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

Size			
Style			

About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral

Monthly Avg AUM: ₹ 929.35 Crores

Month end AUM: ₹ 955.69 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Rajendra Kumar Mishra (w.e.f. 27th June 2013)

Other Parameter:

Beta	1.07
R Square	0.83
Standard Deviation (Annualized)	19.18%
Sharpe*	0.26

Portfolio Turnover

Equity	0.43
Aggregate^	0.43

Expense Ratio

Regular	2.24%
Direct	1.02%

Benchmark: Nifty Infrastructure TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

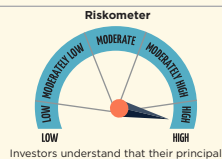
Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: 1.00% if redeemed before 365 days from the date of allotment.

NAV (₹)

Regular Plan	Growth	15.26
Regular Plan	Dividend	14.35



Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefitting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.55%	Cement	8.90%
Construction Project	23.40%	UltraTech Cement	4.77%
°Larsen & Toubro	7.61%	JK Cement	2.76%
°NCC	3.97%	Sagar Cements	1.37%
°Engineers India	3.22%	Gas	7.66%
Sadbhav Engineering	3.12%	Gujarat State Petronet	2.79%
Dilip Buildcon	2.28%	Gujarat Gas	2.50%
H.G. Infra Engineering	1.90%	GAIL (India)	2.36%
RITES	1.30%	Industrial Products	4.84%
Transportation	16.30%	°Cummins India	3.35%
°Adani Ports and Special Economic Zone	6.01%	Kirloskar Brothers	1.49%
°Container Corporation of India	5.15%	Ferrous Metals	3.97%
Transport Corporation of India	2.91%	Jindal Steel & Power	1.60%
Gateway Distriparks	1.56%	Maharashtra Seamless	1.42%
Navkar Corporation	0.66%	Jindal Saw	0.95%
Construction	12.07%	Industrial Capital Goods	3.55%
°PNC Infratech	3.15%	Siemens	2.24%
NBCC (India)	2.35%	ISGEC Heavy Engineering	1.31%
Ahluwalia Contracts (India)	1.56%	Petroleum Products	3.49%
Gayatri Projects	1.25%	°Reliance Industries	3.49%
ITD Cementation India	1.23%	Consumer Durables	2.02%
PSP Projects	1.17%	Blue Star	2.02%
J.Kumar Infraprojects	0.96%	Hotels, Resorts And Other Recreational Activities	1.62%
GPT Infraprojects	0.41%	Taj GVK Hotels & Resorts	1.62%
Power	10.15%	Telecom - Equipment & Accessories	1.57%
°NTPC	6.24%	Tejas Networks	1.57%
Torrent Power	2.56%	Net Cash and Cash Equivalent	0.46%
PTC India	1.35%	Grand Total	100.00%

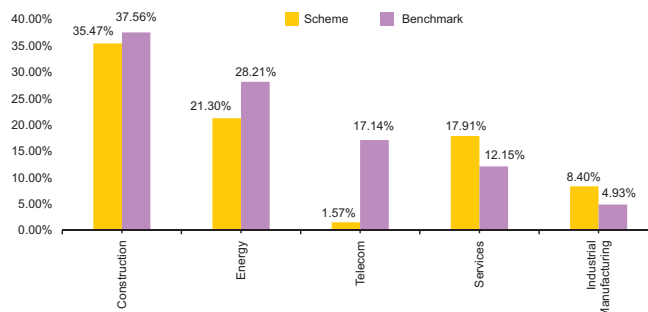
°Top 10 Equity Holdings

SIP PERFORMANCE

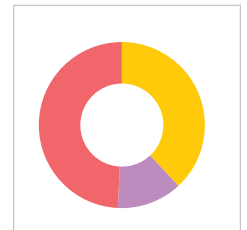
Monthly SIP of ₹ 10,000 in IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	970,000
Total Value as on March 29, 2019 (₹)	118,518	377,921	717,318	1,176,302	1,386,177
Fund Returns (%)	-2.32	3.20	7.10	9.48	8.66
Total Values of Nifty Infrastructure TRI#	123,817	384,152	657,867	1,015,548	1,185,443
Nifty Infrastructure TRI (%)#	6.05	4.29	3.65	5.35	4.89
Total Value of Nifty 50 TRI##	129,549	443,921	813,604	1,340,055	1,653,859
Nifty 50 TRI (%)##	15.34	14.18	12.17	13.14	12.89

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Large Cap	38.06%
Mid Cap	12.72%
Small Cap	49.22%

Performance Table

Regular Plan - Growth

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	-13.93%	13.71%	13.04%	5.38%	8,607	14,694	18,452	15,260
Nifty Infrastructure TRI#	-1.56%	9.79%	5.73%	2.69%	9,844	13,226	13,209	12,388
Nifty 50 TRI##	16.40%	16.10%	13.07%	11.06%	11,640	15,637	18,474	23,294

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. ##Alternate Benchmark Returns.

IDFC Tax Advantage (ELSS) Fund

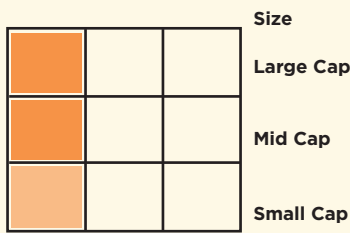
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES



About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 1,885.74 Crores

Month end AUM: ₹ 1,991.56 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.01
R Square	0.85
Standard Deviation (Annualized)	14.03%
Sharpe*	0.54

Portfolio Turnover

Equity	0.46
Aggregate^	0.46

Expense Ratio

Regular	2.09%
Direct	0.37%

Benchmark: S&P BSE 200 TRI

SIP (Minimum Amount): ₹ 500/-

SIP Frequency : Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

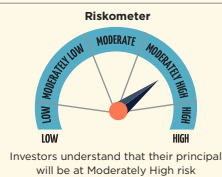
Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	56.86
Regular Plan	Dividend	16.59



This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.12%	Ferrous Metals	3.17%
Banks	22.35%	Jindal Steel & Power	1.62%
oICICI Bank	6.23%	JSW Steel	0.96%
oHDFC Bank	4.08%	Kirloskar Ferrous Industries	0.57%
oState Bank of India	4.03%	Tata Steel	0.01%
oAxis Bank	3.61%	Cement	3.12%
oRBL Bank	2.73%	The Ramco Cements	1.66%
Kotak Mahindra Bank	1.68%	UltraTech Cement	1.00%
Software	7.98%	Sagar Cements	0.45%
oInfosys	3.36%	Consumer Non Durables	2.95%
Mastek	1.25%	oNestle India	1.87%
Tech Mahindra	1.17%	Procter & Gamble Hygiene and Health Care	0.90%
Birlasoft	0.91%	HBL Power Systems	0.18%
Cyient	0.90%	Construction Project	2.88%
KPIT Engineering	0.40%	oKEC International	1.69%
Pharmaceuticals	6.34%	NCC	1.19%
Aurobindo Pharma	1.54%	Industrial Products	2.33%
Sun Pharmaceutical Industries	1.50%	AIA Engineering	0.99%
Dr. Reddy's Laboratories	1.40%	Graphite India	0.70%
IPCA Laboratories	1.13%	Apollo Pipes	0.64%
Dishman Carbogen Amcis	0.77%	Construction	2.32%
Petroleum Products	6.05%	PSP Projects	1.36%
oReliance Industries	3.76%	Asian Granito India	0.96%
Hindustan Petroleum Corporation	1.43%	Auto	2.28%
Chennai Petroleum Corporation	0.86%	Mahindra & Mahindra	1.18%
Consumer Durables	5.93%	Bajaj Auto	1.10%
Greenply Industries	1.20%	Chemicals	2.24%
Volta	1.19%	Deepak Nitrite	1.57%
Titan Company	1.09%	Atul	0.67%
Crompton Greaves Consumer Electricals	1.04%	Power	2.09%
Greenlam Industries	0.60%	Kalpataru Power Transmission	1.42%
Khadim India	0.58%	Nava Bharat Ventures	0.67%
Praxis Home Retail	0.25%	Hotels, Resorts And Other Recreational Activities	1.74%
Finance	5.17%	The Indian Hotels Company	0.91%
HDFC Asset Management Company	1.27%	EIH	0.83%
Mas Financial Services	1.22%	Industrial Capital Goods	1.70%
Magma Fincorp	1.20%	Texmaco Rail & Engineering	1.07%
ICICI Securities	0.70%	CG Power and Industrial Solutions	0.62%
BSE	0.55%	Transportation	1.34%
TI Financial Holdings	0.24%	VR Logistics	1.34%
Retailing	5.13%	Gas	1.31%
oFuture Retail	2.60%	GAIL (India)	1.31%
Future Lifestyle Fashions	1.20%	Non - Ferrous Metals	0.81%
Future Consumer	0.74%	National Aluminium Company	0.81%
Avenue Supermarts	0.59%	Preference Shares	0.01%
Auto Ancillaries	3.89%	Media & Entertainment	0.01%
Apollo Tyres	1.17%	Zee Entertainment Enterprises	0.01%
MRF	1.16%	Net Cash and Cash Equivalent	6.87%
Sandhar Technologies	0.98%	Grand Total	100.00%
Minda Industries	0.57%		

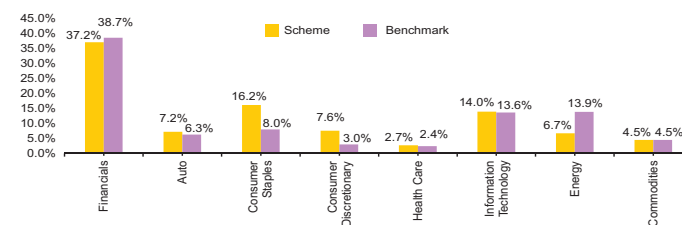
oTop 10 Equity Holdings

SIP PERFORMANCE

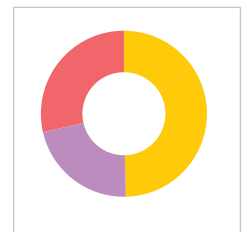
Monthly SIP of ₹ 10,000 in IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total Value as on March 29, 2019 (₹)	123,512	420,861	808,278	1,452,350	2,636,249	2,866,906
Fund Returns (%)	5.56	10.47	11.91	15.40	15.06	15.47
Total Value of S&P BSE 200 TRI [#]	127,329	433,727	810,784	1,366,492	2,325,921	2,532,722
S&P BSE 200 TRI (%)[#]	11.71	12.56	12.03	13.69	12.72	13.24
Total Value of NIFTY 50 TRI ^{**}	129,549	443,921	813,604	1,340,055	2,260,101	2,445,847
NIFTY 50 TRI (%)^{**}	15.34	14.18	12.17	13.14	12.18	12.61

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Market Cap	Allocation (%)
Large Cap	49.64%
Mid Cap	21.80%
Small Cap	28.56%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	0.92%	16.38%	16.96%	18.46%	10,092	15,750	21,875	56,860
S&P BSE 200 TRI [#]	12.06%	16.11%	14.39%	17.14%	11,206	15,641	19,576	50,679
Nifty 50 TRI ^{**}	16.40%	16.10%	13.07%	16.03%	11,640	15,637	18,474	45,992

Performance based on NAV as on 29/03/2019, Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Risk-free rate assumed to be 8.80% (FBI OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data. [#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Alternate Benchmark Returns.

IDFC Equity Savings Fund

(previously known as IDFC Arbitrage Plus Fund⁵⁵)

An open ended scheme investing in equity, arbitrage and debt

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 83.64 Crores

Month end AUM: ₹ 84.03 Crores

Inception Date: 9 June 2008

Fund Manager: Equity Portion: Mr. Yogik Pitti (w.e.f. 27th June 2013), Mr. Rajendra Mishra (w.e.f. 30th April 2018) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.48
R Square	0.83
Standard Deviation (Annualized)	2.92%
Sharpe*	-1.20

Portfolio Turnover

Equity	1.12
Aggregate^	14.50

Expense Ratio

Regular	1.43%
Direct	1.17%

Benchmark: 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index (w.e.f. Monday, April 30, 2018)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: In respect of each purchase of Units:
- For 10% of investment : Nil
- For remaining investment: 1% if redeemed/switched out within 1 (one) year from the date of allotment

NAV (₹)

Regular Plan	Growth	19.98
Regular Plan	Monthly Dividend	12.46
Regular Plan	Annual Dividend	10.37
Regular Plan	Quarterly	10.32



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
Aurobindo Pharma	Pharmaceuticals	4.85%	NBCC (India)	Construction	0.64%
Sun Pharmaceutical Industries	Pharmaceuticals	4.30%	Maruti Suzuki India	Auto	0.64%
State Bank of India	Banks	4.08%	Adani Ports and Special Economic Zone	Transportation	0.63%
Reliance Industries	Petroleum Products	3.97%	Taj GVK Hotels & Resorts	Hotels, Resorts And Other Recreational Activities	0.62%
HDFC	Finance	3.35%	Jindal Steel & Power	Ferrous Metals	0.58%
HDFC Bank	Banks	3.13%	Container Corporation of India	Transportation	0.55%
Yes Bank	Banks	2.58%	PNC Infratech	Construction	0.55%
ITC	Consumer Non Durables	2.58%	Future Retail	Retailing	0.54%
Infosys	Software	2.46%	Cummins India	Industrial Products	0.53%
ICICI Bank	Banks	2.38%	ICICI Prudential Life Insurance Company	Finance	0.50%
Canara Bank	Banks	2.36%	Crompton Greaves Consumer Electricals	Consumer Durables	0.49%
Cadila Healthcare	Pharmaceuticals	2.09%	Amara Raja Batteries	Auto Ancillaries	0.48%
Raymond	Textile Products	1.85%	Gujarat State Petronet	Gas	0.45%
Tata Steel	Ferrous Metals	1.25%	Jubilant Foodworks	Consumer Non Durables	0.43%
ICICI Lombard General Insurance Company	Finance	1.19%	The Ramco Cements	Cement	0.42%
Tata Chemicals	Chemicals	1.19%	JK Cement	Cement	0.41%
Exide Industries	Auto Ancillaries	1.17%	Hero MotoCorp	Auto	0.36%
Tech Mahindra	Software	1.08%	Marico	Consumer Non Durables	0.32%
Tata Consultancy Services	Software	1.07%	Birlasoft	Software	0.29%
NTPC	Power	0.98%	Apollo Tyres	Auto Ancillaries	0.24%
Sundaram Finance	Finance	0.93%	KPIT Engineering	Software	0.22%
GAIL (India)	Gas	0.91%	JSW Steel	Ferrous Metals	0.10%
Coromandel International	Fertilisers	0.83%	Total Hedged Equity		66.28%
Syndicate Bank	Banks	0.77%	Margin Fixed Deposit		26.78%
Axis Bank	Banks	0.74%	Corporate Bond		5.93%
Godrej Consumer Products	Consumer Non Durables	0.73%	Net Cash and Cash Equivalent		1.02%
UltraTech Cement	Cement	0.71%	Grand Total		100.00%
Hindalco Industries	Non - Ferrous Metals	0.71%			
M&M Financial Services	Finance	0.70%			
Larsen & Toubro	Construction Project	0.66%			
Natco Pharma	Pharmaceuticals	0.65%			

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,300,000
Total Value as on March 29, 2019 (₹)	123,360	387,045	686,403	1,036,730	1,666,231	1,859,956
Fund Returns (%)	5.32	4.79	5.34	5.93	6.40	6.42
Total Value of 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index*	127,690	409,274	735,998	1,124,179	1,825,128	2,042,382
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index Returns (%)#	12.31	8.56	8.13	8.21	8.14	8.06
Total Value of Nifty 50 TRI**	129,549	443,921	813,604	1,340,055	2,260,101	2,649,125
Nifty 50 TRI (%)##	15.34	14.18	12.17	13.14	12.18	12.55

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

INDUSTRY ALLOCATION

Banks	16.05%	Construction	1.19%
Pharmaceuticals	11.89%	Transportation	1.18%
Finance	6.67%	Auto	1.00%
Software	5.13%	Power	0.98%
Consumer Non Durables	4.06%	Fertilisers	0.83%
Petroleum Products	3.97%	Non - Ferrous Metals	0.71%
Ferrous Metals	1.93%	Construction Project	0.66%
Auto Ancillaries	1.89%	Hotels, Resorts And Other	0.62%
Textile Products	1.85%	Recreational Activities	0.54%
Cement	1.55%	Retailing	0.53%
Gas	1.36%	Industrial Products	0.49%
Chemicals	1.19%	Consumer Durables	0.49%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund ⁵	3.95%	5.31%	5.97%	6.61%	10,395	11,674	13,361	19,980
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	9.44%	7.80%	8.08%	7.74%	10,944	12,521	14,745	22,381
Nifty 50 TRI**	16.40%	16.10%	13.07%	10.50%	11,640	15,637	18,474	29,422

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (FBIL OVERNIGHT MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

##Benchmark Returns. ##Alternate Benchmark Returns.

##The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current index performance adjusted for the period from since inception to Apr 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

For details please refer Notice (<https://www.idfc.com/uploads/270320181148IDFC-Arbitrage-Plus-Fund-Notice.pdf>)

IDFC Sensex ETF

An open ended scheme tracking S&P BSE Sensex Index

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 93 Lakhs

Month end AUM: ₹ 95 Lakhs

Inception Date: 07 October 2016

Fund Manager: Mr. Yogik Pitti

Portfolio Turnover

Equity 0.07
Aggregate^ 0.07

Expense Ratio: 0.11%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	395.9595
Regular Plan	Dividend	NA



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.28%	Bajaj Auto	0.98%
Banks	32.81%	Hero MotoCorp	0.83%
°HDFC Bank	12.46%	Tata Motors	0.80%
°ICICI Bank	6.42%	Tata Motors DVR Shares	0.11%
°Kotak Mahindra Bank	3.95%	Construction Project	4.22%
°Axis Bank	3.44%	°Larsen & Toubro	4.22%
State Bank of India	3.01%	Power	2.42%
IndusInd Bank	2.24%	NTPC	1.28%
Yes Bank	1.28%	Power Grid Corporation of India	1.14%
Software	13.86%	Pharmaceuticals	1.30%
°Infosys	7.08%	Sun Pharmaceutical Industries	1.30%
°Tata Consultancy Services	5.27%	Oil	1.13%
HCL Technologies	1.52%	Oil & Natural Gas Corporation	1.13%
Consumer Non Durables	11.06%	Telecom - Services	1.10%
°ITC	6.34%	Bharti Airtel	1.10%
Hindustan Unilever	3.04%	Ferrous Metals	1.00%
Asian Paints	1.67%	Tata Steel	1.00%
Petroleum Products	11.04%	Non - Ferrous Metals	0.86%
°Reliance Industries	11.04%	Vedanta	0.86%
Finance	10.24%	Minerals/Mining	0.81%
°HDFC	8.46%	Coal India	0.81%
Bajaj Finance	1.78%	Net Cash and Cash Equivalent	1.72%
Auto	6.45%	Grand Total	100.00%
Maruti Suzuki India	2.17%	°Top 10 Equity Holdings	
Mahindra & Mahindra	1.56%		

INDUSTRY ALLOCATION

Banks	32.81%
Software	13.86%
Consumer Non Durables	11.06%
Petroleum Products	11.04%
Finance	10.24%
Auto	6.45%
Construction Project	4.22%
Power	2.42%
Pharmaceuticals	1.30%
Oil	1.13%
Telecom - Services	1.10%
Ferrous Metals	1.00%
Non - Ferrous Metals	0.86%
Minerals/Mining	0.81%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Sensex ETF	18.54%	NA	NA	14.93%	11,854	NA	NA	14,111
S&P BSE Sensex TRI	18.71%	NA	NA	15.17%	11,871	NA	NA	14,183
Nifty 50 TRI**	16.40%	NA	NA	13.85%	11,640	NA	NA	13,783

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

**Benchmark Returns. **Alternate Benchmark Returns.

IDFC Nifty ETF

An open ended scheme tracking NIFTY 50 Index

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.08 Crores

Month end AUM: ₹ 1.11 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Yogik Pitti

Portfolio Turnover

Equity	0.13
Aggregate [^]	0.13

Expense Ratio: 0.13%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment.

Exit Load: Nil

NAV (₹)

Regular Plan	Growth	119.1142
Regular Plan	Dividend	NA



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.18%	Pharmaceuticals	2.38%
Banks	28.39%	Sun Pharmaceutical Industries	1.11%
°HDFC Bank	10.49%	Dr. Reddy's Laboratories	0.70%
°ICICI Bank	5.43%	Cipla	0.56%
°Kotak Mahindra Bank	3.75%	Power	2.11%
°Axis Bank	3.19%	NTPC	1.15%
State Bank of India	2.53%	Power Grid Corporation of India	0.96%
IndusInd Bank	1.91%	Cement	1.57%
Yes Bank	1.07%	UltraTech Cement	0.87%
Software	13.43%	Grasim Industries	0.71%
°Infosys	5.95%	Ferrous Metals	1.45%
°Tata Consultancy Services	4.41%	Tata Steel	0.82%
HCL Technologies	1.24%	JSW Steel	0.62%
Tech Mahindra	1.02%	Non - Ferrous Metals	1.34%
Wipro	0.81%	Vedanta	0.71%
Petroleum Products	11.27%	Hindalco Industries	0.63%
°Reliance Industries	9.82%	Oil	1.01%
Indian Oil Corporation	0.81%	Oil & Natural Gas Corporation	1.01%
Bharat Petroleum Corporation	0.65%	Consumer Durables	1.00%
Consumer Non Durables	10.10%	Titan Company	1.00%
°ITC	5.37%	Telecom - Services	0.92%
Hindustan Unilever	2.56%	Bharti Airtel	0.92%
Asian Paints	1.42%	Minerals/Mining	0.84%
Britannia Industries	0.75%	Coal India	0.84%
Finance	9.82%	Pesticides	0.74%
°HDFC	6.83%	UPL	0.74%
Bajaj Finance	1.50%	Gas	0.66%
Bajaj Finserv	0.89%	GAIL (India)	0.66%
Indiabulls Housing Finance	0.60%	Transportation	0.63%
Auto	5.86%	Adani Ports and Special Economic Zone	0.63%
Maruti Suzuki India	1.81%	Telecom - Equipment & Accessories	0.56%
Mahindra & Mahindra	1.32%	Bharti Infratel	0.56%
Bajaj Auto	0.82%	Media & Entertainment	0.52%
Hero MotoCorp	0.69%	Zee Entertainment Enterprises	0.52%
Tata Motors	0.67%	Net Cash and Cash Equivalent	1.82%
Eicher Motors	0.56%	Grand Total	100.00%
Construction Project	3.59%	°Top 10 Equity Holdings	
°Larsen & Toubro	3.59%		

INDUSTRY ALLOCATION

Banks	28.39%
Software	13.43%
Petroleum Products	11.27%
Consumer Non Durables	10.10%
Finance	9.82%
Auto	5.86%
Construction Project	3.59%
Pharmaceuticals	2.38%
Power	2.11%
Cement	1.57%
Ferrous Metals	1.45%
Non - Ferrous Metals	1.34%
Oil	1.01%
Consumer Durables	1.00%
Telecom - Services	0.92%
Minerals/Mining	0.84%
Pesticides	0.74%
Gas	0.66%
Transportation	0.63%
Telecom - Equipment & Accessories	0.56%
Media & Entertainment	0.52%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty ETF	16.24%	NA	NA	13.55%	11,624	NA	NA	13,695
Nifty 50 TRI [#]	16.40%	NA	NA	13.85%	11,640	NA	NA	13,783

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[^]Benchmark Returns.

IDFC Dynamic Equity Fund

An open ended dynamic asset allocation fund

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund:

- "Dynamically" invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 1,133.50 Crores

Month end AUM: ₹ 1,133.68 Crores

Inception Date: 10 October 2014

Fund Manager: Equity Portion: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 01st March 2017), Debt Portion: Mr. Arvind Subramanian (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized)	6.19%
Beta	0.71
R Square	0.92
Sharpe*	-0.13

Modified Duration	2.14 years
Average Maturity	2.85 years
Yield to Maturity	7.78%

Portfolio Turnover

Equity	0.54
Aggregate*	3.17

Expense Ratio

Regular	2.11%
Direct	0.47%

Market Cap Split

Large Cap	69.47%
Mid and Small Cap	30.53%

Benchmark:

CRISIL Hybrid 35+65 - Aggressive Index[§]

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 47 to 48

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

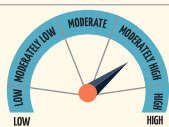
Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹)

Regular Plan	Growth	13.27
Regular Plan	Dividend	10.85

Riskometer



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The equity exposure of the scheme's portfolio will be determined as follows:

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

PORTFOLIO

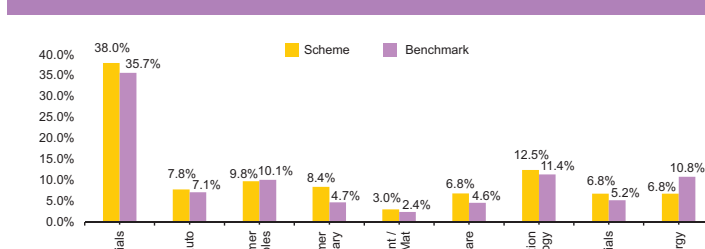
Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		67.22%			0.56%
Net Equity Exposure		45.43%			-0.57%
Banks		15.03%			0.42%
◦HDFC Bank		4.56%	Minda Industries		0.00%
◦ICICI Bank		3.97%	Industrial Products		2.12%
◦Axis Bank		3.02%	AIA Engineering		0.95%
◦State Bank of India		2.74%	Supreme Industries		0.79%
State Bank of India - Equity Futures		-0.72%	Apollo Pipes		0.39%
Kotak Mahindra Bank		0.92%	Construction Project		1.95%
Kotak Mahindra Bank - Equity Futures		-0.29%	Larsen & Toubro		1.43%
RBL Bank		0.84%	KEC International		0.52%
Consumer Non Durables		6.27%	Auto		1.71%
◦ITC		2.30%	◦Mahindra & Mahindra		1.84%
ITC - Equity Futures		-2.31%	Mahindra & Mahindra - Equity Futures		-0.48%
Nestle India		1.69%	Maruti Suzuki India		0.93%
Asian Paints		1.45%	Maruti Suzuki India - Equity Futures		-0.94%
GlaxoSmithKline Consumer Healthcare		1.28%	TVS Motor Company		0.35%
Dabur India		1.27%	Consumer Durables		1.61%
Dabur India - Equity Futures		-0.58%	Havells India		1.02%
Hindustan Unilever		1.17%	Hindustan Unilever - Equity Futures		-1.03%
Hindustan Unilever - Equity Futures		-0.57%	Titan Company		0.90%
Prataap Snacks		0.53%	Khadim India		0.38%
Jyothy Laboratories		0.05%	Amber Enterprises India		0.31%
Software		6.15%	Bata India		0.03%
◦Infosys		3.54%	Retailing		0.57%
Infosys - Equity Futures		-0.16%	Aditya Birla Fashion and Retail		0.37%
◦Tata Consultancy Services		1.98%	Future Retail		0.20%
Tata Consultancy Services - Equity Futures		-1.99%	Hotels, Resorts And Other		0.55%
Tech Mahindra		1.71%	Recreational Activities		0.47%
Mastek		0.59%	The Indian Hotels Company		0.55%
Birlasoft		0.28%	Construction		0.47%
KPIT Engineering		0.21%	PNC Infratech		0.47%
Finance		3.80%	Cement		0.33%
◦HDFC		3.65%	Sagar Cements		0.33%
HDFC - Equity Futures		-3.66%	Ferrous Metals		0.00%
Bajaj Finserv		1.30%	Jindal Steel & Power		0.71%
Bajaj Finserv - Equity Futures		-0.44%	Jindal Steel & Power - Equity Futures		-0.71%
M&M Financial Services		1.16%	Non - Ferrous Metals		0.00%
M&M Financial Services - Equity Futures		-0.23%	Hindalco Industries		0.41%
Mas Financial Services		0.97%	Hindalco Industries - Equity Futures		-0.42%
Magma Fincorp		0.62%	Index		-4.02%
ICICI Securities		0.43%	Nifty 50 Index - Equity Futures		-4.02%
Pharmaceuticals		3.39%	Corporate Bond		22.45%
Aurobindo Pharma		1.63%	REC	AAA	7.81%
Cadila Healthcare		1.15%	Kotak Mahindra Prime	AAA	2.20%
Cadila Healthcare - Equity Futures		-1.15%	NABARD	AAA	2.19%
Alkem Laboratories		0.85%	HDB Financial Services	AAA	0.88%
IPCA Laboratories		0.65%	LIC Housing Finance	AAA	0.44%
Dishman Carbogen Amcis		0.27%	Reliance Industries	AAA	6.71%
Petroleum Products		3.36%	Power Grid Corporation of India	AAA	2.19%
◦Reliance Industries		4.89%	NTPC	AAA	0.02%
Reliance Industries - Equity Futures		-1.53%	Certificate of Deposit		2.61%
Auto Ancillaries		2.14%	Axis Bank	A1+	2.61%
Apollo Tyres		0.98%	Net Cash and Cash Equivalent		29.51%
Sandhar Technologies		0.73%	Grand Total		100.00%
			◦Top 10 Equity Holdings		

SIP PERFORMANCE

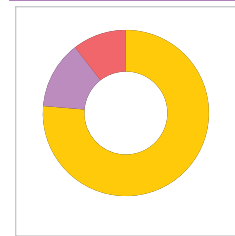
Monthly SIP of ₹ 10,000 in IDFC Dynamic Equity - Regular Plan - Growth	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	120,000	360,000	NA	540,000
Total Value as on March 29, 2019 (₹)	123,256	398,522	NA	624,926
Fund Returns (%)	5.15	6.75	NA	6.46
Total Value of CRISIL Hybrid 35+65 - Aggressive Index [§]	127,141	421,810	NA	683,938
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)[¶]	11.41	10.63	NA	10.51
Total Value of Nifty 50 TRI ^{**}	129,549	443,921	NA	712,423
Nifty 50 TRI (%)^{**}	15.34	14.18	NA	12.35

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

SECTOR ALLOCATION



MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Dynamic Equity Fund	5.28%	8.00%	NA	6.54%	10,528	12,591	NA	13,270
CRISIL Hybrid 35+65 - Aggressive Index [§]	10.44%	13.27%	NA	10.64%	11,044	14,524	NA	15,715
Nifty 50 TRI ^{**}	16.40%	16.10%	NA	10.49%	11,640	15,637	NA	15,620

The scheme has been in existence for more than 3 years but less than 5 years.

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 8.80% (‘FBIL OVERNIGHT’ MIBOR as on 29th March 2019). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

†The portfolio will be rebalanced within the first three working days of the next month.

‡Benchmark Returns. ††Alternate Benchmark Returns.

§CRISIL Balanced Fund Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 2018.

¶The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017.

IDFC Hybrid Equity Fund

(previously known as IDFC Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 922.18 Crores

Month end AUM: ₹ 929.66 Crores

Inception Date: 30 December 2016

Fund Manager®; Equity Portion: Mr. Anoop Bhaskar
Debt Portion: Mr. Anurag Mittal

Other Parameter:

Modified Duration 2.47 years
Average Maturity 3.81 years
Yield to Maturity 7.98%

Expense Ratio

Regular 2.25%
Direct 0.70%

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index⁵

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Date (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & Dividend (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment; Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹)

Regular Plan	Growth	11.57
Regular Plan	Dividend	10.48



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		71.75%	Balkrishna Industries		0.62%
Banks		20.82%	Minda Industries		0.45%
°HDFC Bank		6.53%	Hotels, Resorts And Other		2.53%
°Axis Bank		3.57%	Recreational Activities		
°State Bank of India		3.54%	EIH		1.50%
°ICICI Bank		3.14%	Taj GVK Hotels & Resorts		1.02%
RBL Bank		1.17%	Gas		1.77%
City Union Bank		1.02%	°GAIL (India)		1.77%
Bank of Baroda		0.87%	Consumer Durables		1.64%
Kotak Mahindra Bank		0.55%	Titan Company		0.95%
The Karnataka Bank		0.43%	Sheela Foam		0.69%
Finance		7.56%	Power		1.57%
°HDFC		1.59%	Kalpataru Power Transmission		0.95%
Reliance Nippon Life Asset Management		1.58%	Nava Bharat Ventures		0.62%
ICICI Prudential Life Insurance Company		1.49%	Construction Project		1.49%
BSE		1.08%	Larsen & Toubro		1.49%
Magma Fincorp		0.80%	Auto		1.18%
Max Financial Services		0.73%	Mahindra & Mahindra		1.18%
Sundaram Finance Holdings		0.29%	Industrial Capital Goods		1.09%
Software		7.03%	Thermax		1.09%
°Infosys		3.10%	Chemicals		1.05%
HCL Technologies		1.11%	Deepak Nitrite		1.05%
Majesco		0.68%	Cement		0.84%
Mastek		0.68%	Ambuja Cements		0.84%
Sasken Technologies		0.65%	Transportation		0.79%
Birlasoft		0.46%	Container Corporation of India		0.79%
KPIT Engineering		0.35%	Industrial Products		0.47%
Consumer Non Durables		6.14%	INEOS Styrolution India		0.47%
°Nestle India		1.87%	Corporate Bond		10.53%
Hindustan Unilever		1.17%	Reliance Industries	AAA	3.25%
Emami		1.07%	National Highways Auth of Ind	AAA	2.71%
Jyothy Laboratories		0.93%	REC	AAA	1.65%
Colgate Palmolive (India)		0.58%	ICICI Bank	AA+	1.60%
Prataap Snacks		0.52%	Power Grid Corporation of India	AAA	1.09%
Petroleum Products		5.60%	L&T Finance	AAA	0.16%
°Reliance Industries		4.40%	Indiabulls Housing Finance	AAA	0.07%
Hindustan Petroleum Corporation		1.20%	Commercial Paper		10.12%
Pharmaceuticals		4.11%	HDFC	A1+	10.12%
°Sun Pharmaceutical Industries		1.75%	Certificate of Deposit		3.23%
IPCA Laboratories		0.99%	Axis Bank	A1+	3.23%
Indoco Remedies		0.60%	Government Bond		1.62%
Cadila Healthcare		0.41%	7.26% - 2029 G-Sec	SOV	1.29%
Dishman Carbogen Amcis		0.36%	7.17% - 2028 G-Sec	SOV	0.32%
Retailing		3.09%	6.84% - 2022 G-Sec	SOV	0.01%
Future Retail		1.38%	State Government Bond		0.15%
Avenue Supermarts		0.99%	8.68% Tamil Nadu SDL - 2021	SOV	0.15%
Future Consumer		0.73%	Net Cash and Cash Equivalent		2.59%
Auto Ancillaries		2.99%	Grand Total		100.00%
Apollo Tyres		1.16%			
MRF		0.76%			

°Top 10 Equity Holdings

SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	120,000	NA	NA	280,000
Total Value as on March 29, 2019 (₹)	122,914	NA	NA	292,058
Fund Returns (%)	4.61	NA	NA	3.57
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ⁵	127,141	NA	NA	314,010
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)⁷	11.41	NA	NA	9.89
Total Value of Nifty 50 ⁸	129,549	NA	NA	328,354
Nifty 50 (%)⁸	15.34	NA	NA	13.91

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

INDUSTRY ALLOCATION

Banks	20.82%	Gas	1.77%
Finance	7.56%	Consumer Durables	1.64%
Software	7.03%	Power	1.57%
Consumer Non Durables	6.14%	Construction Project	1.49%
Petroleum Products	5.60%	Auto	1.18%
Pharmaceuticals	4.11%	Industrial Capital Goods	1.09%
Retailing	3.09%	Chemicals	1.05%
Auto Ancillaries	2.99%	Cement	0.84%
Hotels, Resorts And Other Recreational Activities	2.53%	Transportation	0.79%
		Industrial Products	0.47%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund - Growth ¹	2.67%	NA	NA	6.72%	10,267	NA	NA	11,570
CRISIL Hybrid 35+65 - Aggressive Index ⁵	10.44%	NA	NA	13.45%	11,044	NA	NA	13,274
Nifty 50 TRI ⁸	16.40%	NA	NA	18.46%	11,640	NA	NA	14,625

The scheme has been in existence for more than 1 year but less than 3 years. Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The portfolio shall be rebalanced on the first business day of every month.

¹Benchmark Returns. ⁵Alternate Benchmark Returns.

⁶CRISIL Balanced Fund Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 2018.

⁷The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

⁸Mr. Suyash Choudhary no longer manages the debt portion of the fund. For details please refer Notice (<https://www.idfcmf.com/uploads/201120181124Change-in-the-Fund-Manager-for-the-Debt-Portion-of-IDFC-Hybrid-Equity-Fund.pdf>)

IDFC Regular Savings Fund

(previously known as IDFC Monthly Income Plan)

An open ended hybrid scheme investing predominantly in debt instruments

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 201.75 Crores

Month end AUM: ₹ 203.96 Crores

Inception Date: 25 February 2010

Fund Manager: Equity Portion: Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Debt Portion: Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter:

Modified Duration 2.60 years
Average Maturity 3.64 years
Yield to Maturity* 7.87%

*Monthly income is not assured and is subject to availability of distributable surplus

Expense Ratio

Regular 2.11%
Direct 1.21%

Benchmark: CRISIL Hybrid 85+15 - Conservative Index³

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly, Regular

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹)

Regular Plan	Dividend	12.6628
Regular Plan	Growth	21.4696
Regular Plan	Quarterly Dividend	12.8144



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

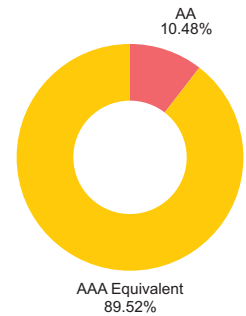
- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		55.99%	Petroleum Products		2.17%
HDFC	AAA	9.88%	*Reliance Industries		2.17%
National Highways Auth of Ind	AAA	9.87%	Pharmaceuticals		1.13%
Power Grid Corporation of India	AAA	7.48%	Aurobindo Pharma		0.49%
Kotak Mahindra Prime	AAA	7.29%	IPCA Laboratories		0.33%
Tata Power Company	AA	7.19%	Cadila Healthcare		0.31%
Power Finance Corporation	AAA	3.87%	Auto		0.94%
REC	AAA	2.86%	Mahindra & Mahindra		0.40%
NABARD	AAA	2.51%	Hero MotoCorp		0.30%
Reliance Industries	AAA	2.46%	Maruti Suzuki India		0.24%
LIC Housing Finance	AAA	1.32%	Industrial Products		0.89%
Blue Dart Express	AA	0.72%	ALA Engineering		0.51%
Bajaj Housing Finance	AAA	0.30%	Supreme Industries		0.38%
Gruh Finance	AAA	0.25%	Consumer Durables		0.62%
Certificate of Deposit		4.58%	*Titan Company		0.62%
NABARD	A1+	4.58%	Construction Project		0.54%
Zero Coupon Bond		0.56%	Larsen & Toubro		0.54%
Bajaj Finance	AAA	0.56%	Chemicals		0.49%
Equity		24.52%	Fine Organic Industries		0.49%
Banks		8.30%	Auto Ancillaries		0.40%
*HDFC Bank		2.41%	MRF		0.40%
*ICICI Bank		2.04%	Retailing		0.29%
*Axis Bank		1.10%	Avenue Supermarts		0.29%
*Kotak Mahindra Bank		0.98%	Net Cash and Cash Equivalent		14.34%
*State Bank of India		0.91%	Grand Total		100.00%
City Union Bank		0.48%	*Top 10 Equity Holdings		
RBL Bank		0.38%			
Consumer Non Durables		5.04%			
*ITC		1.17%			
*Hindustan Unilever		1.01%			
Marico		0.58%			
Colgate Palmolive (India)		0.54%			
Dabur India		0.44%			
GlaxoSmithKline Consumer Healthcare		0.43%			
Britannia Industries		0.43%			
Nestle India		0.43%			
Software		3.71%			
*Infosys		1.98%			
Tech Mahindra		0.41%			
Tata Consultancy Services		0.39%			
Wipro		0.31%			
NIIT Technologies		0.31%			
Majesco		0.30%			

Asset Quality



SIP PERFORMANCE

Monthly SIP of ₹ 10,000 in IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,100,000
Total Value as on March 29, 2019 (₹)	125,167	393,484	716,019	1,123,146	NA	1,647,142
Fund Returns (%)	8.22	5.90	7.03	8.19	NA	8.58
Total Value of CRISIL Hybrid 85+15 - Conservative Index ³	126,595	403,505	742,172	1,159,434	NA	1,679,483
CRISIL Hybrid 85+15 - Conservative Index Returns (%)³	10.53	7.60	8.47	9.08	NA	8.99
Total Value of CRISIL 10 Year Gilt Index ^{##}	126,437	388,038	705,013	1,066,153	NA	1,506,933
CRISIL 10 Year Gilt Index Returns (%)^{##}	10.27	4.96	6.41	6.72	NA	6.72

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on 29th March 2019

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	5.88%	7.84%	9.20%	8.77%	10,588	12,536	15,526	21,470
CRISIL Hybrid 85+15 - Conservative Index ³	7.65%	8.96%	10.01%	8.67%	10,765	12,930	16,105	21,299
10 Year GOI ^{##}	6.82%	5.99%	8.05%	6.34%	10,682	11,902	14,724	17,487

Performance based on NAV as on 29/03/2019.

Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

³Benchmark Returns. ^{##}Alternate Benchmark Returns.

³CRISIL MIP Blended Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 2018

IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

IDFC Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 14.26 Crores

Month end AUM: ₹ 14.32 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	1.05%
Direct	0.18%

Benchmark: 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	21.1559
Regular Plan	Dividend	14.8193



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FUND FEATURES

IDFC Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 38.56 Crores

Month end AUM: ₹ 39.16 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	1.70%
Direct	1.00%

Benchmark: 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	22.5901
Regular Plan	Dividend	16.2972



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FUND FEATURES

IDFC Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 16.83 Crores

Month end AUM: ₹ 17.06 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Expense Ratio

Regular	1.77%
Direct	0.87%

Benchmark: 65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices (w.e.f. May 28, 2018)

SIP (Minimum Amount) : ₹1,000/-

SIP Frequency : Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available : Growth, Dividend - (Payout, Reinvestment and Sweep)

Exit Load: 1.50% if redeemed before 18 months from the date of allotment.

NAV (₹)

Regular Plan	Growth	23.2078
Regular Plan	Dividend	16.8318



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	1.40%	1.79%	1.17%
Clearing Corporation of India	1.40%	1.79%	1.17%
Debt	76.57%	56.22%	27.93%
IDFC Low Duration Fund	45.80%	34.73%	10.98%
IDFC Bond Fund - Short Term Plan	25.46%	20.46%	16.17%
IDFC Cash Fund	5.31%	1.03%	0.79%
Equity	21.70%	42.16%	70.96%
IDFC Core Equity Fund	6.39%	10.64%	9.31%
IDFC Sterling Value Fund	-	10.11%	20.31%
IDFC Multi Cap Fund	6.33%	10.55%	21.26%
IDFC Large Cap Fund	8.98%	10.86%	20.08%
Net Current Asset	0.34%	-0.16%	-0.07%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES

Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

31st March 2019



IDFC MUTUAL FUND

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - CP**	5.56%	8.16%	9.15%	8.55%	10,556	12,646	15,492	21,156
15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices**	5.74%	8.31%	9.61%	8.44%	10,574	12,700	15,819	20,954
CRISIL 10 Year Gilt Index**	6.82%	5.99%	8.05%	6.38%	10,682	11,902	14,724	17,583

*Since Inception Regular Plan - Growth Feb 11, 2010.

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - MP**	4.60%	8.83%	9.84%	9.33%	10,460	12,886	15,984	22,590
40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices**	5.75%	8.31%	9.61%	8.44%	10,575	12,701	15,819	20,955
CRISIL 10 Year Gilt Index**	6.82%	5.99%	8.05%	6.38%	10,682	11,902	14,724	17,583

*Since Inception Regular Plan - Growth Feb 11, 2010.

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Asset Allocation Fund - AP**	3.01%	9.69%	10.47%	9.66%	10,301	13,193	16,446	23,208
65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices**	8.84%	12.72%	12.42%	10.42%	10,884	14,314	17,951	24,719
CRISIL 10 Year Gilt Index**	6.82%	5.99%	8.05%	6.38%	10,682	11,902	14,724	17,583

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages.

#Benchmark Returns. ##Alternate Benchmark Returns.

*Inception Date of Regular Plan - Growth Feb 11, 2010.

**The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

§Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark for IDFC Asset Allocation Fund- Conservative Plan and IDFC Asset Allocation Fund- Moderate Plan) and CRISIL Hybrid 35+65 - Aggressive Index (Benchmark for IDFC Asset Allocation Fund - Aggressive Plan)

IDFC All Season Bond Fund

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund

31st March 2019

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic) | **Monthly Avg AUM:** ₹154.26 Crores | **Month end AUM:** ₹143.24 Crores

Inception Date: 13 September 2004 | **Fund Manager:** Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter	Asset Quality		Expense Ratio		
Standard Deviation (Annualized)	1.71%	AAA Equivalent	100%	Regular	0.56%
Modified Duration	2.32 years	AA+	-	Direct	0.28%
Average Maturity	2.82 years	AA	-		
Yield to Maturity	7.74%				

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f. 30th November 2015) | **SIP (Minimum Amount):** ₹ 1,000/- | **SIP Frequency:** Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter | **Option Available:** Growth, Dividend - Daily, Weekly, Fortnightly, Quarterly, Half Yearly, Annual & Periodic

Exit Load: 0.50% if redeemed or switched before 3 months (w.e.f. 09th October 2013)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.8645
Regular Plan	Dividend	Quarterly	12.5154
Regular Plan	Dividend	Half Yearly	11.7417
Regular Plan	Dividend	Annual	11.6440
Regular Plan	Dividend	Fortnightly	11.0729
Regular Plan	Dividend	Daily	11.0156
Regular Plan	Dividend	Weekly	11.0431
Regular Plan	Dividend	Periodic	14.2717

This product is suitable for investors who are seeking*:

- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of IDFC Mutual Fund.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.88%
IDFC Bond Fund - Short Term Plan	52.95%
IDFC Banking & PSU Debt Fund	46.92%
Net Cash and Cash Equivalent	0.12%
Grand Total	100.00%

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC All Seasons Bond Fund*	7.82%	7.34%	8.09%	7.56%	10,782	12,363	14,752	28,865
CRISIL Short Term Bond Fund Index#	7.55%	7.60%	8.31%	7.51%	10,755	12,454	14,903	28,667
CRISIL 1 Year T-Bill**	7.36%	6.81%	7.37%	6.18%	10,736	12,181	14,265	23,910

Performance based on NAV as on 29/03/2019. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages. #Benchmark Returns. **Alternate Benchmark Returns.

*Inception Date of Regular Plan - Growth Sep 13, 2004.

Equity Snapshot as on 31st March 2019

Market Cap Positioning	Scheme Name	Investment Style	Inception Date	Month End AUM (crs.)	Benchmark	Top 5 Holdings			Top 5 Industry			Ratios			Fund Managers
						Top 5 Holdings	Industry	(% of NAV)	Industry	(% of NAV)	Beta	Annualized Standard Deviation	Sharpe		
						Top 5 Holdings	Industry	(% of NAV)	Industry	(% of NAV)					
Large and Mid Cap	IDFC Core Equity Fund (Previously known as IDFC Classic Equity Fund)	Large Cap	09-Aug-05	3,012	S&P BSE 200 TRI	HDFC Bank Limited	Banks	6.50%	Banks	24.80%	0.98	13.00%	0.51	Anoop Bhaskar	
		Mid Cap				ICICI Bank Limited	Banks	5.20%	Pharmaceuticals	9.24%					
		Small Cap				Infosys Limited	Software	4.65%	Software	6.94%					
Multicap	IDFC Multi Cap Fund (Previously known as IDFC Premier Equity Fund)	Large Cap	28-Sep-05	5,580	S&P BSE 500 TRI	State Bank of India	Banks	4.36%	Auto Ancillaries	6.67%	0.97	13.76%	0.18	Anoop Bhaskar, Kartik Mehta	
		Mid Cap				Reliance Industries Limited	Petroleum Products	3.98%	Finance	5.78%					
		Small Cap				HDFC Bank Limited	Banks	6.21%	Banks	23.42%					
Value	IDFC Sterling Value Fund (Previously known as IDFC Sterling Equity Fund)	Large Cap	07-Mar-08	3,226	S&P BSE 500 TRI	ICICI Bank Limited	Banks	5.71%	Consumer Durables	10.7%	1.10	16.17%	0.53	Anoop Bhaskar, Daylynn Pinto	
		Mid Cap				3M India Limited	Commercial Services	4.13%	Consumer Non Durables	8.44%					
		Small Cap				Axis Bank Limited	Banks	3.96%	Finance	6.55%					
Large cap	IDFC Large Cap Fund (Previously known as IDFC Equity Fund)	Large Cap	09-Jun-06	415	S&P BSE 100 TRI	Infosys Limited	Software	3.85%	Chemicals	6.04%	0.93	12.04%	0.38	Sumit Agrawal, Arpit Kapoor	
		Mid Cap				Future Retail Limited	Retailing	4.08%	Banks	13.07%					
		Small Cap				RBL Bank Limited	Banks	3.16%	Auto Ancillaries	9.71%					
Focused	IDFC Focused Equity Fund	Large Cap	16-Mar-06	1,621	Nifty 50 TRI	Axis Bank Limited	Banks	2.83%	Retailing	8.18%	0.85	12.99%	0.40	Sumit Agrawal	
		Mid Cap				The Ramco Cements Limited	Cement	2.51%	Finance	7.76%					
		Small Cap				ICICI Bank Limited	Banks	2.48%	Cement	7.67%					
ELSS	IDFC Tax Advantage (ELSS) Fund	Large Cap	26-Dec-08	1,992	S&P BSE 200 TRI	HDFC Bank Limited	Banks	8.65%	Banks	22.35%	1.01	14.03%	0.54	Daylynn Pinto	
		Mid Cap				ICICI Bank Limited	Banks	8.18%	Consumer Non Durables	17.84%					
		Small Cap				ICICI Bank Limited	Banks	7.49%	Software	17.07%					
Sectoral	IDFC Infrastructure Fund	Large Cap	08-Mar-11	956	Nifty Infrastructure TRI	Infosys Limited	Software	7.17%	Pharmaceuticals	6.93%	1.07	19.18%	0.26	Rajendra Mishra	
		Mid Cap				Reliance Industries Limited	Petroleum Products	6.70%	Petroleum Products	6.70%					
		Small Cap				ICICI Bank Limited	Banks	8.03%	Banks	22.35%					

Ratios calculated on the basis of 3 years history of monthly data
 ^Ratios calculated on the basis of monthly data Since Inception

Debt Snapshot as on 31st March 2019

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Yield to Maturity	Expense Ratio -Regular	Expense Ratio -Direct	Exit Load	Fund Manager
Liquidity	IDFC Overnight Fund	Overnight Fund	93	AAA = 100	TRI Party Repo : 99.99 CP : 62.95 CD : 37.90 CB : 19.11 CB Repo : 2.13 TB : 0.21	2 days	2 days	6.25%	0.20%	0.10%	Nil	Brijesh Shah
	IDFC Cash Fund	Liquid Fund	7199	AAA = 100	CB : 44.55 CD : 28.92 CP : 14.23 ZCB : 9.20 CB : 40.43 CD : 30.26 CP : 17.11 ZCB : 7.93 SDL : 0.04	52 days	51 days	7.16%	0.09%	0.06%	Nil	Harshal Joshi & Anurag Mittal
	IDFC Ultra Short Term Fund	Ultra Short Duration	1,648	AAA = 100	CD : 53.28 CP : 42.29 CB : 3.29	163 days	157 days	7.43%	0.31%	0.15%	Nil	Harshal Joshi
	IDFC Low Duration Fund (previously known as Ultra short term fund)	Low Duration Fund	3,332	AAA = 98.06 AA = 1.94	CB : 87.25 ZCB : 4.66 CP : 2.00 SDL : 0.41 CD : 0.35	361 days	335 days	7.61%	0.46%	0.26%	Nil	Anurag Mittal
	IDFC Money Manager Fund (previously known as IDFC Money Manager Fund - TP)	Money Market Fund	1,518	AAA = 96.71 AA+ = 3.29	CD : 76.32 CD : 13.81 CP : 3.99 ZCB : 2.98	230 days	230 days	7.32%	1.05%	0.34%	Nil	Anurag Mittal & Harshal Joshi
	IDFC Banking and PSU Debt Fund ⁺⁺	-The Fund will predominantly invest in money market and debt instruments of Banks, PSU and PFI.	3,943	AAA = 100	CB : 82.52 CP : 9.141 CD : 5.23	3.59 years	2.90 years	7.80%	0.52%	0.30%	Nil	Anurag Mittal
	IDFC Corporate Bond Fund	-A dedicated Corporate Bond portfolio	15,165	AAA = 100	CD : 80.56 SDL : 8.34 CP : 7.01 ZCB : 1.18	1.03 years	0.93 years	7.74%	0.55%	0.26%	Nil	Anurag Mittal
	IDFC Bond Fund - Short Term	-A Short term income fund -Macaulay duration between 1-3 years -Mix of short duration debt and money market instruments	5,963	AAA = 100	IDFC Banking & PSU Debt Fund : 52.95 IDFC Bond Fund-Short Term : 47.05 Plan : 46.92	1.96 years	1.67 years	7.67%	0.71%	0.28%	Nil	Suyash Choudhary
	IDFC Bond Fund - Medium Term Plan (previously known as IDFC Super Saver Income Fund - Medium Term)	- An Active Short Term Fund - Macaulay duration between 3-4 years	2,040	AAA = 100		3.69 years	2.68 years	7.89%	1.40%	0.76%	Nil (w.e.f 15th Jan, 2019)	Suyash Choudhary
	IDFC All Seasons Bond Fund [*]	A FOF structure which typically invests in our debt schemes upto short term funds.	143	AAA = 100		2.82 years	2.32 years	7.74%	0.56%	0.28%	0.50% for 3 Months	Harshal Joshi
FD Plus (Higher Volatility)	IDFC Credit Risk Fund	IDFC Credit opportunities fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.	1,303	AAA = 37.76 AA = 45.51 AA+ = 8.70 AA- = 8.03	G Sec/SDL : 91.30 CB : 86.48	2.47 years	1.86 years	8.72%	1.40%	0.57%	1% for 365 days	Arvind Subramanian & Khushboo Sharma
	IDFC Government Securities Fund-Constant Maturity (previously known as IDFC G-Sec Fund-Short Term)	Gilt Fund with 10 year constant duration	32	AAA = 100	G Sec/SDL : 91.30 CB : 63.68 G Sec/SDL : 34.02	10.33 years	6.81 years	7.88%	0.48%	0.39%	Nil	Harshal Joshi
	IDFC Bond Fund - Income Plan (previously known as IDFC SSIF- Investment Plan)	- Actively managed Medium to Long Bond Fund - It can invest in a mix of corporate bonds and/or government securities	672	AAA = 100	CB : 65.30 G Sec/SDL : 32.27	8.29 years	5.60 years	8.12%	1.80%	1.35%	Within 365 days: - 10% of invest: Nil - Remaining invest: 1%	Suyash Choudhary
	IDFC Dynamic Bond Fund	- Actively managed Bond Fund - Positioned to take exposure across the yield curve depending upon the fund manager's underlying interest rate view	1,949	AAA = 100		8.07 years	5.50 years	8.09%	1.50%	0.89%	Nil	Suyash Choudhary
IDFC G-Sec Fund-Investment Plan	- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view	423	AAA = 100		9.47 years	6.35 Years	8.11%	0.82%	0.44%	Nil	Suyash Choudhary	

CD: Certificate of Deposit, CP: Commercial Paper, CB: Corporate Bond, ZCB: Zero Coupon Bond
 Wherever applicable, G-Sec/SDL yields have been annualized. +Asset Quality calculated is for fixed income portion
 *Monthly income is not assured and is subject to availability of distributable surplus; ++Has been changed to IDFC Banking & PSU debt fund w.e.f. 12th June '17
 +The expenses of the fund are borne by the investor and are not borne by the fund manager. The expenses are borne by the investor and are not borne by the fund manager.
 State Deposits are subject to the prevailing business conditions.
 *IDFs offer a fixed rate of return, while mutual fund returns are market linked. Bank fixed deposits are relatively safer as they are covered under Deposit Insurance and Credit Guarantee Corporation of India to the extent of Rs. 1 lakh per account
 Dividend frequency: D - Daily, W-Weekly, F-Fortnightly, M- Monthly, Bt-M-Bt-Monthly, Q- Quarterly, H-Half Yearly, A-Annual, R- Regular

Hybrid Snapshot as on 31st March 2019

Investment Bucket	Scheme Name	Positioning	AUM (crs)	Asset Quality (%) ⁺	Asset Allocation (%)	Std. Dev.	Average Maturity	Modified Duration	YTM	Exit Load	Fund Manager
	IDFC Hybrid Equity Fund# (previously known as IDFC Balanced Fund)	IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed. - Dynamically invests between Equity and Debt - An Equity fund that buys less when markets are expensive and more when markets are cheap - Based on the model that tracks valuation of Nifty PE	930	AAA = 94.75 AA+ = 5.25	Equity = 68.77 CB = 16.17 ZCB = 2.28 G-Sec/SDL = 0.72	-	3.81 years	2.47 Years	7.98%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Equity: Anoop Bhaskar Debt: Anurag Mittal (w.e.f. 21st Nov, 2018)
	IDFC Dynamic Equity Fund	- Dynamically invests between Equity and Debt - An Equity fund that buys less when markets are expensive and more when markets are cheap - Based on the model that tracks valuation of Nifty PE	1,134	AAA = 100%	Net Equity = 52.10 Arbitrage = 14.41 CB = 23.29 CD = 2.22	6.19%	2.85 years	2.14 years	7.78%	Within 1 year*: - 10% of invst: Nil - Remaining invst: 1%	Equity: Arpit Kapoor & Sumit Agrawal Debt: Arvind Subramanian
	IDFC Equity Savings Fund\$ (previously known as IDFC Arbitrage Plus Fund)	IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	84	AAA = 82.79 AA+ = 17.21	Net Equity = 33.08 Arbitrage = 32.17 CB = 5.98	2.92%	270 days	270 days	8.64%	Within 1 year*: - 10% of invst: Nil - Remaining invst: 1%	Equity: Rajendra Mishra & Yogik Pitti Debt: Harshal Joshi
	IDFC Regular Savings Fund* (previously known as IDFC Monthly Income Plan)	Hybrid fund which offers 10% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	204	AAA = 89.54 AA = 10.46	CB = 45.01 Equity = 23.52 ZCB : 0.57	4.05%	3.64 years	2.60 years	7.87%	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Equity: Sumit Agrawal Debt: Anurag Mittal

HYBRID FUNDS®

* Monthly income is not assured and is subject to availability of distributable surplus; @ Quants for hybrid funds are only for the debt portion. Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Plan and for past three years for Dynamic Equity Fund. Dividend frequency: D-Daily, W-Weekly, F-Fortnightly, M-Monthly, Bk-M, Bk-Monthly, Q-Quarterly, H-Half yearly, A-Annual, R- Regular
 \$ IDFC Arbitrage Plus Fund has been repositioned as IDFC Equity Savings Fund w.e.f. April 30, 2018
 * IDFC Balanced Fund has been repositioned as IDFC Hybrid Equity Fund w.e.f. April 30, 2018

IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category : Overnight | **Monthly Avg AUM :** ₹ 231.62 Crores | **Month end AUM :** ₹ 93.35 Crores

Inception Date : 18 January 2019 | **Fund Manager :** Mr. Brijesh Shah (w.e.f. 1st February 2019)

Other Parameter	Asset Allocation		Asset Quality		Expense Ratio		
Modified Duration	2 Day	NCA	0.01%	AAA Equivalent	100.00%	Regular	0.20%
Average Maturity	2 Day	TRI Party Repo	99.99%			Direct	0.10%
Yield to Maturity	6.25%						

Benchmark: I - Nifty 1D Rate Index | **SIP (Minimum Amount):** ₹ 1,000/- | **SIP Frequency:** Monthly | **SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 43 to 44 | **Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter | **Option Available:** Growth, Dividend - Weekly, Monthly, Quarterly & Periodic | **Exit Load:** Nil.

PORTFOLIO

Name	Rating	% of NAV
Clearing Corporation of India Ltd		99.99%
TRI Party Repo Total		99.99%
Net Cash and Cash Equivalent		0.01%
Grand Total		100.00%

NAV (₹)

Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
Option	Growth	Dividend	Dividend	Dividend
Freq	-	Daily	Weekly	Monthly
NAV	1011.9816	1000.0000	1001.1714	1000.2047



This product is suitable for investors who are seeking*:

- To generate short term optimal returns in line with overnight rates and high liquidity.
 - To invest in money market and debt instruments, with maturity of 1 day.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

IDFC Cash Fund

An Open Ended Liquid Fund

31st March 2019



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid | **Monthly Avg AUM:** ₹ 10,378.06 Crores | **Month end AUM:** ₹ 7,198.65 Crores | **Inception Date:** 2 July 2001

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th September 2015) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter	Expense Ratio		
Standard Deviation (Annualized)	0.15%	Regular	0.09%
Modified Duration	51 days	Direct	0.06%
Average Maturity	52 days		
Yield to Maturity	7.16%		

Benchmark: CRISIL Liquid Fund Index | **SIP (Minimum Amount):** ₹ 100/- | **SIP Frequency:** Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment. | **Investment Objective:** Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 100/- and any amount thereafter | **Option Available:** Growth, Dividend - Daily, Weekly, Monthly & Periodic | **Exit Load:** Nil

NAV (₹)

Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
Option	Growth	Dividend	Dividend	Dividend	Dividend
Freq	-	Daily	Weekly	Periodic	Monthly
NAV	2257.4470	1001.4681	1001.4702	1488.6418	1001.4270



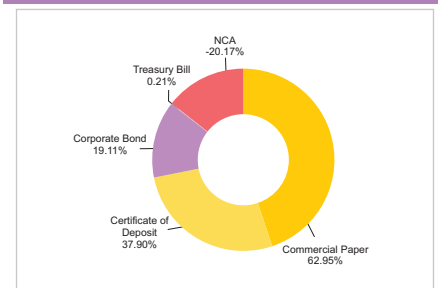
This product is suitable for investors who are seeking*:

- To generate short term optimal returns with stability and high liquidity.
 - Investments in money market and debt instruments, with maturity up to 91 days.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

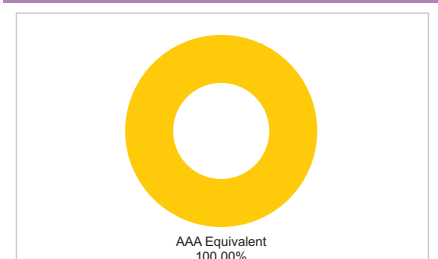
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		62.95%	Kotak Mahindra Bank	A1+	2.75%
NTPC	A1+	12.74%	Small Industries Dev Bank of India	A1+	2.54%
NABARD	A1+	10.31%	Corporate Bond		19.11%
Small Industries Dev Bank of India	A1+	6.90%	Power Finance Corporation	AAA	6.12%
Reliance Retail	A1+	6.87%	NABARD	AAA	4.94%
Reliance Industries	A1+	6.19%	Kotak Mahindra Prime	AAA	3.47%
National Housing Bank	A1+	4.79%	HDFC	AAA	2.50%
REC	A1+	3.11%	LIC Housing Finance	AAA	0.69%
Bajaj Finance	A1+	2.77%	NTPC	AAA	0.49%
Hindustan Petroleum Corporation	A1+	2.76%	HDB Financial Services	AAA	0.35%
Kotak Mahindra Investments	A1+	2.75%	Indian Railway Finance Corporation	AAA	0.35%
Kotak Mahindra Prime	A1+	2.74%	M&M Financial Services	AAA	0.14%
HDFC	A1+	1.03%	Sundaram Finance	AAA	0.07%
Certificate of Deposit		37.90%	Treasury Bill		0.21%
ICICI Bank	A1+	14.11%	91 Days Tbill - 2019	SOV	0.21%
Axis Bank	A1+	11.60%	Net Cash and Cash Equivalent		-20.17%
Indian Bank	A1+	6.90%	Grand Total		100.00%

Asset Allocation



Asset Quality



IDFC Cash Fund

An Open Ended Liquid Fund
31st March 2019

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Cash Fund*	7.32%	7.08%	7.68%	7.81%	10,732	12,277	14,482	22,574
CRISIL Liquid Fund Index#	7.63%	7.19%	7.72%	7.57%	10,763	12,318	14,505	22,027
1 Year T-Bill##	7.32%	6.80%	7.36%	6.54%	10,732	12,181	14,265	19,853

Performance based on NAV as on 31/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008.

IDFC Ultra Shot Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

31st March 2019



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with average maturity of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 1,551.84 Crores

Month end AUM: ₹ 1,647.59 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Other Parameter:

Modified Duration 157 days

Average Maturity 163 days

Yield to Maturity 7.43%

Expense Ratio

Regular 0.31%

Direct 0.15%

Benchmark: NIFTY Ultra Short Duration Debt Index (01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

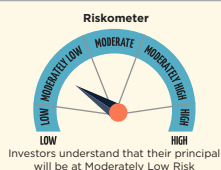
Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

Exit Load: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5870
Regular Plan	Dividend	Daily	10.0264
Regular Plan	Dividend	Weekly	10.0528
Regular Plan	Dividend	Periodic	10.5924
Regular Plan	Dividend	Monthly	10.0406
Regular Plan	Dividend	Quarterly	10.0693



This product is suitable for investors who are seeking*:

• To generate returns over short-term investment horizon with a low risk strategy

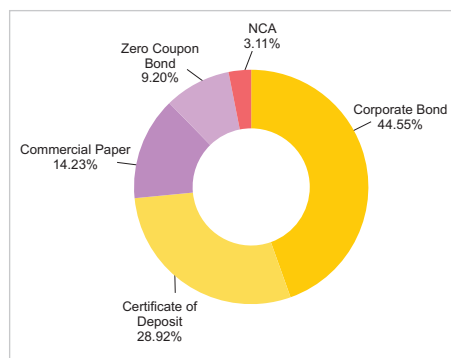
To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

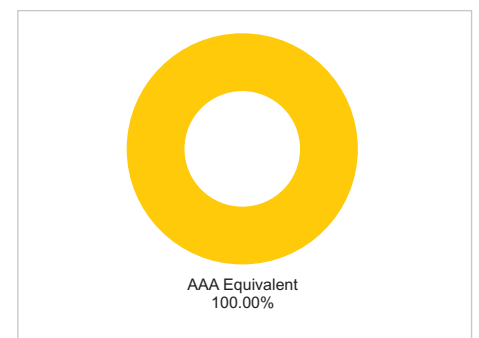
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		44.55%	Certificate of Deposit		28.92%
Small Industries Dev Bank of India	AAA	9.11%	Axis Bank	A1+	10.13%
Indian Railway Finance Corporation	AAA	8.51%	NABARD	A1+	8.90%
HDB Financial Services	AAA	3.93%	Kotak Mahindra Bank	A1+	8.87%
NABARD	AAA	3.35%	ICICI Bank	A1+	1.01%
Power Finance Corporation	AAA	3.34%	Commercial Paper		14.23%
HDFC	AAA	3.32%	Kotak Mahindra Investments	A1+	8.31%
Kotak Mahindra Investments	AAA	3.02%	HDB Financial Services	A1+	2.99%
Power Grid Corporation of India	AAA	2.74%	HDFC	A1+	2.93%
Sundaram Finance	AAA	2.73%	Zero Coupon Bond		9.20%
LIC Housing Finance	AAA	2.67%	LIC Housing Finance	AAA	9.20%
Kotak Mahindra Prime	AAA	0.91%	Net Cash and Cash Equivalent		3.11%
REC	AAA	0.61%	Grand Total		100.00%
Reliance Industries	AAA	0.30%			

Asset Allocation



Asset Quality



The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

IDFC Low Duration Fund

(previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months
31st March 2019



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Low Duration

Monthly Avg AUM: ₹ 3,512.39 Crores

Month end AUM: ₹ 3,331.71 Crores

Inception Date: 17 January 2006

Fund Manager:

Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized)	0.77%
Modified Duration	335 days
Average Maturity	361 days
Yield to Maturity	7.61%

Expense Ratio

Regular	0.46%
Direct	0.26%

Benchmark: CRISIL Liquid Fund Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

Exit Load: Nil (Since 29th June 2012)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	26.4877
Regular Plan	Dividend	Daily	10.0712
Regular Plan	Dividend	Periodic	14.3023
Regular Plan	Dividend	Weekly	10.1256
Regular Plan	Dividend	Monthly	10.1190
Regular Plan	Dividend	Quarterly	10.7525



Investors understand that their principal will be at Moderately Low Risk

This product is suitable for investors who are seeking*:

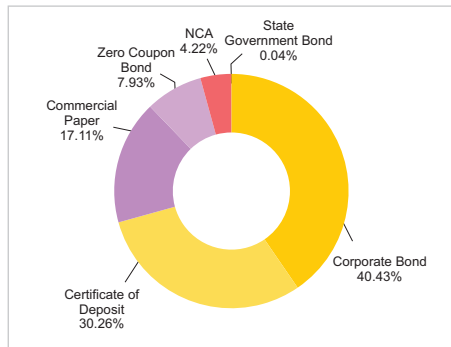
- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

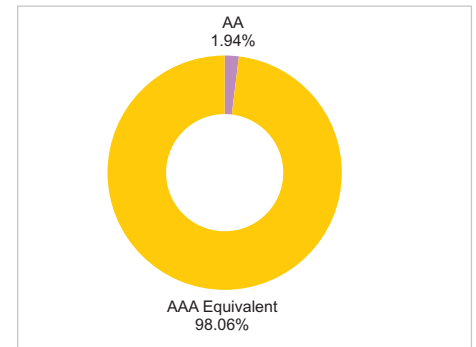
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		
Reliance Industries	AAA	10.69%
NABARD	AAA	5.59%
REC	AAA	4.63%
Small Industries Dev Bank of India	AAA	3.46%
Power Finance Corporation	AAA	3.46%
HDFC	AAA	3.01%
Indiabulls Housing Finance	AAA	3.00%
Indian Railway Finance Corporation	AAA	2.25%
JM Financial Credit Solution	AA	1.94%
LIC Housing Finance	AAA	1.51%
Sundaram Finance	AAA	0.75%
National Highways Auth of Ind	AAA	0.15%
Certificate of Deposit		
Axis Bank	A1+	10.02%
ICICI Bank	A1+	6.42%
NABARD	A1+	5.64%
Small Industries Dev Bank of India	A1+	4.14%
Kotak Mahindra Bank	A1+	4.05%
Commercial Paper		
HDFC	A1+	8.97%
Indiabulls Housing Finance	A1+	4.49%
Kotak Mahindra Prime	A1+	2.19%
Kotak Mahindra Investments	A1+	1.46%
Zero Coupon Bond		
LIC Housing Finance	AAA	4.81%
Kotak Mahindra Investments	AAA	2.80%
HDB Financial Services	AAA	0.32%
State Government Bond		
7.55% Maharashtra SDL- 2021	SOV	0.04%
Net Cash and Cash Equivalent		
		4.22%
Grand Total		100.00%

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Low Duration Fund**	7.60%	7.66%	8.18%	7.66%	10,760	12,473	14,814	26,488
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%	7.45%	10,762	12,313	14,499	25,815
1 Year T-Bill***	7.36%	6.81%	7.37%	6.35%	10,736	12,181	14,265	22,550

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

Benchmark Returns. *Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jan 17, 2006.

**The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. may 28, 2018.

IDFC Money Manager Fund

(The Fund has been repositioned as IDFC Money Manager Fund w.e.f. Monday, June 04, 2018)

An open ended debt scheme investing in money market instruments

31st March 2019



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 1,544.39 Crores

Month end AUM: ₹ 1,518.12 Crores

Inception Date: 18 February 2003

Fund Manager:

Mr. Anurag Mittal & Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized) 0.57%

Modified Duration 230 days

Average Maturity 230 days

Yield to Maturity 7.32%

Expense Ratio

Regular 1.05%

Direct 0.34%

Benchmark: CRISIL Liquid Fund Index (w.e.f 23rd July, 2015)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

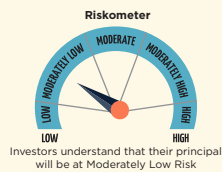
Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly & Periodic

Exit Load: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.7920
Regular Plan	Dividend	Monthly	10.2691
Regular Plan	Dividend	Daily	10.0994
Regular Plan	Dividend	Weekly	10.1509
Regular Plan	Dividend	Periodic	13.8355



This product is suitable for investors who are seeking*:

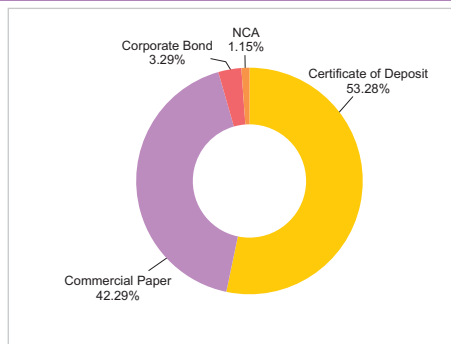
- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

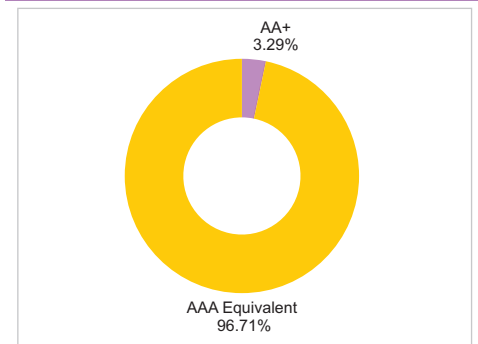
PORTFOLIO

Name	Rating	% of NAV
Certificate of Deposit		53.28%
NABARD	A1+	12.35%
ICICI Bank	A1+	11.99%
Axis Bank	A1+	11.85%
Small Industries Dev Bank of India	A1+	11.41%
Kotak Mahindra Bank	A1+	5.68%
Commercial Paper		42.29%
HDFC	A1+	12.31%
National Housing Bank	A1+	9.74%
Power Finance Corporation	A1+	6.16%
Kotak Mahindra Investments	A1+	4.79%
Kotak Mahindra Prime	A1+	4.75%
NTPC	A1+	1.64%
HDB Financial Services	A1+	1.60%
Export Import Bank of India	A1+	1.30%
Corporate Bond		3.29%
Mahindra Rural Housing Finance	AA+	3.29%
Net Cash and Cash Equivalent		1.15%
Grand Total		100.00%

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Money Manager Fund**	6.55%	6.76%	7.40%	6.78%	10,655	12,163	14,287	28,792
CRISIL Liquid Fund Index*	7.62%	7.20%	7.72%	6.89%	10,762	12,313	14,499	29,275
1 Year T-Bill**	7.36%	6.81%	7.37%	6.05%	10,736	12,181	14,265	25,756

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
31st March 2019



FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 3,516.89 Crores

Month end AUM: ₹ 3,943.37 Crores

Inception Date: 7 March 2013

Fund Manager:

Mr. Anurag Mittal (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized) 2.47%

Modified Duration 2.90 years

Average Maturity 3.59 years

Yield to Maturity 7.80%

Expense Ratio

Regular 0.52%

Direct 0.30%

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f. 12th June 2017)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	16.0725
Regular Plan	Dividend	-	11.6922
Regular Plan	Dividend	Fortnightly	10.2975
Regular Plan	Dividend	Daily	10.1861
Regular Plan	Dividend	Monthly	10.3252
Regular Plan	Dividend	Quarterly	10.6876
Regular Plan	Dividend	Annual	10.2626



Investors understand that their principal will be at Moderate Risk.

This product is suitable for investors who are seeking*:

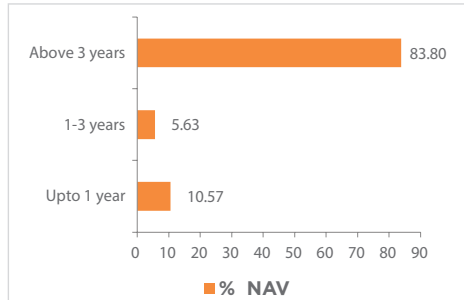
- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

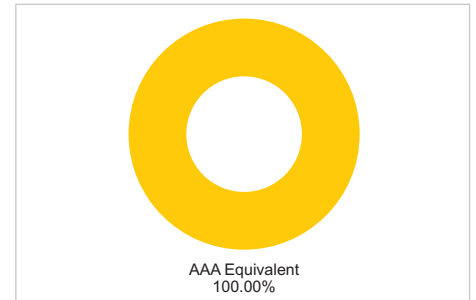
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		87.25%
NABARD	AAA	11.09%
Axis Bank	AAA	10.49%
Power Grid Corporation of India	AAA	7.62%
REC	AAA	7.35%
Export Import Bank of India	AAA	7.27%
LIC Housing Finance	AAA	7.05%
Housing & Urban Development Corporation	AAA	6.78%
Power Finance Corporation	AAA	6.00%
ICICI Bank	AAA	4.65%
Indian Railway Finance Corporation	AAA	3.75%
Bharat Petroleum Corporation	AAA	3.59%
Reliance Industries	AAA	3.21%
HDFC	AAA	2.45%
NTPC	AAA	1.88%
National Highways Auth of Ind	AAA	1.75%
NHPC	AAA	1.42%
Bajaj Finance	AAA	0.51%
Small Industries Dev Bank of India	AAA	0.33%
Tata Sons Private	AAA	0.05%
Zero Coupon Bond		4.66%
HDB Financial Services	AAA	3.66%
LIC Housing Finance	AAA	1.00%
Commercial Paper		2.00%
Export Import Bank of India	A1+	1.37%
Indian Oil Corporation	A1+	0.63%
State Government Bond		0.41%
8.10% TAMIL NADU SDL-2023	SOV	0.35%
8.48% Tamilnadu SDL-2023	SOV	0.06%
Certificate of Deposit		0.35%
Small Industries Dev Bank of India	A1+	0.35%
Net Cash and Cash Equivalent		5.34%
Grand Total		100.00%

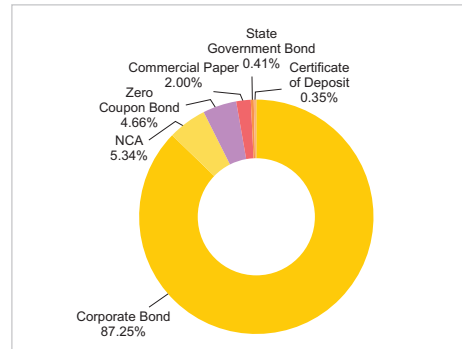
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	8.98%	7.33%	7.93%	8.14%	10,898	12,358	14,641	16,073
CRISIL Short Term Bond Fund Index*	7.55%	6.79%	7.47%	7.81%	10,755	12,173	14,334	15,776
1 Year T-Bill**	7.36%	6.81%	7.37%	7.13%	10,736	12,181	14,265	15,187

Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Short Term Bond Fund Index (Benchmark) & 1 Year T-Bill (Alternate Benchmark)

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Liquid Fund Index (Benchmark)

Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

31st March 2019



FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 13,497.34 Crores

Month end AUM: ₹ 1,5164.93 Crores

Inception Date: 12 January 2016

Fund Manager:

Mr. Anurag Mittal (w.e.f. 12th January 2016)

Other Parameter:

Standard Deviation (Annualized) 1.54%

Modified Duration 0.93 years

Average Maturity 1.03 years

Yield to Maturity 7.74%

Expense Ratio

Regular 0.55%

Direct 0.26%

Benchmark: CRISIL Short Term Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Dividend-Monthly, Quarterly, Half Yearly, Annual & Periodic

Exit Load: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.7275
Regular Plan	Dividend	-	N.A
Regular Plan	Dividend	Periodic	12.1652
Regular Plan	Dividend	Monthly	10.5341
Regular Plan	Dividend	Half Yearly	10.6920
Regular Plan	Dividend	Quarterly	10.5167
Regular Plan	Dividend	Annual	10.2251



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

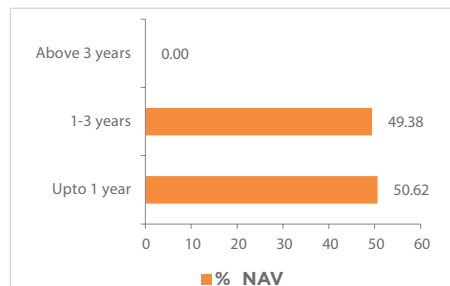
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

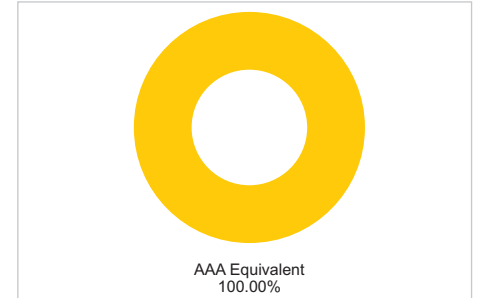
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		76.32%	NHPC	AAA	0.29%
NABARD	AAA	10.51%	Axis Finance	AAA	0.16%
Power Finance Corporation	AAA	9.25%	Housing & Urban Development Corporation	AAA	0.16%
HDFC	AAA	8.89%	NTPC	AAA	0.07%
REC	AAA	8.16%	Certificate of Deposit		13.81%
Indian Railway Finance Corporation	AAA	6.87%	Axis Bank	A1+	8.31%
LIC Housing Finance	AAA	6.28%	ICICI Bank	A1+	2.96%
HDB Financial Services	AAA	6.05%	Kotak Mahindra Bank	A1+	1.03%
Small Industries Dev Bank of India	AAA	3.52%	NABARD	A1+	1.02%
Bajaj Finance	AAA	2.87%	Small Industries Dev Bank of India	A1+	0.50%
Power Grid Corporation of India	AAA	2.02%	Commercial Paper		3.99%
Tata Sons Private	AAA	1.85%	HDFC	A1+	1.53%
Larsen & Toubro	AAA	1.47%	Kotak Mahindra Prime	A1+	1.38%
Reliance Industries	AAA	1.42%	Sundaram Finance	A1+	0.61%
National Housing Bank	AAA	1.39%	Kotak Mahindra Investments	A1+	0.46%
Kotak Mahindra Prime	AAA	1.15%	Zero Coupon Bond		2.98%
Gruh Finance	AAA	1.05%	Kotak Mahindra Investments	AAA	1.22%
Export Import Bank of India	AAA	0.80%	Kotak Mahindra Prime	AAA	0.70%
Sundaram Finance	AAA	0.50%	LIC Housing Finance	AAA	0.43%
M&M Financial Services	AAA	0.49%	HDFC	AAA	0.34%
*Nabha Power	AAA(SO)	0.44%	Bajaj Finance	AAA	0.30%
Mahindra Vehicle Mfg	AAA	0.33%	Net Cash and Cash Equivalent		2.90%
L & T Housing Finance	AAA	0.33%	Grand Total		100.00%

*Corporate guarantee from L&T

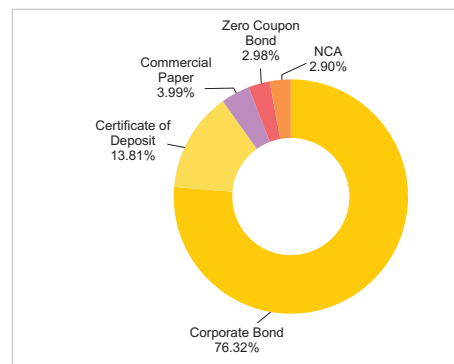
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	7.10%	7.75%	NA	7.80%	10,710	12,505	NA	12,728
CRISIL Short Term Bond Fund Index#	7.55%	7.60%	NA	7.71%	10,755	12,454	NA	12,694
1 Year T-Bill##	7.36%	6.81%	NA	6.83%	10,736	12,181	NA	12,363

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jan 12, 2016.

IDFC Credit Risk Fund

(previously known as IDFC Credit Opportunities Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 1,274.17 Crores

Month end AUM: ₹ 1,302.82 Crores

Inception Date: 03 March 2017

Fund Manager: Mr. Arvind Subramanian (w.e.f. 03rd March 2017) and Khushboo Sharma (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized)	1.65%
Modified Duration	1.86 years
Average Maturity	2.47 years
Yield to Maturity	8.72%

Expense Ratio

Regular	1.40%
Direct	0.57%

Benchmark: 80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & Dividend (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.3319
Regular Plan	Dividend	Periodic	11.3319
Regular Plan	Dividend	Annual	10.1159
Regular Plan	Dividend	Half Yearly	10.1514
Regular Plan	Dividend	Quarterly	10.2044



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

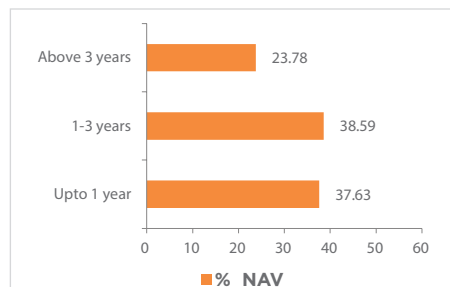
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

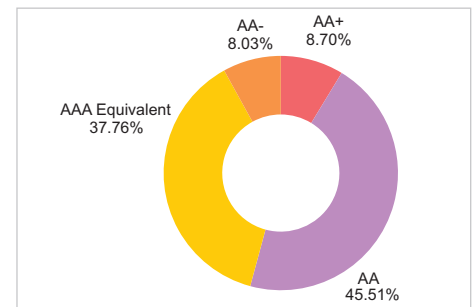
Name	Rating	% of NAV
Corporate Bond		86.48%
IndusInd Bank	AA	8.60%
Piramal Enterprises	AA	5.74%
Tata Housing Development Company	AA	5.68%
Reliance Industries	AAA	5.43%
Axis Bank	AA+	4.86%
Afcons Infrastructure	AA	4.18%
IndoStar Capital Finance	AA-	3.82%
Power Finance Corporation	AAA	3.78%
REC	AAA	3.77%
*Walwhan Renewable Energy	AA(SO)	3.71%
Hindalco Industries	AA	3.53%
IIFL Home Finance	AA	3.42%
Indian Railway Finance Corporation	AAA	3.13%
Small Industries Dev Bank of India	AAA	2.35%
NABARD	AAA	2.32%
Tata Power Company	AA-	2.31%
Mahindra Rural Housing Finance	AA+	2.29%
Tata Power Company	AA	2.25%
Tata Motors	AA	1.94%
Vedanta	AA	1.92%
L & T Housing Finance	AAA	1.90%
Vodafone Idea	AA-	1.89%
*Tata Power Renewable Energy	AA(SO)	1.87%
Sundaram BNP Paribas Home Finance	AA+	1.54%
JM Financial Credit Solution	AA	1.53%
Tata Steel	AA	1.16%
National Highways Auth of Ind	AAA	0.78%
Indiabulls Housing Finance	AAA	0.77%
Net Cash and Cash Equivalent		13.52%
Grand Total		100.00%

*Corporate Guarantee from Tata Power

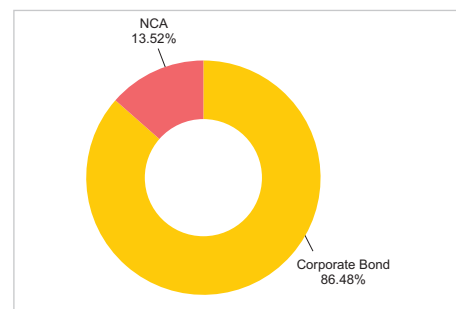
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	5.75%	NA	NA	6.22%	10,575	NA	NA	11,332
80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index#	6.48%	NA	NA	7.19%	10,648	NA	NA	11,546
1 Year T-Bill##	7.36%	NA	NA	6.65%	10,736	NA	NA	11,426

The scheme has been in existence for more than 1 year but less than 3 years.

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Mar 3, 2017.

IDFC Bond Fund – Short Term Plan



(IDFC MMF IP has been merged with IDFC Bond Fund – Short Term Plan w.e.f. May 14, 2018)
(previously known as IDFC Super Saver Income Fund – Short Term Plan)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years

IDFC MUTUAL FUND

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. The average portfolio maturity will not ordinarily exceed around 2 years.

Category: Short Duration

Monthly Avg AUM: ₹ 5,709.79 Crores

Month end AUM: ₹ 5,963.16 Crores

Inception Date: 14 December 2000

Fund Manager:

Mr. Suyash Choudhary (Since 11th March 2011)

Other Parameter:

Standard Deviation (Annualized) 1.68%

Modified Duration 1.67 years

Average Maturity 1.96 years

Yield to Maturity 7.67%

Expense Ratio

Regular 0.71%

Direct 0.28%

Benchmark: CRISIL AAA Short Term Index

(w.e.f. 26th September 2016)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Fortnightly (Payout, Reinvestment & Sweep), Monthly & Periodic

Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹)

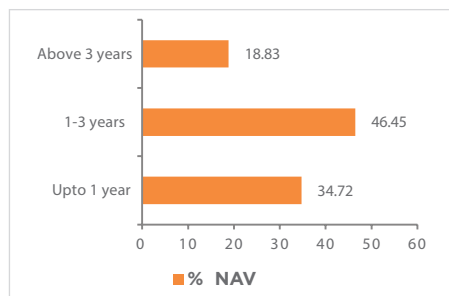
Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.0655
Regular Plan	Dividend	Monthly	10.1784
Regular Plan	Dividend	Fortnightly	10.3690
Regular Plan	Dividend	Periodic	14.1238
Regular Plan	Dividend	Quarterly	10.1278
Regular Plan	Dividend	Annual	10.0818

PORTFOLIO

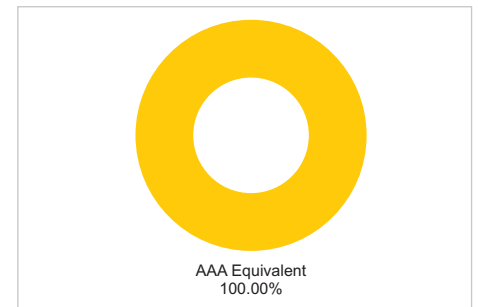


Name	Rating	% of NAV
Corporate Bond		82.52%
Reliance Industries	AAA	11.24%
NABARD	AAA	11.07%
Power Finance Corporation	AAA	9.86%
REC	AAA	9.84%
National Highways Auth of Ind	AAA	8.00%
Indian Railway Finance Corporation	AAA	7.60%
LIC Housing Finance	AAA	6.95%
HDFC	AAA	4.87%
Power Grid Corporation of India	AAA	4.52%
Small Industries Dev Bank of India	AAA	3.34%
NTPC	AAA	1.37%
Bajaj Finance	AAA	1.08%
Kotak Mahindra Prime	AAA	0.84%
Export Import Bank of India	AAA	0.84%
M&M Financial Services	AAA	0.42%
HDB Financial Services	AAA	0.42%
UltraTech Cement	AAA	0.25%
Commercial Paper		9.14%
HDFC	A1+	4.40%
Kotak Mahindra Prime	A1+	3.92%
HDB Financial Services	A1+	0.81%
Certificate of Deposit		5.23%
Axis Bank	A1+	2.80%
ICICI Bank	A1+	2.43%
Net Cash and Cash Equivalent		3.12%
Grand Total		100.00%

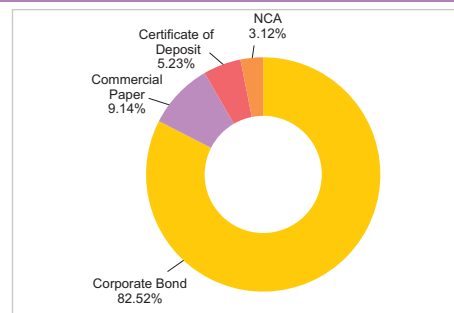
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	7.65%	7.29%	7.97%	7.58%	10,765	12,345	14,670	38,066
CRISIL AAA Short Term Bond Index#	7.61%	7.75%	8.38%	NA	10,761	12,506	14,952	NA
CRISIL 1 Year T-Bill**	7.36%	6.81%	7.37%	6.37%	10,736	12,181	14,265	30,958

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

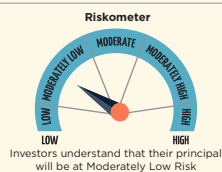
The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

#Inception Date of Regular Plan - Growth Dec 14, 2000.



This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

IDFC Bond Fund - Medium Term Plan

(previously known as IDFC Super Saver Income Fund - Medium Term Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
31st March 2019



FUND FEATURES

About the Fund: The fund is positioned in the short term fund category and invests in a mix of debt and money market instruments. The overall average maturity of the fund will ordinarily not exceed around 4 years. MT is best suited for investors who want moderate participation. The around 4 year average maturity cap makes the fund well suited to offer lower volatility yet benefit from potential fall in interest rates.

Category: Medium Duration

Monthly Avg AUM: ₹ 2,022.46 Crores

Month end AUM: ₹ 2,040.04 Crores

Inception Date: 8 July 2003

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

Other Parameter:

Standard Deviation (Annualized)	1.91%
Modified Duration	2.68 years
Average Maturity	3.69 years
Yield to Maturity	7.89%

Expense Ratio

Regular	1.40%
Direct	0.76%

Benchmark: CRISIL Short Term Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

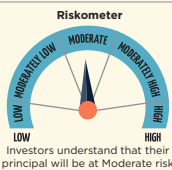
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Fortnightly (Payout & Reinvestment), Monthly, Bi - Monthly (once in two months), Quarterly & Periodic

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	31.2152
Regular Plan	Dividend	BiMonthly	11.7951
Regular Plan	Dividend	Fortnightly	10.2172
Regular Plan	Dividend	Monthly	10.1787
Regular Plan	Dividend	Daily	10.2092
Regular Plan	Dividend	Quarterly	10.8835
Regular Plan	Dividend	Periodic	14.2541



This product is suitable for investors who are seeking*:

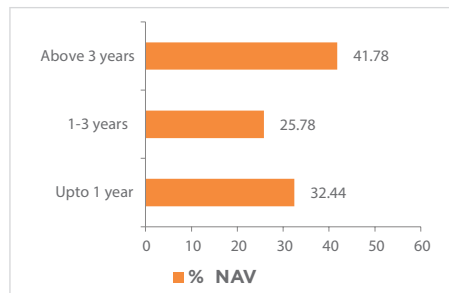
- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

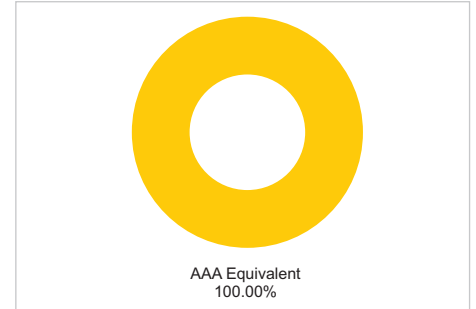
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		80.56%
Indian Railway Finance Corporation	AAA	11.73%
Reliance Industries	AAA	11.51%
REC	AAA	11.46%
NABARD	AAA	11.01%
Power Finance Corporation	AAA	10.77%
Bajaj Finance	AAA	6.33%
LIC Housing Finance	AAA	4.42%
HDFC	AAA	4.17%
NTPC	AAA	3.80%
HDB Financial Services	AAA	3.63%
National Highways Auth of Ind	AAA	1.73%
State Government Bond		8.34%
8.28% Gujarat SDL (MD 13/02/2029)	SOV	2.49%
8.25% Andhra Pradesh SDL (MD 25/04/2023)	SOV	2.26%
8.3% Gujarat SDL (MD 06/02/2029)	SOV	1.29%
9.01% Gujarat SDL (MD 25/06/2024)	SOV	1.29%
8.08% Tamilnadu SDL (MD 26/12/2028)	SOV	0.34%
8.38% Gujarat SDL (MD 27/02/2029)	SOV	0.25%
8.32% Karnataka SDL (MD 13/03/2029)	SOV	0.17%
8.18% Tamilnadu SDL (MD 19/12/2028)	SOV	0.15%
8.37% Tamil Nadu SDL (MD 05/12/2028)	SOV	0.10%
8.68% Gujarat SDL (MD 06/02/2023)	SOV	0.00%
Commercial Paper		7.01%
HDFC	A1+	7.01%
Zero Coupon Bond		1.18%
Bajaj Finance	AAA	1.18%
Net Cash and Cash Equivalent		2.90%
Grand Total		100.00%

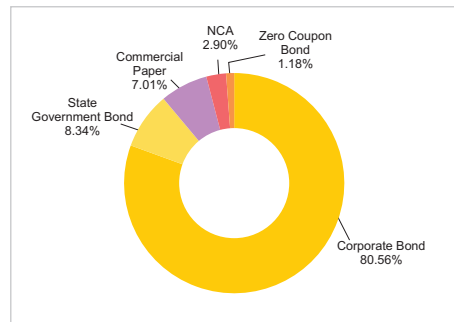
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund - Medium Term Plan*	7.34%	7.21%	8.00%	7.50%	10,734	12,320	14,689	31,215
CRISIL Short Term Bond Fund Index#	7.55%	7.60%	8.31%	7.22%	10,755	12,454	14,903	29,961
1 Year T-Bill##	7.36%	6.81%	7.37%	6.04%	10,736	12,181	14,265	25,155

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 08, 2003.

Gsec/SDL yields have been annualized wherever applicable

IDFC Bond Fund - Income Plan

(The fund has been repositioned to Medium to Long Term category w.e.f. July 12, 2018) (previously known as IDFC Super Saver Income Fund - Investment Plan)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
31st March 2019

FUND FEATURES

About the Fund: An actively managed bond fund which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 679.80 Crores

Month end AUM: ₹ 671.83 Crores

Inception Date: 14 July 2000

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized) 3.63%

Modified Duration 5.60 years

Average Maturity 8.29 years

Yield to Maturity 8.12%

Expense Ratio

Regular 1.80%

Direct 1.35%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

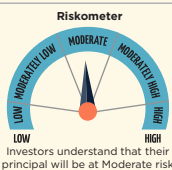
Option Available: Growth, Dividend - Quarterly, Half Yearly, Annual & Periodic

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Dividend	Quarterly	11.6995
Regular Plan	Growth	-	44.5572
Regular Plan	Dividend	Annual	11.3919
Regular Plan	Dividend	Half Yearly	11.6096
Regular Plan	Dividend	Periodic	14.6319



This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

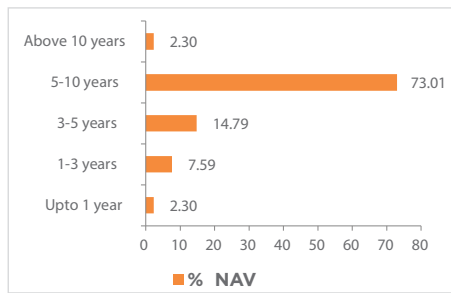
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

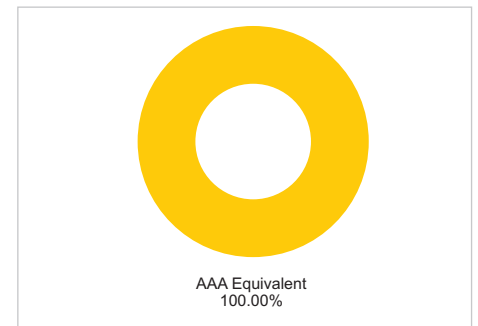


Name	Rating	% of NAV
Corporate Bond		63.68%
NABARD	AAA	12.79%
NTPC	AAA	12.07%
Reliance Industries	AAA	11.44%
Indian Railway Finance Corporation	AAA	10.00%
REC	AAA	8.36%
National Highways Auth of Ind	AAA	8.30%
Power Grid Corporation of India	AAA	0.70%
State Government Bond		33.06%
8.28% Gujarat SDL - 2029	SOV	8.78%
8.25% Andhra Pradesh SDL - 2023	SOV	5.33%
8.08% Tamilnadu SDL - 2028	SOV	5.23%
8.24% Gujrat SDL - 2023	SOV	3.05%
8.08% Maharashtra SDL - 2028	SOV	2.99%
8.32% Karnataka SDL - 2029	SOV	2.88%
8.08% Gujarat SDL - 2028	SOV	2.24%
8.26% Maharashtra SDL - 2029	SOV	0.76%
7.95% Tamil Nadu SDL - 2023	SOV	0.75%
8.15% Tamil Nadu SDL - 2028	SOV	0.75%
8.35% Gujarat SDL - 2029	SOV	0.30%
Government Bond		0.96%
7.35% - 2024 G-Sec	SOV	0.91%
7.73% - 2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		2.30%
Grand Total		100.00%

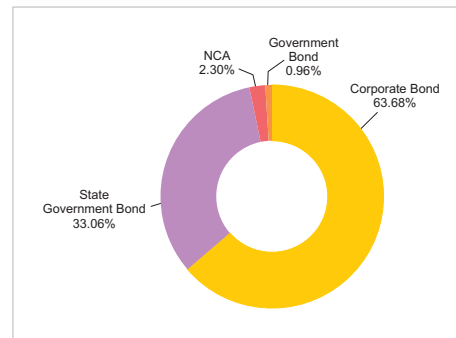
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Bond Fund - Income Plan*	7.96%	7.53%	8.62%	8.31%	10,796	12,429	15,119	44,557
CRISIL Composite Bond Fund Index*	6.72%	7.61%	9.10%	NA	10,672	12,457	15,450	NA
10 Year GOI**	6.82%	5.99%	8.05%	NA	10,682	11,902	14,724	NA

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 14, 2000.

Gsec/SDL yields have been annualized wherever applicable

IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund is positioned in the income fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve. The fund plays the trade of the season which we think will sustain for a longer period of time.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 1,948.56 Crores

Month end AUM: ₹ 1,949.33 Crores

Inception Date: 25 June 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized) 3.60%

Modified Duration 5.50 years

Average Maturity 8.07 years

Yield to Maturity 8.09%

Expense Ratio

Regular 1.50%

Direct 0.89%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly (March, June, September & December), Half Yearly, Annual, Regular & Periodic

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.3331
Regular Plan	Dividend	-	11.4555
Regular Plan	Dividend	Quarterly	11.0152
Regular Plan	Dividend	Annual	10.8713
Regular Plan	Dividend	Half Yearly	10.4648
Regular Plan	Dividend	Periodic	14.5553



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

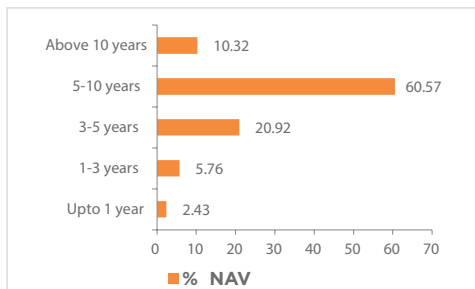
- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

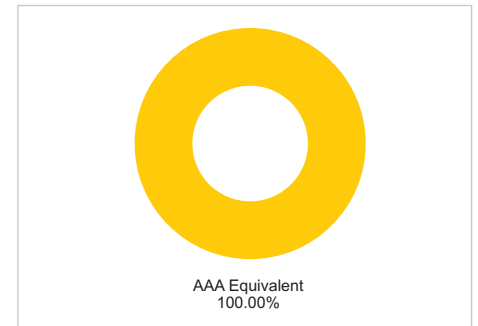
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		65.30%	8.26% Maharashtra SDL - 2029	SOV	2.60%
NABARD	AAA	12.13%	8.3% Gujarat SDL - 2029	SOV	1.83%
Reliance Industries	AAA	12.01%	8.08% Gujarat SDL - 2028	SOV	1.80%
Indian Railway Finance Corporation	AAA	11.92%	8.10% TAMIL NADU SDL - 2023	SOV	0.78%
NTPC	AAA	11.70%	7.95% Tamil Nadu SDL - 2023	SOV	0.52%
National Highways Auth of Ind	AAA	10.32%	8.35% Gujarat SDL - 2029	SOV	0.42%
REC	AAA	5.76%	8.32% Karnataka SDL - 2029	SOV	0.03%
Power Grid Corporation of India	AAA	1.45%	Government Bond		0.43%
State Government Bond		31.84%	7.35% - 2024 G-Sec	SOV	0.42%
8.28% Gujarat SDL - 2029	SOV	8.71%	8.20% - 2025 G-Sec	SOV	0.01%
8.25% Andhra Pradesh SDL - 2023	SOV	4.98%	7.17% - 2028 G-Sec	SOV	0.01%
8.08% Maharashtra SDL - 2028	SOV	3.60%	Net Cash and Cash Equivalent		2.43%
8.24% Gujrat SDL - 2023	SOV	3.42%	Grand Total		100.00%
8.08% Tamilnadu SDL - 2028	SOV	3.14%			

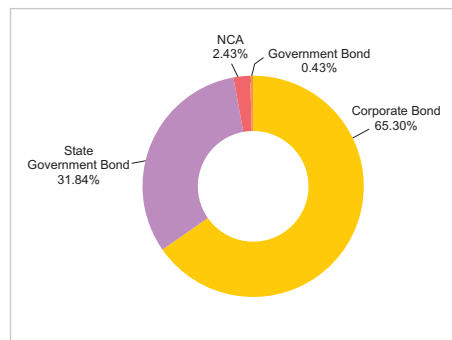
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Dynamic Bond Fund*	8.21%	7.81%	8.90%	8.09%	10,821	12,526	15,309	22,333
CRISIL Composite Bond Fund Index#	6.72%	7.61%	9.10%	7.93%	10,672	12,457	15,450	21,984
10 Year GOI##	6.82%	5.99%	8.05%	5.67%	10,682	11,902	14,724	17,663

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

*Benchmark Returns. ##Alternate Benchmark Returns.

†Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable

IDFC Government Securities Fund - Constant Maturity Plan

(previously known as IDFC Government Securities Fund – Short Term Plan)

An open ended debt scheme investing in government securities having a constant maturity of 10 years
31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 29.91 Crores

Month end AUM: ₹ 32.14 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized) 4.34%

Modified Duration 6.81 years

Average Maturity 10.33 years

Yield to Maturity 7.88%

Expense Ratio

Regular 0.48%

Direct 0.39%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Weekly, Monthly, Quarterly & Periodic.

Exit Load: Nil. Yields for GSec/SDLs have been annualized wherever applicable.

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.4874
Regular Plan	Dividend	Quarterly	11.0751
Regular Plan	Dividend	Annual	N.A
Regular Plan	Dividend	Periodic	15.2675
Regular Plan	Dividend	Weekly	10.2277
Regular Plan	Dividend	Monthly	10.4047



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

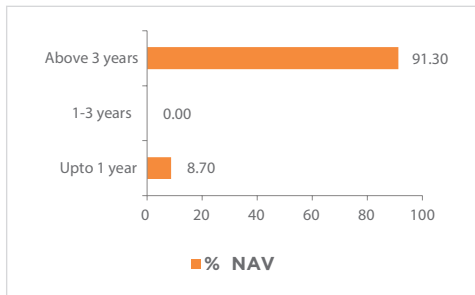
- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

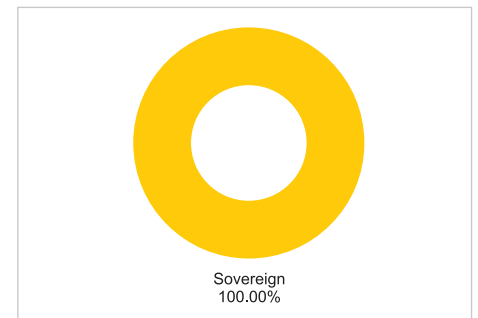
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		50.36%
8.37% Tamilnadu SDL - 2029	SOV	15.90%
8.3% Karnataka SDL - 2029	SOV	15.83%
8.08% Maharashtra SDL - 2028	SOV	15.61%
8.08% Gujarat SDL - 2028	SOV	3.02%
Government Bond		40.93%
6.68% - 2031 G-Sec	SOV	40.93%
Net Cash and Cash Equivalent		8.70%
Grand Total		100.00%

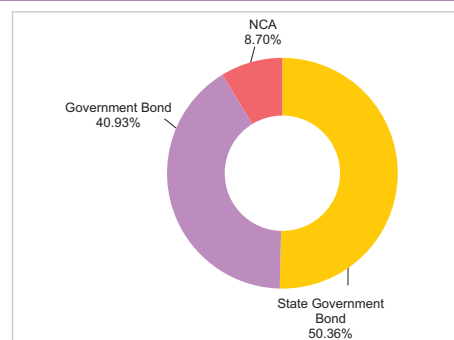
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan**	11.91%	9.33%	9.84%	6.33%	11,191	13,060	15,981	28,487
CRISIL 10 year Gilt Index#	8.06%	7.53%	8.27%	NA	10,806	12,428	14,875	NA
CRISIL 1 Year T-Bill##	7.36%	6.81%	7.37%	6.06%	10,736	12,181	14,265	27,281

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages. #Benchmark Returns. **Alternate Benchmark Returns. *Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

*The fund is repositioned w.e.f. May 28, 2018

##Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

IDFC Government Securities Fund - Investment Plan

(Government Securities Fund PF has been merged into Government Securities Fund IP w.e.f. May 7, 2018)

An open ended debt scheme investing in government securities across maturities

31st March 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 394.19 Crores

Month end AUM: ₹ 423.14 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized) 3.76%

Modified Duration 6.35 years

Average Maturity 9.47 years

Yield to Maturity 8.11%

Asset Quality

Sovereign 100.00%

Expense Ratio

Regular 0.82%

Direct 0.44%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 49 to 50

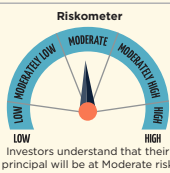
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, Dividend - Quarterly, Half Yearly, Annual, Regular & Periodic

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Dividend	-	11.5935
Regular Plan	Growth	-	22.2325
Regular Plan	Dividend	Quarterly	11.2203
Regular Plan	Dividend	Annual	10.7531
Regular Plan	Dividend	Half Yearly	10.8206
Regular Plan	Dividend	Periodic	14.9996



This product is suitable for investors who are seeking*:

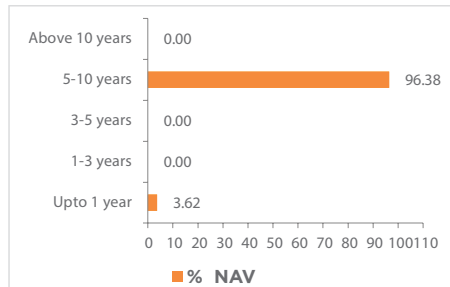
- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

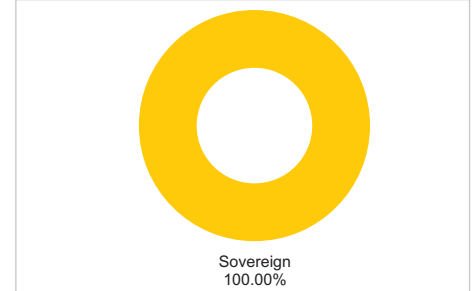
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		90.65%
8.28% Gujarat SDL - 2029	SOV	20.43%
8.08% Maharashtra SDL - 2028	SOV	16.60%
8.08% Tamilnadu SDL - 2028	SOV	12.33%
8.32% Karnataka SDL - 2029	SOV	10.84%
8.26% Maharashtra SDL - 2029	SOV	10.79%
8.18% Tamilnadu SDL - 2028	SOV	7.63%
8.3% Gujarat SDL - 2029	SOV	6.02%
8.3% Karnataka SDL - 2029	SOV	4.81%
8.35% Gujarat SDL - 2029	SOV	1.21%
Government Bond		5.74%
7.35% - 2024 G-Sec	SOV	2.64%
7.59% - 2026 G-Sec	SOV	2.40%
7.26% - 2029 G-Sec	SOV	0.68%
7.17% - 2028 G-Sec	SOV	0.01%
Net Cash and Cash Equivalent		3.62%
Grand Total		100.00%

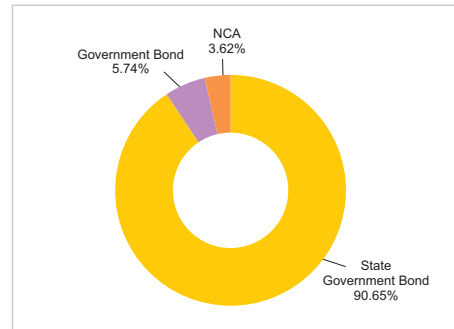
Maturity Bucket



Asset Quality



Asset Allocation



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Government Securities Fund - IP*	9.57%	8.33%	9.31%	8.05%	10,957	12,708	15,602	22,233
CRISIL Dynamic Gilt Index#	7.89%	7.33%	9.20%	7.23%	10,789	12,359	15,525	20,563
CRISIL 10 Year GOI##	6.82%	5.99%	8.05%	5.67%	10,682	11,902	14,724	17,663

Performance based on NAV as on 29/03/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 38 - 40 & the respective fund pages

#Benchmark Returns. ##Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Anoop Bhaskar								
IDFC Core Equity Fund	30-04-2016	S&P BSE 200 TRI	3.70%	12.06%	15.38%	16.11%	13.80%	14.39%
IDFC Multi Cap Fund	30-04-2016	S&P BSE 500 TRI	3.97%	9.64%	11.27%	15.97%	14.73%	14.52%
IDFC Sterling Value Fund ^{@1}	30-04-2016	S&P BSE 500 TRI	-4.29%	6.48%	17.37%	17.05%	17.72%	19.44%
IDFC Hybrid Equity Fund ⁴	30-12-2016	CRISIL Hybrid 35+65 - Aggressive Index	2.67%	10.44%	NA	NA	NA	NA
Mr. Anoop Bhaskar manages 6 schemes of IDFC Mutual Fund [#] .								
Fund Manager Name: Mr. Anurag Mittal								
IDFC Regular Savings Fund	09-11-2015	CRISIL Hybrid 85+15 - Conservative Index	5.88%	7.65%	7.84%	8.96%	9.20%	10.01%
IDFC Cash Fund	09-11-2015	CRISIL Liquid Fund Index	7.32%	7.63%	7.08%	7.19%	7.68%	7.72%
IDFC Low Duration Fund ⁶	09-11-2015	CRISIL Liquid Fund Index	7.60%	7.62%	7.66%	7.20%	8.18%	7.72%
IDFC Money Manager Fund ⁷	09-11-2015	CRISIL Liquid Fund Index	6.55%	7.62%	6.76%	7.20%	7.40%	7.72%
IDFC Banking & PSU Debt Fund ⁸	15-05-2017	CRISIL Short Term Bond Fund Index	8.98%	7.55%	7.33%	6.79%	7.93%	7.47%
IDFC Corporate Bond Fund	12-01-2016	CRISIL Short Term Bond Fund Index	7.10%	7.55%	7.75%	7.60%	NA	NA
IDFC Hybrid Equity Fund ⁴	30-12-2016	CRISIL Hybrid 35+65 - Aggressive Index	2.67%	10.44%	NA	NA	NA	NA
Mr. Anurag Mittal manages 18 schemes of IDFC Mutual Fund ⁶ .								
Fund Manager Name: Mr. Arpit Kapoor								
IDFC Large Cap Fund ²⁸	01-03-2017	S&P BSE 100 TRI	9.39%	13.86%	13.32%	15.29%	10.68%	12.59%
IDFC Dynamic Equity Fund	01-03-2017	CRISIL Hybrid 35+65 - Aggressive Index	5.28%	10.44%	8.00%	13.27%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	15.88%	16.40%	15.54%	16.10%	12.60%	13.07%
IDFC Arbitrage Fund	01-03-2017	Nifty 50 Arbitrage Index ^{**}	6.15%	5.35%	6.07%	5.27%	6.64%	6.27%
IDFC Asset Allocation Fund of Fund - Aggressive Plan ⁵	18-04-2018	65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices	3.01%	8.84%	9.69%	12.72%	10.47%	12.42%
IDFC Asset Allocation Fund of Fund - Conservative Plan ⁵	18-04-2018	15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices	5.56%	5.74%	8.16%	8.31%	9.15%	9.61%
IDFC Asset Allocation Fund of Fund - Moderate Plan ⁵	18-04-2018	40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices	4.60%	5.75%	8.83%	8.31%	9.84%	9.61%
Mr. Arpit Kapoor manages 7 schemes of IDFC Mutual Fund.								

Performance based on NAV as on 29/03/2019 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
^{**}The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
[#]The performances of IDFC Equity Opportunity Series 5 and 6, which have not completed a year, have not been shown here.
⁵The performances of IDFC Fixed Term Plan - Series 149, 152, 154, 156, 159, 160, 161, 163, 166, 167 and 176 which have not completed a year, have not been shown here.
⁶Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of CRISIL Hybrid 85+15 Conservative Index (Benchmark) and CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)
⁷Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)
⁸The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
⁴The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
⁵The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.
⁶The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.
⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁸Current Index performance adjusted for the period from since inception to June 12, 2017 with the performance of CRISIL Short Term Bond Fund Index
²⁸Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Arvind Subramanian								
IDFC Dynamic Equity Fund	09-11-2015	CRISIL Hybrid 35+65 - Aggressive Index	5.28%	10.44%	8.00%	13.27%	NA	NA
IDFC Credit Risk Fund	03-03-2017	80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	5.75%	6.48%	NA	NA	NA	NA
Mr. Arvind Subramanian manages 2 schemes of IDFC Mutual Fund.								
Fund Manager Name: Mr. Daylynn Pinto								
IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 200 TRI	0.92%	12.06%	16.38%	16.11%	16.96%	14.39%
IDFC Sterling Value Fund ⁶¹	20-10-2016	S&P BSE 500 TRI	-4.29%	6.48%	17.37%	17.05%	17.72%	19.44%
Mr. Daylynn Pinto manages 2 schemes of IDFC Mutual Fund.								
Fund Manager Name: Mr. Harshal Joshi								
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index**	6.15%	5.35%	6.07%	5.27%	6.64%	6.27%
IDFC All Seasons Bond Fund	15-07-2016	CRISIL Short-Term Bond Fund Index	7.82%	7.55%	7.34%	7.60%	8.09%	8.31%
IDFC Government Securities Fund - Constant Maturity Plan ⁶⁸	15-05-2017	CRISIL 10 year Gilt Index	11.91%	8.06%	9.33%	7.53%	9.84%	8.27%
IDFC Cash Fund	15-09-2015	CRISIL Liquid Fund Index	7.32%	7.63%	7.08%	7.19%	7.68%	7.72%
IDFC Money Manager Fund ⁷	09-11-2015	CRISIL Liquid Fund Index	6.55%	7.62%	6.76%	7.20%	7.40%	7.72%
IDFC Equity Savings Fund ³⁴	20-10-2016	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.95%	9.44%	5.31%	7.80%	5.97%	8.08%
IDFC Yearly Series Interval Fund - Series II	12-02-2013	CRISIL Short-Term Bond Fund Index	7.59%	7.55%	7.38%	7.60%	7.99%	8.31%
IDFC Fixed Term Plan - Series 129	10-03-2017	CRISIL Composite Bond Fund Index	7.39%	6.72%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 131	31-03-2017	CRISIL Composite Bond Fund Index	7.41%	6.72%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 140	8-03-2018	CRISIL Short-Term Bond Fund Index	7.13%	7.57%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 142	14-03-2018	CRISIL Composite Bond Fund Index	7.08%	6.72%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 144	21-03-2018	CRISIL Composite Bond Fund Index	7.07%	6.72%	NA	NA	NA	NA
Mr. Harshal Joshi manages 16 schemes of IDFC Mutual Fund ⁴ .								
Fund Manager Name: Mr. Rajendra Kumar Mishra								
IDFC Infrastructure Fund	27-06-2013	Nifty Infrastructure TRI	-13.93%	-1.56%	13.71%	9.79%	13.04%	5.73%
IDFC Equity Savings Fund ³⁷	01-03-2017	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.95%	9.44%	5.31%	7.80%	5.97%	8.08%
IDFC Equity Opportunity - Series 4	29-12-2017	S&P BSE 500 TRI	-13.58%	9.64%	NA	NA	NA	NA
IDFC Equity Opportunity - Series 5	16-03-2018	S&P BSE 500 TRI	-1.28%	9.64%	NA	NA	NA	NA
Mr. Rajendra Kumar Mishra manages 4 scheme of IDFC Mutual Fund. ⁶								
Fund Manager Name: Mr. Sumit Agrawal								
IDFC Large Cap Fund ²⁹	01-03-2017	S&P BSE 100 TRI	9.39%	13.86%	13.32%	15.29%	10.68%	12.59%
IDFC Dynamic Equity Fund	01-03-2017	CRISIL Hybrid 35+65 - Aggressive Index	5.28%	10.44%	8.00%	13.27%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	15.88%	16.40%	15.54%	16.10%	12.60%	13.07%
IDFC Focused Equity Fund	20-10-2016	Nifty 50 TRI	-5.40%	16.40%	13.99%	16.10%	11.30%	13.07%
IDFC Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 - Conservative Index	5.88%	7.65%	7.84%	8.96%	9.20%	10.01%
Mr. Sumit Agrawal manages 7 schemes of IDFC Mutual Fund. ⁶								

Performance based on NAV as on 29/03/2019 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
^{**}The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
[#]The performances of IDFC Fixed Term Plan - Series 150, 151, 162 and IDFC Ultra Short Term Fund, which have not completed a year, have not been shown here.
⁶The performances of IDFC Equity Opportunity Series 6, which have not completed a year, have not been shown here.
⁶¹Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of Nifty Mid Cap 100 total return index (Benchmark)
⁷Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁸The fund is repositioned w.e.f. May 28, 2018
⁶Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
⁶Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁶Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary								
IDFC Bond Fund – Short Term Plan	11-03-2011	CRISIL AAA Short Term Bond Index	7.65%	7.61%	7.29%	7.75%	7.97%	8.38%
IDFC Bond Fund – Medium Term Plan	15-09-2015	CRISIL Short-Term Bond Fund Index	7.34%	7.55%	7.21%	7.60%	8.00%	8.31%
IDFC Bond Fund – Income Plan	15-10-2010	CRISIL Composite Bond Fund Index	7.96%	6.72%	7.53%	7.61%	8.62%	9.10%
IDFC Dynamic Bond Fund	15-10-2010	CRISIL Composite Bond Fund Index	8.21%	6.72%	7.81%	7.61%	8.90%	9.10%
IDFC Government Securities Fund – Investment Plan®	15-10-2010	CRISIL Dynamic Gilt Index	9.57%	7.89%	8.33%	7.33%	9.31%	9.20%

Mr. Suyash Choudhary manages 5 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Yogik Pitti								
IDFC Arbitrage Fund	27-06-2013	Nifty 50 Arbitrage Index**	6.15%	5.35%	6.07%	5.27%	6.64%	6.27%
IDFC Equity Savings Fund ^{3y}	27-06-2013	30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index	3.95%	9.44%	5.31%	7.80%	5.97%	8.08%
IDFC Sensex ETF	07-10-2016	S&P BSE Sensex TRI	18.54%	18.71%	NA	NA	NA	NA
IDFC Nifty ETF	07-10-2016	Nifty 50 TRI	16.24%	16.40%	NA	NA	NA	NA

Mr. Yogik Pitti manages 4 schemes of IDFC Mutual Fund.

Fund Manager Name: Ms. Khushboo Sharma								
IDFC Credit Risk Fund	03-03-2017	80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	5.75%	6.48%	NA	NA	NA	NA

Ms. Khushboo Sharma manages 1 scheme of IDFC Mutual Fund.

Fund Manager Name: Mr. Kartik Mehta								
IDFC Multi Cap Fund	02-04-2018	S&P BSE 500 TRI	3.97%	9.64%	11.27%	15.97%	14.73%	14.52%

Mr. Kartik Mehta manages 2 scheme of IDFC Mutual Fund*.

Performance based on NAV as on 29/03/2019 Past Performance may or may not be sustained in future.
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 ^Current Index performance adjusted for the period from since inception to April 8, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). ^^Current Index performance adjusted for the period from since inception to April 6, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark). ^^^Current Index performance adjusted for the period from since inception to April 20, 2015 with the performance of CRISIL Short Term Bond fund index (Benchmark) & 1 year T Bill Index (Alternate Benchmark).
 **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
 *The performances of IDFC Equity Opportunity Series 6, which have not completed a year, has not been shown here.
 †The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
 ‡Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
 §The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index* w.e.f. February 01, 2019.

ICRA Credit Risk Rating

IDFC MMF-TP, IDFC MMF-IP, IDFC SSIF-ST, SSIF-MT, IDFC CBF : “Credit Risk Rating AAAMfs” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

IDFC CASH FUND, IDFC USTF: “Credit Risk Rating A1+mfs” - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Source: ICRA Ltd.

CRISIL Credit Quality Rating

IDFC SSIF-IP, IDFC DBF: “CRISIL AAA mfs” - Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. The rating of CRISIL is not an opinion on the Asset Management Company’s willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

CRISIL Credit Quality Rating Methodology

CRISIL’s credit quality ratings are based on the analysis of the credit risk of securities held by the fund. CRISIL has developed a Credit Quality Matrix to evaluate fund’s overall level of protection against losses associated with credit default. The matrix is a set of credit factors and credit scores derived scientifically from CRISIL’s rating default and transition rates. For details on closed ended funds, please refer the website www.idfcmf.com

FITCH Credit Quality Rating

IDFC Cash fund: “IND A1+ mfs” - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total Value as on March 29, 2019 (₹)	123,411	410,380	782,084	1,303,907	2,174,442	3,545,690
Fund Returns (%)	5.40	8.75	10.57	12.37	11.45	10.62
Total Value of S&P BSE 200 TRI [#]	127,329	433,727	810,784	1,366,492	2,325,921	4,031,581
S&P BSE 200 TRI (%)[#]	11.71	12.56	12.03	13.69	12.72	12.30
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,260,101	3,908,345
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.18	11.90

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,330,000
Total Value as on March 29, 2019 (₹)	120,264	408,415	793,438	1,417,721	2,637,699	3,456,200
Fund Returns (%)	0.42	8.42	11.16	14.72	15.07	16.29
Total Value of S&P BSE 500 TRI [#]	126,368	428,420	804,010	1,360,706	2,313,556	2,815,128
S&P BSE 500 TRI (%)[#]	10.16	11.70	11.69	13.57	12.60	12.89
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,258,518	2,728,323
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.17	12.36

IDFC Multi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on March 29, 2019 (₹)	123,245	398,357	746,933	1,357,548	2,606,762	5,543,769
Fund Returns (%)	5.14	6.73	8.72	13.51	14.85	16.61
Total Value of S&P BSE 500 TRI [#]	126,368	428,420	804,010	1,360,706	2,313,416	3,924,358
S&P BSE 500 TRI (%)[#]	10.16	11.70	11.69	13.57	12.62	12.11
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,260,101	3,844,460
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.18	11.84

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,570,000
Total Value as on March 29, 2019 (₹)	116,585	398,612	737,382	1,197,650	1,940,182	3,039,563
Fund Returns (%)	-5.32	6.77	8.21	9.99	9.30	9.58
Total Value of Nifty 50 TRI [#]	129,549	443,921	813,604	1,340,055	2,260,101	3,537,120
Nifty 50 TRI (%)[#]	15.34	14.18	12.17	13.14	12.18	11.68

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,540,000
Total Value as on March 29, 2019 (₹)	124,913	415,912	754,666	1,222,376	2,032,540	2,991,438
Fund Returns (%)	7.81	9.66	9.14	10.56	10.18	9.83
Total Value of S&P BSE 100 TRI [#]	128,215	435,696	797,327	1,312,791	2,212,743	3,347,984
S&P BSE 100 TRI (%)[#]	13.16	12.87	11.36	12.57	11.78	11.42
Total Value of Nifty 50 TRI ^{##}	129,549	443,829	813,128	1,339,522	2,258,365	3,417,672
Nifty 50 TRI (%)^{##}	15.34	14.17	12.15	13.13	12.17	11.71

IDFC Nifty - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,080,000
Total Value as on March 29, 2019 (₹)	129,230	440,813	804,024	1,317,197	NA	1,874,745
Fund Returns (%)	14.82	13.69	11.69	12.66	NA	11.89
Total Value of Nifty 50 TRI [#]	129,549	443,921	813,604	1,340,055	NA	1,909,647
Nifty 50 TRI (%)[#]	15.34	14.18	12.17	13.14	NA	12.28

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on March 29, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	970,000
Total Value as on March 29, 2019 (₹)	118,518	377,921	717,318	1,176,302	NA	1,386,177
Fund Returns (%)	-2.32	3.20	7.10	9.48	NA	8.66
Total Values of Nifty Infrastructure TRI [#]	123,817	384,152	657,867	1,015,548	NA	1,185,443
Nifty Infrastructure TRI (%)[#]	6.05	4.29	3.65	5.35	NA	4.89
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	NA	1,653,859
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	NA	12.89

Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total Value as on March 29, 2019 (₹)	123,512	420,861	808,278	1,452,350	2,636,249	2,866,906
Fund Returns (%)	5.56	10.47	11.91	15.40	15.06	15.47
Total Value of S&P BSE 200 TRI [#]	127,329	433,727	810,784	1,366,492	2,325,921	2,532,722
S&P BSE 200 TRI (%)[#]	11.71	12.56	12.03	13.69	12.72	13.24
Total Value of NIFTY 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,260,101	2,445,847
NIFTY 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.18	12.61

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,480,000
Total Value as on March 29, 2019 (₹)	123,978	394,573	701,962	1,065,094	1,726,752	2,322,486
Fund Returns (%)	6.31	6.08	6.24	6.69	7.08	7.03
Total Value of Nifty 50 Arbitrage Index ^{#5}	123,863	389,024	689,922	1,043,873	NA	NA
Nifty 50 Arbitrage Index Returns (%)^{#5}	6.12	5.13	5.54	6.13	NA	NA
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,260,101	3,174,065
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.18	11.71

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,300,000
Total Value as on March 29, 2019 (₹)	123,360	387,045	686,403	1,036,730	1,666,231	1,859,956
Fund Returns (%)	5.32	4.79	5.34	5.93	6.40	6.42
Total Value of 30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index [#]	127,690	409,274	735,998	1,124,179	1,825,128	2,042,382
30% Nifty 50 TRI + 70% CRISIL Liquid Fund Index Returns (%)[#]	12.31	8.56	8.13	8.21	8.14	8.06
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	813,604	1,340,055	2,260,101	2,649,125
Nifty 50 TRI (%)^{##}	15.34	14.18	12.17	13.14	12.18	12.55

IDFC Dynamic Equity - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	120,000	360,000	NA	NA	NA	540,000
Total Value as on March 29, 2019 (₹)	123,256	398,522	NA	NA	NA	624,926
Fund Returns (%)	5.15	6.75	NA	NA	NA	6.46
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ^{#5}	127,141	421,810	NA	NA	NA	683,938
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)^{#5}	11.41	10.63	NA	NA	NA	10.51
Total Value of Nifty 50 TRI ^{##}	129,549	443,921	NA	NA	NA	712,423
Nifty 50 TRI (%)^{##}	15.34	14.18	NA	NA	NA	12.35

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	120,000	NA	NA	NA	NA	280,000
Total Value as on March 29, 2019 (₹)	122,914	NA	NA	NA	NA	292,058
Fund Returns (%)	4.61	NA	NA	NA	NA	3.57
Total Value of CRISIL Hybrid 35+65 - Aggressive Index ^{#5}	127,141	NA	NA	NA	NA	314,010
CRISIL Hybrid 35+65 - Aggressive Index Returns (%)^{#5}	11.41	NA	NA	NA	NA	9.89
Total Value of Nifty 50 ^{##}	129,549	NA	NA	NA	NA	328,354
Nifty 50 (%)^{##}	15.34	NA	NA	NA	NA	13.91

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,100,000
Total Value as on March 29, 2019 (₹)	125,167	393,484	716,019	1,123,146	NA	1,647,142
Fund Returns (%)	8.22	5.90	7.03	8.19	NA	8.58
Total Value of CRISIL Hybrid 85+15 - Conservative Index ^{#5}	126,595	403,505	742,172	1,159,434	NA	1,679,483
CRISIL Hybrid 85+15 - Conservative Index Returns (%)^{#5}	10.53	7.60	8.47	9.08	NA	8.99
Total Value of CRISIL 10 Year Gilt Index [#]	126,437	388,038	705,013	1,066,153	NA	1,506,933
CRISIL 10 Year Gilt Index Returns (%)[#]	10.27	4.96	6.41	6.72	NA	6.72

Past performance may or may not be sustained in future. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Alternate Benchmark Returns. Data as on March 29, 2019.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,750,000
Total Value as on March 29, 2019 (₹)	126,434	401,198	725,019	1,110,544	1,798,727	3,196,403
Fund Returns (%)	10.27	7.21	7.53	7.87	7.86	7.83
Total Value of CRISIL Short Term Bond Fund Index [#]	125,994	401,870	729,130	1,120,554	1,826,927	3,231,883
CRISIL Short Term Bond Fund Index Returns (%)[#]	9.56	7.32	7.76	8.12	8.16	7.97
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,340	2,906,782
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.64

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 04, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,300,000
Total Value as on March 29, 2019 (₹)	124,638	400,500	721,070	1,102,451	1,803,850	2,022,400
Fund Returns (%)	7.34	7.08	7.31	7.66	7.92	7.89
Total Value of CRISIL Liquid Fund Index [#]	124,893	401,807	723,107	1,104,833	1,794,157	2,007,722
CRISIL Liquid Fund Index Returns (%)[#]	7.75	7.31	7.42	7.72	7.81	7.76
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,298	399,766	716,723	1,083,085	1,721,519	1,915,392
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.40	6.96	7.07	7.16	7.02	6.94

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,590,000
Total Value as on March 29, 2019 (₹)	125,424	403,142	730,359	1,122,226	1,849,974	2,793,513
Fund Returns (%)	8.63	7.54	7.82	8.16	8.40	8.11
Total Value of CRISIL Liquid Fund Index [#]	124,875	401,770	723,054	1,104,772	1,794,068	2,705,047
CRISIL Liquid Fund Index Returns (%)[#]	7.75	7.31	7.42	7.72	7.81	7.66
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,367	2,533,428
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.75

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,940,000
Total Value as on March 29, 2019 (₹)	124,614	397,022	714,325	1,088,484	1,765,702	3,597,824
Fund Returns (%)	7.33	6.50	6.94	7.31	7.51	7.21
Total Value of CRISIL Liquid Fund Index [#]	124,875	401,770	723,054	1,104,772	1,794,054	3,671,791
CRISIL Liquid Fund Index Returns (%)[#]	7.75	7.31	7.42	7.72	7.81	7.44
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,340	3,377,572
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.50

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	120,000	360,000	600,000	NA	NA	730,000
Total Value as on March 29, 2019 (₹)	127,707	405,968	730,030	NA	NA	930,618
Fund Returns (%)	12.34	8.01	7.81	NA	NA	7.91
Total Value of CRISIL Short Term Bond Fund Index [#]	125,994	400,196	717,819	NA	NA	914,598
CRISIL Short Term Bond Fund Index Returns (%)[#]	9.56	7.04	7.13	NA	NA	7.34
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	NA	NA	909,118
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	NA	NA	7.15

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,200,000
Total Value as on March 29, 2019 (₹)	126,271	401,589	724,633	1,108,079	1,803,356	4,717,481
Fund Returns (%)	10.00	7.28	7.51	7.81	7.91	7.74
Total Value of CRISIL AAA Short Term Index [#]	125,836	403,222	731,781	1,125,603	1,847,574	NA
CRISIL AAA Short Term Index Returns (%)[#]	9.30	7.55	7.90	8.25	8.37	NA
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,340	4,107,180
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.40

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	120,000	360,000	NA	NA	NA	390,000
Total Value as on March 29, 2019 (₹)	125,697	400,906	NA	NA	NA	439,007
Fund Returns (%)	9.07	7.16	NA	NA	NA	7.28
Total Value of CRISIL Short Term Bond Fund Index [#]	125,994	401,870	NA	NA	NA	439,823
CRISIL Short Term Bond Fund Index Returns (%)[#]	9.56	7.32	NA	NA	NA	7.39
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	NA	NA	NA	436,621
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	NA	NA	NA	6.93

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,890,000
Total Value as on March 29, 2019 (₹)	126,096	399,052	721,271	1,099,835	1,799,474	3,687,695
Fund Returns (%)	9.72	6.85	7.32	7.60	7.87	7.99
Total Value of CRISIL Short Term Bond Fund Index [#]	125,994	401,870	729,130	1,120,554	1,826,927	3,640,201
CRISIL Short Term Bond Fund Index Returns (%)[#]	9.56	7.32	7.76	8.12	8.16	7.84
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,340	3,249,909
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.54

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,240,000
Total Value as on March 29, 2019 (₹)	127,227	397,483	721,823	1,107,781	1,810,286	4,932,538
Fund Returns (%)	11.55	6.58	7.35	7.80	7.99	7.85
Total Value of CRISIL Composite Bond Fund Index [#]	126,390	397,823	728,428	1,121,768	1,821,471	NA
CRISIL Composite Bond Fund Index Returns (%)[#]	10.19	6.64	7.72	8.15	8.10	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	126,437	388,038	705,013	1,066,153	1,683,065	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	10.27	4.96	6.41	6.72	6.59	NA

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total Value as on March 29, 2019 (₹)	127,383	399,187	726,839	1,117,924	1,848,546	1,934,241
Fund Returns (%)	11.81	6.87	7.63	8.05	8.38	8.33
Total Value of CRISIL Composite Bond Fund Index [#]	126,390	397,823	728,428	1,121,768	1,821,471	1,906,240
CRISIL Composite Bond Fund Index Returns (%)[#]	10.19	6.64	7.72	8.15	8.10	8.07
Total Value of CRISIL 10 Year Gilt Index ^{##}	126,437	388,038	705,013	1,066,153	1,683,065	1,750,351
CRISIL 10 Year Gilt Index Returns (%)^{##}	10.27	4.96	6.41	6.72	6.59	6.49

IDFC G Sec Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total Value as on March 29, 2019 (₹)	128,394	402,662	735,136	1,138,422	1,898,873	1,985,190
Fund Returns (%)	13.45	7.46	8.09	8.57	8.89	8.81
Total Value of I-Sec Composite Index [#]	126,971	396,557	725,049	1,114,469	1,810,701	1,889,904
I-Sec Composite Index Returns (%)[#]	11.14	6.42	7.53	7.97	7.99	7.91
Total Value of CRISIL 10 Year Gilt Index ^{##}	126,437	388,038	705,013	1,066,153	1,683,065	1,750,351
CRISIL 10 Year Gilt Index Returns (%)^{##}	10.27	4.96	6.41	6.72	6.59	6.49

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 09, 2002
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total Value as on March 29, 2019 (₹)	130,082	418,806	764,926	1,192,095	1,923,463	3,968,897
Fund Returns (%)	16.22	10.14	9.68	9.86	9.14	7.26
Total Value of CRISIL 10 year Gilt Index [#]	126,437	388,038	705,013	1,066,153	1,683,065	3,614,555
CRISIL 10 year Gilt Index Returns (%)[#]	10.27	4.96	6.41	6.72	6.59	6.28
Total Value of CRISIL 1 Year T-Bill Index ^{##}	125,287	399,688	716,655	1,082,992	1,721,340	3,670,275
CRISIL 1 Year T-Bill Index Returns (%)^{##}	8.41	6.95	7.07	7.16	7.02	6.44

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,100,000
Total Value as on March 29, 2019 (₹)	124,479	397,730	724,336	1,132,119	NA	1,650,938
Fund Returns (%)	7.12	6.62	7.49	8.41	NA	8.63
Total Value of 15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*	124,816	396,799	729,439	1,139,276	NA	1650105.40
15% S&P BSE 200 TRI + 80% CRISIL Short Term Index + 5% Gold Prices*	7.66	6.46	7.77	8.59	NA	8.62
Total Value of CRISIL 10 Year Gilt Index**	126,437	388,038	705,013	1,066,153	NA	1,507,029
CRISIL 10 Year Gilt Index Returns (%)**	10.27	4.96	6.41	6.72	NA	6.72

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,100,000
Total Value as on March 29, 2019 (₹)	123,990	396,510	725,497	1,147,726	NA	1,688,005
Fund Returns	6.33	6.42	7.56	8.79	NA	9.10
Total Value of 40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*	125,168	397,164	729,820	1,139,676	NA	1650528.55
40% S&P BSE 200 TRI + 55% CRISIL Short Term Index + 5% Gold Prices*	8.22	6.53	7.80	8.60	NA	8.63
Total Value of CRISIL 10 Year Gilt Index**	126,437	388,038	705,013	1,066,153	NA	1,507,029
CRISIL 10 Year Gilt Index Returns (%)**	10.27	4.96	6.41	6.72	NA	6.72

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	120,000	360,000	600,000	840,000	NA	1,100,000
Total Value as on March 29, 2019 (₹)	123,332	394,890	724,157	1,161,539	NA	1,708,053
Fund Returns	5.28	6.14	7.48	9.13	NA	9.34
Total Value of 65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices*	125,645	415,980	773,469	1,264,894	NA	1853600.25
65% S&P BSE 200 TRI + 30% CRISIL Short Term Index + 5% Gold Prices*	8.99	9.68	10.13	11.52	NA	11.05
Total Value of CRISIL 10 Year Gilt Index**	126,437	388,038	705,013	1,066,153	NA	1,507,029
CRISIL 10 Year Gilt Index Returns (%)**	10.27	4.96	6.41	6.72	NA	6.72

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	120,000	NA	NA	NA	NA	250,000
Total Value as on March 29, 2019 (₹)	124,997	NA	NA	NA	NA	266,935
Fund Returns	7.95	NA	NA	NA	NA	6.24
Total Value of 80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	125,810	NA	NA	NA	NA	269,702
80% CRISIL AA Medium Term Bond Index + 20% CRISIL AAA Short Term Bond Index	9.26	NA	NA	NA	NA	7.25
Total Value of CRISIL 1 Year T-Bill Index	125,287	NA	NA	NA	NA	269,784
CRISIL 1 Year T-Bill Index Returns	8.41	NA	NA	NA	NA	7.28

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Dividend History

Last 3 Gross Dividends (₹/unit) :

Date	Plan	Dividend	NAV
IDFC Core Equity Fund			
14-Mar-19	Regular Plan	0.80	15.4200
12-Mar-18	Regular Plan	1.01	16.4254
27-Feb-17	Regular Plan	1.18	15.0036
IDFC Sterling Value Fund			
16-Feb-18	Regular Plan	1.38	23.2025
10-Mar-17	Regular Plan	1.31	18.6235
21-Mar-16	Regular Plan	1.50	15.8685
IDFC Multi Cap Fund			
1-Mar-19	Regular Plan	1.67	32.2300
22-Mar-18	Regular Plan	2.17	35.0577
10-Mar-17	Regular Plan	2.32	33.0348
IDFC Focused Equity Fund			
26-Mar-18	Regular Plan	0.83	13.4883
10-Nov-17	Regular Plan	2.00	15.6283
24-Jan-17	Regular Plan	1.00	12.1368

Date	Plan	Dividend	NAV
IDFC Large Cap Fund			
19-Mar-19	Regular Plan	0.77	15.1200
19-Mar-18	Regular Plan	0.89	14.7165
10-Mar-17	Regular Plan	0.83	13.8551
IDFC Hybrid Equity Fund			
09-Feb-18	Regular Plan	0.20	10.6427
13-Nov-17	Regular Plan	0.20	10.7448
22-Aug-17	Regular Plan	0.30	10.7588
IDFC Arbitrage Fund			
28-Mar-19	Reg Plan Monthly	0.06	12.7777
27-Feb-19	Reg Plan Monthly	0.06	12.8011
30-Jan-19	Reg Plan Monthly	0.06	12.8056
15-Mar-19	Reg Plan Annually	0.58	11.0691
22-Mar-18	Reg Plan Annually	0.58	11.0192
29-Mar-17	Reg Plan Annually	1.05	11.4737

Date	Plan	Dividend	NAV
IDFC Equity Savings Fund			
26-Apr-18	Reg Plan Monthly	0.05	12.0827
22-Mar-18	Reg Plan Monthly	0.04	12.0664
27-Feb-18	Reg Plan Monthly	0.05	12.0719
27-Mar-19	Reg Plan Annually	0.58	10.9500
22-Mar-18	Reg Plan Annually	0.54	11.1284
29-Mar-17	Reg Plan Annually	0.15	10.7249

Date	Plan	Freq	Dividend	NAV
IDFC Tax Advantage Fund				
27-Sep-18	Reg Plan	-	0.37	16.7300
27-Sep-18	Reg Plan	-	0.48	16.8600
09-Feb-18	Reg Plan	-	0.68	18.6811
IDFC Regular Savings Fund				
28-Mar-19	Reg Plan	Dividend	0.0632	12.6970
27-Feb-19	Reg Plan	Dividend	0.0623	12.4709
30-Jan-19	Reg Plan	Dividend	0.0627	12.5068
27-Mar-19	Reg Plan	Quarterly	0.1935	12.9368

Dividend History

Last 3 Gross Dividends (₹/unit) :



IDFC MUTUAL FUND

Date	Plan	Freq	Dividend	NAV
27-Dec-18	Reg Plan	Quarterly	0.1925	12.8431
26-Sep-18	Reg Plan	Quarterly	0.1926	12.7494
IDFC Asset Allocation Fund of Fund - CP				
30-Aug-18	Reg Plan	Dividend	0.2200	14.7190
28-May-18	Reg Plan	Dividend	0.0358	14.3838
27-Feb-18	Reg Plan	Dividend	0.0357	14.2928
IDFC Asset Allocation Fund of Fund - MP				
30-Aug-18	Reg Plan	Dividend	0.2456	16.4578
28-May-18	Reg Plan	Dividend	0.0400	16.0466
27-Feb-18	Reg Plan	Dividend	0.0399	15.9835
IDFC Asset Allocation Fund of Fund - AP				
30-Aug-18	Reg Plan	Dividend	0.2600	17.4634
29-Nov-17	Reg Plan	Dividend	0.2986	17.1563
30-Aug-17	Reg Plan	Dividend	0.2900	16.7727
IDFC Dynamic Equity Fund				
15-Jan-19	Reg Plan	-	0.14	10.7300
25-Oct-18	Reg Plan	-	0.05	10.2900
23-Jul-18	Reg Plan	-	0.15	11.0600
IDFC Corporate Bond Fund				
28-Mar-19	Reg Plan	Monthly	0.1025	10.6175
27-Feb-19	Reg Plan	Monthly	0.0598	10.5748
30-Jan-19	Reg Plan	Monthly	0.0851	10.6001
30-Aug-16	Reg Plan	Dividend	0.4200	10.6393
17-Mar-16	Reg Plan	Dividend	0.0497	10.1017
27-Mar-19	Reg Plan	Quarterly	0.2231	10.7170
27-Dec-18	Reg Plan	Quarterly	0.2616	10.7346
26-Sep-18	Reg Plan	Quarterly	0.1297	10.5571
27-Mar-19	Reg Plan	Half Yearly	0.5341	11.2028
24-Sep-18	Reg Plan	Half Yearly	0.2114	10.8583
20-Mar-18	Reg Plan	Half Yearly	0.1724	10.8220
27-Mar-19	Reg Plan	Annually	0.7206	10.9233
20-Mar-18	Reg Plan	Annually	0.5182	10.6997
IDFC All Seasons Bond Fund				
27-Mar-19	Reg Plan	Half Yearly	0.6503	12.3580
24-Sep-18	Reg Plan	Half Yearly	0.2402	11.9183
20-Mar-18	Reg Plan	Half Yearly	0.0887	11.7672
27-Mar-19	Reg Plan	Quarterly	0.3061	12.7856
27-Dec-18	Reg Plan	Quarterly	0.3150	12.7637
26-Sep-18	Reg Plan	Quarterly	0.1454	12.5290
27-Mar-19	Reg Plan	Annually	0.8321	12.4423
20-Mar-18	Reg Plan	Annually	0.5177	12.0386
29-Mar-17	Reg Plan	Annually	1.0300	12.4920
IDFC Cash Fund				
28-Mar-19	Reg Plan	Monthly	5.4125	1005.7426
27-Feb-19	Reg Plan	Monthly	5.1048	1005.4349
30-Jan-19	Reg Plan	Monthly	6.2616	1006.5917
28-Dec-18	Reg Plan	Monthly	5.5909	1005.9210
29-Nov-18	Reg Plan	Monthly	5.9326	1006.2627
IDFC Low Duration Fund				
28-Mar-19	Reg Plan	Monthly	0.0826	10.1849
27-Feb-19	Reg Plan	Monthly	0.0576	10.1599
30-Jan-19	Reg Plan	Monthly	0.0735	10.1758
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
28-May-13	Reg Plan	Periodic	0.6317	10.6676
30-Jan-12	Reg Plan	Periodic	0.2375	10.0287
27-Mar-19	Reg Plan	Quarterly	0.2037	10.9352
27-Dec-18	Reg Plan	Quarterly	0.2313	10.9397
26-Sep-18	Reg Plan	Quarterly	0.1633	10.8457

Date	Plan	Freq	Dividend	NAV
IDFC Money Manager Fund				
28-Mar-19	Reg Plan	Monthly	0.0600	10.3103
27-Feb-19	Reg Plan	Monthly	0.0501	10.3004
30-Jan-19	Reg Plan	Monthly	0.0679	10.3182
IDFC Banking & PSU Debt Fund				
28-Mar-19	Reg Plan	Monthly	0.0554	10.3613
27-Feb-19	Reg Plan	Monthly	0.0623	10.2163
30-Jan-19	Reg Plan	Monthly	0.0650	10.2190
27-Mar-19	Reg Plan	Quarterly	0.2968	10.9512
27-Dec-18	Reg Plan	Quarterly	0.3733	10.9962
26-Sep-18	Reg Plan	Quarterly	0.0801	10.6201
27-Mar-19	Reg Plan	Annually	0.6630	10.8927
29-Mar-17	Reg Plan	Annually	0.7600	10.8781
17-Mar-16	Reg Plan	Annually	0.8038	10.9061
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
19-Mar-15	Reg Plan	-	0.4276	10.4802
IDFC Bond Fund - Short Term Plan				
28-Mar-19	Reg Plan	Monthly	0.1311	10.2924
27-Feb-19	Reg Plan	Monthly	0.0637	10.2250
30-Jan-19	Reg Plan	Monthly	0.0751	10.2364
28-Mar-19	Reg Plan	Quarterly	0.2378	10.3423
27-Dec-18	Reg Plan	Quarterly	0.2660	10.3467
26-Sep-18	Reg Plan	Quarterly	0.1151	10.1393
27-Mar-19	Reg Plan	Annually	0.7047	10.7630
IDFC Bond Fund - Medium Term Plan				
28-Mar-19	Reg Plan	Monthly	0.1639	10.3273
27-Feb-19	Reg Plan	Monthly	0.0288	10.1922
30-Jan-19	Reg Plan	Monthly	0.0426	10.2060
28-Mar-19	Reg Plan	BiMonthly	0.1833	11.9606
30-Jan-19	Reg Plan	BiMonthly	0.1361	11.8732
29-Nov-18	Reg Plan	BiMonthly	0.1963	11.9079
27-Mar-19	Reg Plan	Quarterly	0.1917	11.0463
27-Dec-18	Reg Plan	Quarterly	0.3102	11.1251
26-Sep-18	Reg Plan	Quarterly	0.1119	10.8739
IDFC Bond Fund - Income Plan				
27-Mar-19	Reg Plan	Quarterly	0.0752	11.7330
27-Dec-18	Reg Plan	Quarterly	0.5088	12.0799
21-Sep-17	Reg Plan	Quarterly	0.0900	11.5802
27-Mar-19	Reg Plan	Half Yearly	0.6694	12.2363
21-Sep-17	Reg Plan	Half Yearly	0.5100	11.9865
22-Mar-17	Reg Plan	Half Yearly	0.4000	11.9401
27-Mar-19	Reg Plan	Annually	0.8554	12.2050
20-Mar-18	Reg Plan	Annually	0.0998	11.3592
29-Mar-17	Reg Plan	Annually	1.3100	12.5084
IDFC Dynamic Bond Fund				
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
19-Mar-15	Reg Plan	-	1.0833	11.1583
27-Mar-19	Reg Plan	Quarterly	0.0805	11.0549
27-Dec-18	Reg Plan	Quarterly	0.5199	11.4107
21-Sep-17	Reg Plan	Quarterly	0.0900	10.9025
27-Mar-19	Reg Plan	Annually	0.8346	11.6640
20-Mar-18	Reg Plan	Annually	0.1313	10.8725
29-Mar-17	Reg Plan	Annually	1.2800	11.9631
27-Mar-19	Reg Plan	Half Yearly	0.6548	11.0796
21-Sep-17	Reg Plan	Half Yearly	0.4700	10.8110
22-Mar-17	Reg Plan	Half Yearly	0.3800	10.7821

Date	Plan	Freq	Dividend	NAV
IDFC GSF - Investment Plan				
27-Mar-19	Reg Plan	Quarterly	0.0858	11.2900
27-Dec-18	Reg Plan	Quarterly	0.5778	11.6640
21-Sep-17	Reg Plan	Quarterly	0.0700	11.0734
27-Mar-19	Reg Plan	Annually	1.0100	11.7468
20-Mar-18	Reg Plan	Annually	0.0342	10.6482
29-Mar-17	Reg Plan	Annually	1.3300	11.8844
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
19-Mar-15	Reg Plan	-	0.7667	11.2234
27-Mar-19	Reg Plan	Half Yearly	0.7324	11.5370
21-Sep-17	Reg Plan	Half Yearly	0.5200	11.2040
22-Mar-17	Reg Plan	Half Yearly	0.3600	11.1213
IDFC GSF - Constant Maturity Plan				
28-Mar-19	Reg Plan	Monthly	0.2444	10.6487
28-Dec-18	Reg Plan	Monthly	0.2575	10.6618
29-Nov-18	Reg Plan	Monthly	0.2805	10.6848
27-Mar-19	Reg Plan	Quarterly	0.0814	11.1458
27-Dec-18	Reg Plan	Quarterly	0.8168	11.7622
26-Sep-18	Reg Plan	Quarterly	0.0656	10.9160
IDFC Credit Risk Fund				
27-Mar-19	Reg Plan	Quarterly	0.1938	10.3746
27-Dec-18	Reg Plan	Quarterly	0.2138	10.3726
26-Sep-18	Reg Plan	Quarterly	0.0919	10.2134
27-Mar-19	Reg Plan	Half Yearly	0.4392	10.5669
24-Sep-18	Reg Plan	Half Yearly	0.1472	10.2523
20-Mar-18	Reg Plan	Half Yearly	0.1243	10.2352
27-Mar-19	Reg Plan	Annually	0.5847	10.6769
20-Mar-18	Reg Plan	Annually	0.5931	10.6625
IDFC Infrastructure Fund				
15-Mar-18	Reg Plan	Dividend	1.09	18.1944
IDFC Ultra Short Term Fund				
28-Mar-19	Reg Plan	Monthly	0.0682	10.0929
27-Feb-19	Reg Plan	Monthly	0.0558	10.0805
30-Jan-19	Reg Plan	Monthly	0.0665	10.0912
27-Mar-19	Reg Plan	Quarterly	0.1838	10.2348
27-Dec-18	Reg Plan	Quarterly	0.2107	10.2384
26-Sep-18	Reg Plan	Quarterly	0.1138	10.1161
IDFC Overnight Fund				
28-Mar-19	Reg Plan	Monthly	4.7851	1004.7851
27-Feb-19	Reg Plan	Monthly	4.7320	1004.7320
30-Jan-19	Reg Plan	Monthly	2.2303	1002.2303

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). Dividend received is subject to applicable dividend distribution tax. Face Value of all above schemes (excluding IDFC Cash Fund) is ₹10/- per unit. Face value of IDFC Cash Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	S&P BSE 200 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	S&P BSE 500 TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Multi Cap Fund	IDFC Premier Equity Fund	Multi Cap	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	Nifty 50 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
5	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
6	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 200 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
7	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	Nifty Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
8	IDFC Nifty Fund	IDFC Nifty Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
9	IDFC Nifty ETF	IDFC Nifty ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
10	IDFC Sensex ETF	IDFC Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex Index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (Only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (Only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months-12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Dynamic Equity Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	CRISIL Hybrid 35+65 Aggressive Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets;
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	30% Nifty 50 + 70% CRISIL Liquid Fund Index	Debt instruments- between 20% 35% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets

Fund Manager Details

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Anoop Bhaskar - Head Equity	27+	Ms. Khushboo Sharma	6+
Mr. Anurag Mittal	10+	Mr. Rajendra Kumar Mishra	15+
Mr. Arpit Kapoor	12+	Mr. Sumit Agrawal	12+
Mr. Arvind Subramanian	7+	Mr. Suyash Choudhary - Head Fixed Income	16+
Mr. Daylynn Pinto	12+	Mr. Yogik Pitti	10+
Mr. Harshal Joshi	9+	Mr. Brijesh Shah	10+
Mr. Kartik Mehta	12+		

How to read Factsheet	
<p>Fund Manager An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p>Application Amount for Fresh Subscription This is the minimum investment amount for a new investor in a mutual fund scheme.</p> <p>Minimum Additional Amount This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p>Yield to Maturity The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p>SIP SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p>NAV The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p>Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p>Entry Load A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p>Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p>	<p>Exit Load Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p> <p>Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p>Standard Deviation Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.</p> <p>Sharpe Ratio The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p>Beta Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p>AUM AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p>Holdings The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p>Nature of Scheme The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p>Rating Profile Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
IDFC Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
IDFC Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
IDFC Multi Cap Fund	The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long-term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the Fund managers would endeavor to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The fund will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the fund.
IDFC Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
IDFC Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.

Investment Objective

IDFC Nifty Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
IDFC Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
IDFC Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
IDFC Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
IDFC Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
IDFC Sensex ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Nifty ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Dynamic Equity Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
IDFC Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
IDFC Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
IDFC Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
IDFC Cash Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
IDFC Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
IDFC Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
IDFC Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
IDFC Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
IDFC Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions(PFIs)
IDFC Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
IDFC Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
IDFC Bond Fund - Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
IDFC Bond Fund - Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
IDFC Bond Fund - Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
IDFC Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
IDFC Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
IDFC Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.


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Ranchi	Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi - 834001. Te.: 0651-221259/92.
Durgapur (West Bengal)	6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Phone No.: +91 8537867746.



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